THIS FILING IS
Item 1: ☑ An Initial (Original) Submission OR ☐ Resubmission No.

FERC FINANCIAL REPORT
FERC FORM No. 2: Annual Report of Major Natural Gas Companies and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company)	Year/Period of Report:
Avista Corporation	End of: 2024/ Q4

INSTRUCTIONS FOR FILING FERC FORMS 2, 2-A and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Forms 2, 2-A, and 3-Q are designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each natural gas company whose combined gas transported or stored for a fee exceed 50 million dekatherms in each of the previous three years must submit FERC Form 2 and 3-Q.

Each natural gas company not meeting the filing threshold for FERC Form 2, but having total gas sales or volume transactions exceeding 200,000 dekatherms in each of the previous three calendar years must submit FERC Form 2-A and 3-Q.

Newly established entities must use projected data to determine whether they must file the FERC Form 3-Q and FERC Form 2 or 2-A.

III. What and Where to Submit

a. Submit FERC Form Nos. 2, 2-A and 3-Q electronically through the eCollection portal at https://eCollection.ferc.gov, and according to the specifications in the Form 2, 2-A and 3-Q taxonomies..

b. The Corporate Officer Certification must be submitted electronically as part of the FERC Form 2 and 3-Q filings.

c. Submit immediately upon publication, by either eFiling or mailing two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 2, Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared. Unless eFiling the Annual Report to Stockholders, mail these reports to the Secretary of the Commission at:

   Secretary of the Commission
   Federal Energy Regulatory Commission
   888 First Street, NE
   Washington, DC 20426

d. For the Annual CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with the current standards of reporting which will:

   i. Contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

   ii. be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 158.10-158.12 for specific qualifications.)

Reference	Reference Schedules Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

   Filers should state in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist

e. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission website at https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online .

f. Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 2 and 2-A free of charge from: https://www.ferc.gov/industries-data/natural-gas/industry-forms . Copies may also be obtained from the Public Reference and Files Maintenance Branch, Federal Energy Regulatory Commission, 888 First Street, NE. Room 2A, Washington, DC 20426 or by calling (202).502-8371

IV. When to Submit:

FERC Forms 2, 2-A, and 3-Q must be filed by the dates:

a. FERC Form 2 and 2-A — by April 18th of the following year (18 C.F.R. §§ 260.1 and 260.2)

b. FERC Form 3-Q — Natural gas companies that file a FERC Form 2 must file the FERC Form 3-Q within 60 days after the reporting quarter (18 C.F.R.§ 260.300), and

c. FERC Form 3-Q — Natural gas companies that file a FERC Form 2-A must file the FERC Form 3-Q within 70 days after the reporting quarter (18 C.F.R. § 260.300).

V. **Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the Form 2 collection of information is estimated to average 1,671.66 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the Form 2A collection of information is estimated to average 295.66 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 167 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

I. Prepare all reports in conformity with the Uniform System of Accounts (USofA) (18 C.F.R. Part 201). Interpret all accounting words and phrases in accordance with the USofA.

II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, indicate whether a schedule has been omitted by entering "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, page 2.

V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions.**

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.

VIII. Footnote and further explain accounts or pages as necessary.

IX. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

X. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

XI. Report all gas volumes in Dth unless the schedule specifically requires the reporting in another unit of measurement.

XII. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

DEFINITIONS

I. Btu per cubic foot – The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30°F, and under standard gravitational force (980.665 cm. per sec) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value).

II. Commission Authorization – The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

III. Dekatherm – A unit of heating value equivalent to 10 therms or 1,000,000 Btu.

IV. Respondent – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

EXCERPTS FROM THE LAW

Natural Gas Act, 15 U.S.C. 717-717w

"Sec. 10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest dues and paid, depreciation, amortization, and other reserves, cost of facilities, costs of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, costs of renewal and replacement of such facilities, transportation, delivery, use and sale of natural gas..."

"Section 16. The Commission shall have power to perform all and any acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within they shall be filed..."

General Penalties

The Commission may assess up to $1 million per day per violation of its rules and regulations. See NGA § 22(a), 15 U.S.C. §717t-1(a).

FERC FORM NO. 2
REPORT OF MAJOR NATURAL GAS COMPANIES

IDENTIFICATION

01 Exact Legal Name of Respondent Avista Corporation		02 Year/ Period of Report End of: 2024/ Q4
03 Previous Name and Date of Change (if name changed during year) /		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1411 East Mission Avenue, Spokane, WA 99207		
05 Name of Contact Person Ryan L. Krasselt		06 Title of Contact Person VP, Controller, Prin Acctg Officer
07 Address of Contact Person (Street, City, State, Zip Code) 1411 East Mission Avenue, Spokane, WA 99207		
08 Telephone of Contact Person, Including Area Code 509-495-2273	09 This Report is An Original / A Resubmission (1) ☑ An Original (2) ☐ A Resubmission	10 Date of Report (Mo, Da, Yr) 04/18/2025

Annual Corporate Officer Certification

The undersigned officer certifies that:
I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Ryan L. Krasselt	12 Title VP, Controller, Prin Acctg Officer
13 Signature Ryan L. Krasselt	14 Date Signed 04/18/2025

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	Identification	1	02-04	
	List of Schedules (Natural Gas Company)	2	REV 12-07	
	GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
1	General Information	101	12-96	
2	Control Over Respondent	102	12-96	
3	Corporations Controlled by Respondent	103	12-96	
4	Security Holders and Voting Powers	107	12-96	
5	Important Changes During the Year	108	12-96	
6	Comparative Balance Sheet		REV 06-04	
	Comparative Balance Sheet (Assets And Other Debits)	110	REV 06-04	
	Comparative Balance Sheet (Liabilities and Other Credits)	112	REV 06-04	
7	Statement of Income for the Year	114	REV 06-04	
8	Statement of Accumulated Comprehensive Income and Hedging Activities	117	NEW 06-02	
9	Statement of Retained Earnings for the Year	118	REV 06-04	
10	Statement of Cash Flows	120	REV 06-04	
11	Notes to Financial Statements	122.1	REV 12-07	
	BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
12	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200	12-96	
13	Gas Plant in Service	204	12-96	
14	Gas Property and Capacity Leased from Others	212	12-96	
15	Gas Property and Capacity Leased to Others	213	12-96	
16	Gas Plant Held for Future Use	214	12-96	
17	Construction Work in Progress-Gas	216	12-96	
18	Non-Traditional Rate Treatment Afforded New Projects	217	NEW 12-07	
19	General Description of Construction Overhead Procedure	218	REV 12-07	
20	Accumulated Provision for Depreciation of Gas Utility Plant	219	12-96	
21	Gas Stored	220	REV 04-04	
22	Investments	222	12-96	

List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
23	Investments In Subsidiary Companies	224	12-96	
24	Prepayments	230a	12-96	
25	Extraordinary Property Losses	230b	12-96	
26	Unrecovered Plant And Regulatory Study Costs	230c	12-96	
27	Other Regulatory Assets	232	REV 12-07	
28	Miscellaneous Deferred Debits	233	12-96	
29	Accumulated Deferred Income Taxes	234	REV 12-07	
	BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
30	Capital Stock	250	12-96	
31	Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	12-96	
32	Other Paid-In Capital	253	12-96	
33	Discount on Capital Stock	254	12-96	
34	Capital Stock Expense	254	12-96	
35	Securities Issued Or Assumed And Securities Refunded Or Retired During The Year	255.1	12-96	
36	Long-Term Debt	256	12-96	
37	Unamortized Debt Expense, Premium And Discount On Long-Term Debt	258	12-96	
38	Unamortized Loss And Gain On Reacquired Debt	260	12-96	
39	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	12-96	
40	Taxes Accrued, Prepaid And Charged During Year, Distribution Of Taxes Charged	262	REV 12-07	
41	Miscellaneous Current And Accrued Liabilities	268	12-96	
42	Other Deferred Credits	269	12-96	
43	Accumulated Deferred Income Taxes-Other Property (Account 282)	274	REV 12-07	
44	Accumulated Deferred Income Taxes-Other (Account 283)	276	REV 12-07	
45	Other Regulatory Liabilities	278	REV 12-07	
	INCOME ACCOUNT SUPPORTING SCHEDULES			
46	Monthly Quantity & Revenue Data	299	NEW 12-08	
47	Gas Operating Revenues	300	REV 12-07	
48	Revenues From Transportation Of Gas Of Others Through Gathering Facilities	302	12-96	

List of Schedules (Natural Gas Company)				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
49	Revenues From Transportation Of Gas Of Others Through Transmission Facilities	304	12-96	
50	Revenues From Storing Gas Of Others	306	12-96	
51	Other Gas Revenues	308	12-96	
52	Discounted Rate Services And Negotiated Rate Services	313	NEW 12-07	
53	Gas Operation And Maintenance Expenses	317	12-96	
54	Exchange And Imbalance Transactions	328	12-96	
55	Gas Used In Utility Operations	331	12-96	
56	Transmission And Compression Of Gas By Others	332	12-96	
57	Other Gas Supply Expenses	334	12-96	
58	Miscellaneous General Expenses-Gas	335	12-96	
59	Depreciation, Depletion, and Amortization of Gas Plant		12-96	
59	Section A. Summary of Depreciation, Depletion, and Amortization Charges	336	12-96	
59	Section B. Factors Used in Estimating Depreciation Charges	338	12-96	
60	Particulars Concerning Certain Income Deductions And Interest Charges Accounts	340	12-96	
	COMMON SECTION		12-96	
61	Regulatory Commission Expenses	350	12-96	
62	Employee Pensions And Benefits (Account 926)	352	NEW 12-07	
63	Distribution Of Salaries And Wages	354	REVISED	
64	Charges For Outside Professional And Other Consultative Services	357	REVISED	
65	Transactions With Associated (Affiliated) Companies	358	NEW 12-07	
	GAS PLANT STATISTICAL DATA			
66	Compressor Stations	508	REV 12-07	
67	Gas Storage Projects	512	12-96	
67	Gas Storage Projects	513	12-96	
68	Transmission Lines	514	12-96	
69	Transmission System Peak Deliveries	518	12-96	
70	Auxiliary Peaking Facilities	519	12-96	
71	Gas Account - Natural Gas	520	REV 01-11	
72	Shipper Supplied Gas for the Current Quarter	521	REVISED 02-11	
73	System Maps	522.1	REV. 12-96	
74	Footnote Reference			

List of Schedules (Natural Gas Company)

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
75	Footnote Text			
76	Stockholder's Reports (check appropriate box)			
	☐ Four copies will be submitted ☐ No annual report to stockholders is prepared			

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

General Information

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ryan L. Krasselt

VP, Controller, Prin Acctg Officer

1411 East Mission Avenue, Spokane, WA 99207

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

WA State 3/15/1889
State of Incorporation: WA

Date of Incorporation: 03/15/1889

Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None
(a) Name of Receiver or Trustee Holding Property of the Respondent: None

(b) Date Receiver took Possession of Respondent Property:

(c) Authority by which the Receivership or Trusteeship was created:

(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the states of Washington, Idaho and Montana Natural gas service in the states of Washington, Idaho and Oregon

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes

(2) ☑ No

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Corporations Controlled by Respondent

Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Reference (e)
1	Avista Capital, Inc.	D	Parent to the Company's subsidiaries	100%	
2	Avista Development	I	Investment in Real Estate	100%	
3	Avista Edge, Inc.	I	Investment in Technology providing high speed internet	100%	
4	Pentzer Corporation	I	Parent of Bay Area Mfg and Penture Venture Holdings	100%	
5	Pentzer Venture Holdings II	I	Holding Company-Inactive	100%	
6	University Development Company, LLC	I	Facilitates Property Acquisitions	100%	
7	Avista Capital II	D	Affiliated business trust issued pref trust Securities	100%	
8	Avista Northwest Resources, LLC	I	Owns an interest in a venture fund investment	100%	
9	Courtyard Office Center, LLC	I	Inactive	100%	
10	Salix, Inc.	I	Liquified Natural Gas Operations	100%	
11	Alaska Energy and Resources Company (AERC)	D	Parent Co of Alaska Operations	100%	
12	Alaska Electric Light and Power Company	I	Utility Operations in Juneau	100%	
13	AJT Mining Properties, Inc.	I	Inactive mining Co holding certain properties	100%	
14	Snettisham Electric Company	I	Right to Purchase Snettisham	100%	

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Security Holders and Voting Powers

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.
4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants.

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing: 11/26/2024	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy. Total: 71,383,631 By Proxy: 71,383,631	3. Give the date and place of such meeting: 5/1/2024 9:00:00 AM

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES 4. Number of votes as of (date): 12/31/2024			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities	80,038,880	80,038,880		
6	TOTAL number of security holders	5,796	5,796		
7	TOTAL votes of security holders listed below	42,782,012	42,782,012		
8	BlackRock Institutional Trust	14,227,474	14,227,474		
9	The Vanguard Group	10,209,380	10,209,380		
10	State Street Global Advisors (US)	4,972,982	4,972,982		
11	PSP Investments	3,576,516	3,576,516		
12	Columbia Threadneedle Investments (UK)	2,685,796	2,685,796		
13	Geode Capital Management	1,828,566	1,828,566		
14	Dimensional Fund Advisors	1,541,469	1,541,469		
15	Westwood Management Corp. (Texas)	1,278,324	1,278,324		
16	Charles Schwab Investment Management	1,253,280	1,253,280		

17	Invesco Capital Management LLC	1,208,225	1,208,225		

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Important Changes During the Year

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. None

4. None

5. None

6. Reference is made to Notes 10, 11 and 12 of the Notes to Financial Statements

7. None

8. Average annual wage increases were 3.7 percent for non-exempt employees and 3.9 percent for exempt employees, effective February 26, 2024. Officers received average increases of 4.5 percent effective February 12, 2024. Bargaining Unit employees annual wage increase is retroactively effective on March 26, 2024 in the amount of 5 percent.

9. Reference is made to Note 15 of the Notes to the Financial Statements

10. None

11.

Washington General Rate Cases

2024 General Rate Cases

In December 2024, the WUTC issued orders related to our multi-year electric and natural gas general rate cases filed with the WUTC in January 2024.

The approved rates within the orders are designed to increase annual electric base revenues by $12 million (or 2.0 percent), effective January 1, 2025 (Rate Year 1), and $44 million (or 7.5 percent) for Rate Year 2. The difference in approved rates for Rate Year 1 and those included in our original request of a $77 million increase is primarily due to a $56 million decrease in power supply costs compared to those set forth in the original request, and also due to a lower approved return on equity than what was requested. The Rate Year 2 increase represents the effective increase to customers resulting from the $69 million approved in the order, partially offset by a $25 million decrease due to the expiration of a separate tariff in effect during Rate Year 1 to collect remaining Colstrip expenses by December 31, 2025 (see further discussion below).

The approved rates are also designed to increase annual natural gas base revenues by $14 million (or 11.2 percent), effective January 1, 2025, and $4 million (or 2.8 percent) for Rate Year 2.

The WUTC approved an ROE of 9.8 percent, based on a common equity ratio of 48.5 percent, and an ROR of 7.32 percent.

The WUTC did not approve our request to modify the ERM under which differences between actual net power supply costs and the amount reflected in base retail customer rates are tracked. Based on our forecast energy commodity costs in 2025 and 2026, we expect actual net power supply costs to exceed the level included in base rates. We plan to continue to address how net power supply costs are set in base rates in future regulatory proceedings.

The Commission continued its support for important recovery mechanisms such as wildfire and insurance balancing accounts, and decoupling.

Colstrip Tariff

In 2019, the Washington State Legislature passed the CETA, which, among other things, requires costs associated with coal-fired generation facilities to be removed from rates no later than December 31, 2025. The WUTC order approving the settlement of the 2022 general rate cases, discussed above, required us to establish a tracker for our Colstrip-related costs, including operating and maintenance expense, depreciation and amortization expense, and a return on rate base. In October 2024, we filed a cost recovery tariff seeking to recover the costs associated with our ownership of Colstrip in 2025. In the filing, we requested an increase in annual Colstrip tariff revenues of $19 million - from $24 million in 2024 to $43 million in 2025, effective January 1, 2025. In its review, WUTC Staff raised three concerns related to (1) whether forecasted 2025 investments are allowed in rates; (2) whether the capital investment included in the filing will be used and useful for customers prior to the end of 2025; and (3) one major capital investment that will not be in service until 2027. In December 2024, the WUTC allowed our filed tariff to go into effect, but set the rates as subject to refund. The WUTC set the matter for adjudication in 2025, but also ordered us, WUTC Staff, and other interested parties to meet and resolve the issues. A status report is due to the WUTC by March 31, 2025. If the parties cannot resolve the concerns of WUTC Staff, we believe a procedural schedule will be developed and a hearing date set.

Idaho General Rate Cases

2025 General Rate Case

In January 2025, we filed multiyear electric and natural gas general rate cases with the IPUC. If approved, new rates would be effective in September 2025 and September 2026. The proposed rates are designed to increase annual base electric revenues by $43 million, or 14.0 percent, effective in September 2025, and $18 million, or 5.0 percent, effective in September 2026. For natural gas, the proposed rates are designed to increase annual base natural gas revenues by $9 million, or 17.7 percent, effective September 2025, and $1 million, or 1.7 percent, effective September 2026. The proposed electric and natural gas revenue increase requests are based on an ROR of 7.68 percent, with a common equity ratio of 50 percent and an ROE of 10.4 percent. Ongoing capital infrastructure investment (including replacement of wood poles and natural gas distribution pipe, continued investment in the wildfire resiliency plan, and technology) and increases in operations, maintenance, and power supply costs are the main drivers of the proposed increases. The IPUC has up to nine months to review the general rate case filings and issue a decision.

Oregon General Rate Cases

2024 General Rate Case

In March 2025, we reached an all-party settlement agreement, which has been submitted to the OPUC for its consideration.

If approved, the settlement agreement is designed to increase annual base revenues by $4 million, or 5.0 percent, effective in September 2025. The settlement is based on an ROE of 9.5 percent with a common equity ratio of 50 percent and an ROR of 7.22 percent.

To mitigate the overall impact of the revenue increases on customers, $5.0 million of customer tax credits will be accelerated and returned to customers over a three-year period.

12. In August 2024, Chief Executive Officer Dennis Vermillion announced he will retire from the Company in the first quarter of 2025. Avista President and Chief Operating Officer Heather Rosentrater has been appointed CEO by the board of directors, effective January 1, 2025. She has also been appointed to the board of directors, effective January 1, 2025.

13. None.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Comparative Balance Sheet (Assets And Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	8,212,758,967	7,852,959,203
3	Construction Work in Progress (107)	200-201	206,589,639	170,812,964
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	8,419,348,606	8,023,772,167
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		2,959,941,113	2,796,332,034
6	Net Utility Plant (Total of line 4 less 5)		5,459,407,493	5,227,440,133
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		5,459,407,493	5,227,440,133
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	6,992,076	6,992,076
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	0	0
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		22,724,548	22,796,933
18	(Less) Accum. Provision for Depreciation and Amortization (122)		114,549	110,345
19	Investments in Associated Companies (123)	222-223	11,547,000	11,547,000
20	Investments in Subsidiary Companies (123.1)	224-225	261,742,212	265,210,641
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	14,094	14,094
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		21,331,917	15,335,490
28	Long-Term Portion of Derivative Assets (175)		0	0
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0

Comparative Balance Sheet (Assets And Other Debits)				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		317,245,222	314,793,813
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		2,733,182	11,843,507
33	Special Deposits (132-134)		0	0
34	Working Funds (135)		1,108,576	758,362
35	Temporary Cash Investments (136)	222-223	19,917,239	15,991,036
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		189,162,196	199,763,204
38	Other Accounts Receivable (143)		43,278,432	38,651,095
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		4,804,889	4,905,146
40	Notes Receivable from Associated Companies (145)		29,187,996	20,584,744
41	Accounts Receivable from Associated Companies (146)		85,106	978,859
42	Fuel Stock (151)		6,331,080	4,683,150
43	Fuel Stock Expenses Undistributed (152)		0	0
44	Residuals (Elec) and Extracted Products (Gas) (153)		0	0
45	Plant Materials and Operating Supplies (154)		101,576,700	79,492,528
46	Merchandise (155)		0	0
47	Other Materials and Supplies (156)		0	0
48	Nuclear Materials Held for Sale (157)		0	0
49	Allowances (158.1 and 158.2)		1,175,388	30,071,678
50	(Less) Noncurrent Portion of Allowances		0	0
51	Stores Expense Undistributed (163)		0	0
52	Gas Stored Underground-Current (164.1)	220	10,258,810	[(a)]16,271,620
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	0	0
54	Prepayments (165)	230	29,781,526	50,221,552
55	Advances for Gas (166 thru 167)		0	0
56	Interest and Dividends Receivable (171)		4,053,293	2,627,341
57	Rents Receivable (172)		6,058,492	7,380,742
58	Accrued Utility Revenues (173)		0	0
59	Miscellaneous Current and Accrued Assets (174)		10,090	0

Comparative Balance Sheet (Assets And Other Debits)				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
60	Derivative Instrument Assets (175)		11,061,997	11,821,033
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
62	Derivative Instrument Assets - Hedges (176)		0	0
63	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		450,975,214	486,235,305
65	DEFERRED DEBITS			
66	Unamortized Debt Expense (181)		21,102,539	21,586,301
67	Extraordinary Property Losses (182.1)	230	0	0
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
69	Other Regulatory Assets (182.3)	232	893,411,579	898,192,107
70	Preliminary Survey and Investigation Charges (Electric)(183)		0	0
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		0	0
72	Clearing Accounts (184)		691,571	858,506
73	Temporary Facilities (185)		0	0
74	Miscellaneous Deferred Debits (186)	233	104,072,323	87,517,904
75	Deferred Losses from Disposition of Utility Plant (187)		0	0
76	Research, Development, and Demonstration Expend. (188)		0	0
77	Unamortized Loss on Reacquired Debt (189)		5,232,161	5,701,051
78	Accumulated Deferred Income Taxes (190)	234-235	154,122,918	214,152,188
79	Unrecovered Purchased Gas Costs (191)		(24,996,804)	51,370,535
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		1,153,636,287	1,279,378,592
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64,and 80)		7,388,256,292	7,314,839,919

FOOTNOTE DATA

(a) Concept: GasStoredCurrent

Fuel is accounted for within injections and withdrawal accounts.

All gas reported is current working gas. Avista uses the inventory method to report all working gas stored.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1,667,222,874	1,596,986,047
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	(2,732,405)	(2,732,405)
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254		0
10	(Less) Capital Stock Expense (214)	254	(55,172,369)	(50,073,294)
11	Retained Earnings (215, 215.1, 216)	118-119	831,698,463	798,215,179
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	39,097,599	43,138,900
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	355,480	(357,109)
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		2,590,814,380	2,485,323,906
16	LONG TERM DEBT			
17	Bonds (221)	256-257	2,543,700,000	2,543,700,000
18	(Less) Reacquired Bonds (222)	256-257	0	83,700,000
19	Advances from Associated Companies (223)	256-257	51,547,000	51,547,000
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	97,717	106,600
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259	749,866	795,576
23	(Less) Current Portion of Long-Term Debt		0	0
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		2,594,594,851	2,510,858,024
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)		61,843,479	63,558,661
27	Accumulated Provision for Property Insurance (228.1)		0	0

Comparative Balance Sheet (Liabilities and Other Credits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
28	Accumulated Provision for Injuries and Damages (228.2)		1,245,000	995,000
29	Accumulated Provision for Pensions and Benefits (228.3)		74,523,208	89,829,937
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		447,773	618,329
32	Long-Term Portion of Derivative Instrument Liabilities		11,967,539	17,902,180
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		18,173,105	18,058,399
35	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)		168,200,104	190,962,506
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt		0	0
38	Notes Payable (231)		342,000,000	349,000,000
39	Accounts Payable (232)		122,286,620	136,101,468
40	Notes Payable to Associated Companies (233)		0	0
41	Accounts Payable to Associated Companies (234)		0	0
42	Customer Deposits (235)		13,883,447	11,208,693
43	Taxes Accrued (236)	262-263	33,241,269	31,879,207
44	Interest Accrued (237)		22,596,692	22,318,892
45	Dividends Declared (238)			0
46	Matured Long-Term Debt (239)		0	0
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		397,222	40,534
49	Miscellaneous Current and Accrued Liabilities (242)	268	75,770,212	99,744,896
50	Obligations Under Capital Leases-Current (243)		4,519,343	4,490,212
51	Derivative Instrument Liabilities (244)		26,352,702	35,118,959
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		11,967,539	17,902,180
53	Derivative Instrument Liabilities - Hedges (245)		0	0
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0

Comparative Balance Sheet (Liabilities and Other Credits)				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
55	TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)		629,079,968	672,000,681
56	DEFERRED CREDITS			
57	Customer Advances for Construction (252)		6,506,104	4,436,513
58	Accumulated Deferred Investment Tax Credits (255)		28,097,819	28,233,162
59	Deferred Gains from Disposition of Utility Plant (256)		0	0
60	Other Deferred Credits (253)	269	33,705,422	32,918,243
61	Other Regulatory Liabilities (254)	278	452,664,319	479,233,915
62	Unamortized Gain on Reacquired Debt (257)	260	820,535	942,384
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	0
64	Accumulated Deferred Income Taxes - Other Property (282)		657,327,906	653,219,870
65	Accumulated Deferred Income Taxes - Other (283)		226,444,884	256,710,715
66	TOTAL Deferred Credits (Total of lines 57 thru 65)		1,405,566,989	1,455,694,802
67	TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55,and 66)		7,388,256,292	7,314,839,919

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Statement of Income

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	1,932,090,931	1,813,140,867		
3	Operating Expenses					
4	Operation Expenses (401)	317-325	1,151,916,199	1,129,074,478		
5	Maintenance Expenses (402)	317-325	86,506,944	86,720,955		
6	Depreciation Expense (403)	336-338	199,439,998	194,611,959		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	0	0		
8	Amort. & Depl. of Utility Plant (404-405)	336-338	64,711,332	62,239,993		
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	0	0		
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		0	0		
11	Amortization of Conversion Expenses (407.2)		0	0		
12	Regulatory Debits (407.3)		92,390,929	64,155,411		
13	(Less) Regulatory Credits (407.4)		102,105,265	102,019,225		
14	Taxes Other Than Income Taxes (408.1)	262-263	120,874,933	118,141,439		
15	Income Taxes-Federal (409.1)	262-263	8,736,878	2,419,168		
16	Income Taxes-Other (409.1)	262-263	1,186,219	895,264		
17	Provision of Deferred Income Taxes (410.1)	234-235	58,356,281	36,404,931		
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	65,245,950	74,741,597		
19	Investment Tax Credit Adjustment-Net (411.4)		(135,343)	(551,283)		
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0		
21	Losses from Disposition of Utility Plant (411.7)		0	0		
22	(Less) Gains from Disposition of Allowances (411.8)		0	0		

Statement of Income						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
23	Losses from Disposition of Allowances (411.9)		0	0		
24	Accretion Expense (411.10)		0	0		
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		1,616,633,155	1,517,351,493		
26	Net Utility Operating Income (Total of lines 2 less 25)		315,457,776	295,789,374		
28	OTHER INCOME AND DEDUCTIONS					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		0	0		
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	0		
33	Revenues From Nonutility Operations (417)		11,937	0		
34	(Less) Expenses of Nonutility Operations (417.1)		13,762,536	7,891,784		
35	Nonoperating Rental Income (418)		(1,513)	(1,034)		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	1,531,571	4,449,671		
37	Interest and Dividend Income (419)		17,033,145	15,537,184		
38	Allowance for Other Funds Used During Construction (419.1)		127,811	(39,011)		
39	Miscellaneous Nonoperating Income (421)		17,486	16,773		
40	Gain on Disposition of Property (421.1)		1,974,406	0		
41	TOTAL Other Income (Total of lines 31 thru 40)		6,932,307	12,071,799		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		0	40,896		
44	Miscellaneous Amortization (425)		5,617	5,616		
45	Donations (426.1)	340	2,807,938	2,755,476		

Statement of Income						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
46	Life Insurance (426.2)		2,491,193	2,661,064		
47	Penalties (426.3)		41,895	25,450		
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		1,728,138	1,775,518		
49	Other Deductions (426.5)		2,480,852	1,410,301		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	9,555,633	8,674,321		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	2,046,797	462,271		
53	Income Taxes-Federal (409.2)	262-263	(4,610,911)	(2,079,651)		
54	Income Taxes-Other (409.2)	262-263	(151,483)	(75,004)		
55	Provision for Deferred Income Taxes (410.2)	234-235	7,514,751	3,954,988		
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	4,206,684	2,286,595		
57	Investment Tax Credit Adjustments-Net (411.5)		0	0		
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		592,470	(23,991)		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(3,215,796)	3,421,469		
61	INTEREST CHARGES					
62	Interest on Long-Term Debt (427)		115,125,685	110,131,468		
63	Amortization of Debt Disc. and Expense (428)	258-259	612,619	1,544,188		
64	Amortization of Loss on Reacquired Debt (428.1)		1,420,427	1,317,067		
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	8,883	8,883		
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Associated Companies (430)	340	2,575,297	2,503,671		

Statement of Income						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
68	Other Interest Expense (431)	340	23,608,892	21,435,607		
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		11,227,623	8,892,489		
70	Net Interest Charges (Total of lines 62 thru 69)		132,106,414	128,030,629		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		180,135,566	171,180,214		
72	EXTRAORDINARY ITEMS					
73	Extraordinary Income (434)		0	0		
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0		
76	Income Taxes-Federal and Other (409.3)	262-263	0	0		
77	Extraordinary Items after Taxes (line 75 less line 76)		0	0		
78	Net Income (Total of line 71 and 77)		180,135,566	171,180,214		

Statement of Income						
Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1						
2	1,326,892,156	1,193,674,365	605,198,775	619,466,502		
3						
4	753,625,794	674,026,748	398,290,405	455,047,730		
5	71,891,225	71,447,477	14,615,719	15,273,478		
6	153,386,157	149,272,689	46,053,841	45,339,270		
7	0	0	0	0		
8	49,179,154	46,738,641	15,532,178	15,501,352		
9	0	0	0	0		
10						
11		0		0		
12	29,114,169	21,751,021	63,276,760	42,404,390		
13	50,294,571	43,048,247	51,810,694	58,970,978		
14	83,037,800	79,882,775	37,837,133	38,258,664		
15	(11,228,757)	(7,715,052)	19,965,635	10,134,220		
16	20,284	20,224	1,165,935	875,040		
17	45,633,776	29,355,257	12,722,505	7,049,674		
18	31,152,894	47,088,945	34,093,056	27,652,652		
19	(130,623)	(546,563)	(4,720)	(4,720)		
20						
21						
22						
23						
24						
25	1,093,081,514	974,096,025	523,551,641	543,255,468	0	0
26	233,810,642	219,578,340	81,647,134	76,211,034	0	0
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Statement of Income

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
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Statement of Income						
Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utiity Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
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Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Statement of Accumulated Comprehensive Income and Hedging Activities

Line No.	Item (a)	Unrealized Gains and Losses on available-for-sale securities (b)	Minimum Pension liabililty Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 114, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year		(2,058,225)					(2,058,225)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income									
3	Preceding Quarter/Year to Date Changes in Fair Value		1,701,116					1,701,116		
4	Total (lines 2 and 3)		1,701,116					1,701,116	171,180,214	172,881,330
5	Balance of Account 219 at End of Preceding Quarter/Year		(357,109)					(357,109)		
6	Balance of Account 219 at Beginning of Current Year		(357,109)					(357,109)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income									
8	Current Quarter/Year to Date Changes in Fair Value		712,589					712,589		
9	Total (lines 7 and 8)		712,589					712,589	180,135,566	180,848,155
10	Balance of Account 219 at End of Current Quarter/Year		355,480					355,480		

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Statement of Retained Earnings

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period		741,321,490	717,509,955
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
3.1	Dividends Received from Subs		5,000,000	
4	Adjustments to Retained Earnings Credit (Debit)			
6	Balance Transferred from Income (Account 433 less Account 418.1)		178,603,995	166,730,543
7	Appropriations of Retained Earnings (Account 436)			
7.1	Excess Earnings		(2,537,300)	(1,835,879)
8	Appropriations of Retained Earnings Amount			
9	Dividends Declared-Preferred Stock (Account 437)			
10	Dividends Declared-Preferred Stock Amount			
11	Dividends Declared-Common Stock (Account 438)			
11.1	Dividends		(150,693,583)	(141,368,296)
12	Dividends Declared-Common Stock Amount			
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings		572,872	285,167
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		772,267,474	741,321,490
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)		59,430,989	56,893,689
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines of 16 and 18)		59,430,989	56,893,689
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 19)		831,698,463	798,215,179

Statement of Retained Earnings				
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
21	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance-Beginning of Year (Debit or Credit)		43,138,900	38,974,396
23	Equity in Earnings for Year (Credit) (Account 418.1)		1,531,571	4,449,671
24	(Less) Dividends Received (Debit)		5,000,000	0
25	Other Changes (Explain)		(572,872)	(285,167)
25.1	Corporate Costs Allocated to Subsidiaries		(572,872)	(285,167)
26	Balance-End of Year		39,097,599	43,138,900

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Statement of Cash Flows

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 114)	180,135,566	171,180,214
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	264,151,330	256,851,952
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of deferred power and gas costs	104,279,052	7,171,847
5.2	Amortization of debt expense	2,024,163	2,852,372
6	Deferred Income Taxes (Net)	(3,581,603)	(36,037,425)
7	Investment Tax Credit Adjustments (Net)	(135,343)	(551,283)
8	Net (Increase) Decrease in Receivables	(376,114)	39,845,414
9	Net (Increase) Decrease in Inventory	(17,719,292)	4,047,260
10	Net (Increase) Decrease in Allowances Inventory	9,815,601	(30,071,678)
11	Net Increase (Decrease) in Payables and Accrued Expenses	[a](3,490,756)	[d](50,860,477)
12	Net (Increase) Decrease in Other Regulatory Assets	(47,639,430)	(53,098,758)
13	Net Increase (Decrease) in Other Regulatory Liabilities	(7,394,628)	34,302,152
14	(Less) Allowance for Other Funds Used During Construction	8,294,329	6,340,790
15	(Less) Undistributed Earnings from Subsidiary Companies	1,531,571	4,449,671
16	Other Adjustments to Cash Flows from Operating Activities		
16.1	Power and natural gas deferrals	(2,094,117)	(6,119,299)
16.2	Change in special deposits	18,067,069	129,225,987
16.3	Change in other current assets	20,326,234	(26,445,069)
16.4	Non-cash stock compensation	9,195,907	8,441,581
16.5	Loss (Gain) on sale of property and equipment	(1,975,266)	40,896
16.6	Other	(3,937,118)	(3,283,209)
16.7	Allowance for Doubtful Accounts	7,250,703	3,917,172
16.8	Changes in other non-current assets and liabilities	646,854	(13,741,356)
16.9	Cash paid for settlement of interest rate swaps	0	(409,000)
16.10	Cash Received for Settlement of Interest Rate Swaps	4,397,000	7,868,930

Statement of Cash Flows

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
18	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 16)	522,119,912	434,337,762
20	Cash Flows from Investment Activities:		
21	Construction and Acquisition of Plant (including land):		
22	Gross Additions to Utility Plant (less nuclear fuel)	[b](518,461,489)	[c](490,335,100)
23	Gross Additions to Nuclear Fuel		
24	Gross Additions to Common Utility Plant		
25	Gross Additions to Nonutility Plant		
26	(Less) Allowance for Other Funds Used During Construction		
27	Other Construction and Acquisition of Plant, Investment Activities		
28	Cash Outflows for Plant (Total of lines 22 thru 27)	(518,461,489)	(490,335,100)
30	Acquisition of Other Noncurrent Assets (d)		
31	Proceeds from Disposal of Noncurrent Assets (d)	2,047,651	
33	Investments in and Advances to Associated and Subsidiary Companies	(7,709,499)	(11,411,922)
34	Contributions and Advances from Associated and Subsidiary Companies		
36	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
38	Purchase of Investment Securities (a)		
39	Proceeds from Sales of Investment Securities (a)		
40	Loan Made or Purchased		
41	Collections on Loans		
43	Net (Increase) Decrease in Receivables		
44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowances Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47	Other Adjustments to Cash Flows from Investment Activities:		
47.1	Changes in other property and investments	815,210	1,199,766
47.2	Dividends Received from Subsidiaries	5,000,000	0
49	Net Cash Provided by (Used in) Investing Activities (Total of lines 28 thru 47)	(518,308,127)	(500,547,256)
51	Cash Flows from Financing Activities:		

Statement of Cash Flows			
Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
52	Proceeds from Issuance of:		
53	Proceeds from Issuance of Long-Term Debt (b)	83,700,000	250,000,000
54	Proceeds from Issuance of Preferred Stock		
55	Proceeds from Issuance of Common Stock	67,725,000	112,308,131
56	Net Increase in Debt (Long Term Advances)		
57	Net Increase in Short-term Debt (c)		
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)	151,425,000	362,308,131
61	Payments for Retirement		
62	Payments for Retirement of Long-Term Debt (b)		(13,500,000)
63	Payments for Retirement of Preferred Stock		
64	Payments for Retirement of Common Stock		
65	Other Retirements		
65.1	Other	[(e)](2,741,537)	[(f)](4,820,847)
66	Net Decrease in Short-Term Debt (c)	(7,000,000)	(114,000,000)
67	Other Adjustments to Financing Cash Flows		
68	Dividends on Preferred Stock		
69	Dividends on Common Stock	(150,329,156)	(140,922,959)
70	Net Cash Provided by (Used in) Financing Activities (Total of lines 59 thru 69)	(8,645,693)	89,064,325
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	(4,833,908)	22,854,831
76	Cash and Cash Equivalents at Beginning of Period	28,592,905	5,738,074
78	Cash and Cash Equivalents at End of Period	23,758,997	28,592,905

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: NetIncreaseDecreaseInPayablesAndAccruedExpensesOperatingActivities

Cash paid (received) during the period for:

Income taxes: $7,555,015

Interest: $135,301,539

(b) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

Additions to PPE in Accounts Payable: $22,779,844

(c) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Debt Issuance costs (1,156,533); Minimum tax withholdings (1,585,004)

(d) Concept: NetIncreaseDecreaseInPayablesAndAccruedExpensesOperatingActivities

Cash paid (received) during the period for:

Income taxes: $(1,439,727)

Interest: $125,249,194

(e) Concept: GrossAdditionsToUtilityPlantLessNuclearFuelInvestingActivities

Additions to PPE in Accounts Payable: $33,691,044

(f) Concept: OtherRetirementsOfBalancesImpactingCashFlowsFromFinancingActivities

Debt Issuance costs (3,323,740); Minimum tax withholdings (1,497,107)

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Notes to Financial Statements

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds, insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these item. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Avista Corp. (the Company) is primarily an electric and natural gas utility with certain other business ventures. Avista Corp. provides electric distribution and transmission, and natural gas distribution services in parts of eastern Washington and northern Idaho. Avista Corp. also provides natural gas distribution service in parts of northeastern and southwestern Oregon. Avista Corp. has electric generating facilities in Washington, Idaho, Oregon and Montana. Avista Corp. also supplies electricity to a small number of customers in Montana.

Alaska Electric and Resource Company (AERC) is a wholly-owned subsidiary of Avista Corp. The primary subsidiary of AERC is Alaska Energy Light and Power (AEL&P), which comprises Avista Corp.'s regulated utility operations in Alaska.

Avista Capital, a wholly owned non-regulated subsidiary of Avista Corp., is the parent company of the subsidiary companies except AERC (and its subsidiaries).

Basis of Reporting

The financial statements include the assets, liabilities, revenues and expenses of the Company and have been prepared in accordance with the accounting requirements of the Federal Energy Regulation Commission (FERC) as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). As required by the FERC, the Company accounts for its investment in majority owned subsidiaries as required by GAAP. The accompanying financial statements include the Company's proportionate share of utility plant and related operations associated with its interests in jointly owned plants. In addition, under the requirements of the FERC, there are differences from GAAP in the presentation of (1) current portion of long-term debt, (2) assets and liabilities for cost of removal assets, (3) assets held for sale, (4) regulatory assets and liabilities, (5) deferred income taxes associated with accounts other than utility property, plant and equipment, (6) comprehensive income, (7) unamortized debt issuance costs, (8) operating revenues and resource costs associated with settled energy contracts that are "booked out", (9) non-service portion of pension and other postretirement benefit costs, (10) emissions allowance inventory and liabilities, and (11) leases.

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include:

- determining the market value of energy commodity derivative assets and liabilities,
- pension and other postretirement benefit plan obligations,
- contingent liabilities,
- obligations under the Climate Commitment Act (CCA),
- goodwill impairment testing,
- recoverability of regulatory assets, and
- unbilled revenues.

Changes in these estimates and assumptions are considered reasonably possible and may have a material effect on the financial statements and thus actual results could differ from the amounts reported and disclosed herein.

System of Accounts

The accounting records of the Company's utility operations are maintained in accordance with the uniform system of accounts prescribed by the FERC and adopted by the state regulatory commissions in Washington, Idaho, Montana and Oregon.

Regulation

The Company is subject to state regulation in Washington, Idaho, Montana, Oregon and Alaska. The Company is subject to federal regulation primarily by the FERC, as well as various other federal agencies with regulatory oversight of particular aspects of its operations.

Depreciation

For utility operations, depreciation expense is estimated by a method of depreciation accounting utilizing composite rates for utility plant. Such rates are designed to provide for retirements of properties at the expiration of their service lives. For utility operations, the ratio of depreciation provisions to average depreciable property was as follows for the years ended December 31:

	2024	2023	2022
Avista Corp.	3.45%	3.52%	3.50%

The average service lives for the following broad categories of utility plant in service are (in years):

Electric thermal/other production	27
Hydroelectric production	81
Electric transmission	44
Electric distribution	42
Natural gas distribution property	44
Other shorter-lived general plant	8

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the cost of both the debt and equity funds used to finance utility plant additions during the construction period. As prescribed by regulatory authorities, AFUDC is capitalized as a part of the cost of utility plant. The debt component of AFUDC is credited against total interest expense in the Statements of Income in the line item "capitalized interest." The equity component of AFUDC is included in the Statements of Income in the line item "other income-net." The Company is permitted, under established regulatory rate practices, to recover the capitalized AFUDC, and a reasonable return thereon, through its inclusion in rate base and the provision for depreciation after the related utility plant is placed in service. Cash inflow related to AFUDC does not occur until the related utility plant is placed in service and included in rate base.

The Washington Utilities and Transportation Commission (WUTC) and the Idaho Public Utilities Commission (IPUC) have authorized Avista Corp. to calculate AFUDC using its allowed rate of return on rate base. To the extent amounts calculated using this rate exceed the AFUDC amounts calculated using the FERC formula, Avista Corp. capitalizes the excess as a regulatory asset. The regulatory asset associated with plant in service is amortized over the average useful life of Avista Corp.'s utility plant which is approximately 30 years. The regulatory asset associated with construction work in progress is not amortized until the plant is placed in service.

The effective AFUDC rate was the following for the years ended December 31:

	2024	2023
Avista Corp.	7.03%	7.03%

Income Taxes

Deferred income tax assets represent future income tax deductions the Company expects to utilize in future tax returns to reduce taxable income. Deferred income tax liabilities represent future taxable income the Company expects to recognize in future tax returns. Deferred tax assets and liabilities arise when there are temporary differences resulting from differing treatment of items for tax and accounting purposes. A deferred income tax asset or liability is determined based on the enacted tax rates that will be in effect when the temporary differences between the financial statement carrying amounts and tax basis of existing assets and liabilities are expected to be reported in the Company's income tax returns. The effect on deferred income taxes from a change in tax rates is recognized in income in the period that includes the enactment date unless a regulatory order specifies deferral of the effect of the change in tax rates over a longer period of time. The Company establishes a valuation allowance when it is more likely than not that all, or a portion, of a deferred tax asset will not be realized. Deferred income tax assets and liabilities and regulatory assets and liabilities are established for income tax benefits flowed through to customers.

The Company has elected to account for transferable tax credits as a component of the income tax provision. The Company recognizes the benefit of production tax credits as a reduction of income tax expense in the period the credit is generated, which corresponds to the period the energy production occurs. The Company applies the deferral method of accounting for investment tax credits (ITCs). Under this method, ITCs are amortized as a reduction to income tax expense over the estimated useful lives of the underlying property that gave rise to the credit.

The Company's largest deferred income tax item is the difference between the book and tax basis of utility plant. This item results from the temporary difference on depreciation expense. In early tax years, this item is recorded as a deferred income tax liability that will eventually reverse and become subject to income tax in later tax years.

The Company did not incur penalties on income tax positions in 2024 or 2023. The Company would recognize interest accrued related to income tax positions as interest expense or interest income and penalties incurred as other operating expense.

Stock-Based Compensation

The Company issues three types of stock-based compensation awards - restricted shares, market-based awards and performance-based awards. Compensation cost relating to share-based payment transactions is recognized in the Company's financial statements based on the fair value of the equity instruments issued and recorded over the requisite service period.

The Company recorded stock-based compensation expense (included in other operating expenses) and income tax benefits in the Statements of Income of the following amounts for the years ended December 31 (dollars in millions):

	2024	2023
Stock-based compensation expense	$ 8	$ 7

Income tax benefits	2	2

Restricted share awards vest in equal thirds each year over 3 years and are payable in Avista Corp. common stock at the end of each year if the service condition is met. Restricted stock is valued at the close of market of the Company's common stock on the grant date.

Total Shareholder Return (TSR) awards are market-based awards and Cumulative Earnings Per Share (CEPS) awards are performance awards. Both types of awards vest after a period of 3 years and are payable in cash or Avista Corp. common stock at the end of the three-year period. The method of settlement is at the discretion of the Company and historically the Company has settled these awards through issuance of Avista Corp. common stock and intends to continue this practice. Both types of awards entitle the recipients to dividend equivalent rights, are subject to forfeiture under certain circumstances, and are subject to meeting specific market or performance conditions. Based on the level of attainment of the market or performance conditions, the amount of cash paid or common stock issued will range from 0 to 200 percent of the initial awards granted. Dividend equivalent rights are accumulated and paid out only on shares that have vested and have met the market and performance conditions.

The Company accounts for both the TSR awards and CEPS awards as equity awards and compensation cost for these awards is recognized over the requisite service period, provided the requisite service period is rendered. For TSR awards, if the market condition is not met at the end of the three-year service period, there will be no change in the cumulative amount of compensation cost recognized, since the awards are still considered vested even though the market metric was not met. For CEPS awards, at the end of the three-year service period, if the internal performance metric of cumulative earnings per share is not met, all compensation cost for these awards is reversed as these awards are not considered vested.

The fair value of each TSR award is estimated on the date of grant using a statistical model incorporating the probability of meeting the market targets based on historical returns relative to a peer group. CEPS awards are valued at the close of market of the Company's common stock on the grant date.

The following table summarizes the number of grants, vested and unvested shares, earned shares (based on market metrics), and other pertinent information related to the Company's stock compensation awards for the years ended December 31:

	2024	2023
Restricted Shares		
Shares granted during the year	82,433	76,806
Shares vested during the year	75,107	75,007
Unvested shares at end of year	158,464	152,140
Unrecognized compensation expense at end of year (in millions)	$ 3	$ 3
TSR Awards		
TSR shares granted during the year	45,739	34,912
TSR shares vested during the year	64,640	61,456
TSR shares earned based on market metrics	35,552	44,863
Unvested TSR shares at end of year	77,530	96,915
Unrecognized compensation expense at end of year (in millions)	$ 2	$ 2
CEPS Awards		
CEPS shares granted during the year	137,161	104,685
CEPS shares vested during the year	64,640	61,456
CEPS shares earned based on performance metrics	29,088	33,801
Unvested CEPS shares at end of year	232,486	161,235
Unrecognized compensation expense at end of year (in millions)	$ 3	$ 2

Outstanding restricted, TSR and CEPS share awards include a dividend component paid in cash. A liability for the dividends payable related to these awards is accrued as dividends are announced throughout the life of the award. As of December 31, 2024 and 2023, the Company had recognized a liability of $3 million and $2 million, respectively, related to the dividend equivalents payable on the outstanding and unvested share grants.

Cash and Cash Equivalents

For the purposes of the Statements of Cash Flows, the Company considers all temporary investments with a maturity of three months or less when purchased to be cash equivalents.

Accounts Receivable and Allowance for Doubtful Accounts

The Company maintains an allowance for doubtful accounts to provide for estimated and potential losses on accounts receivable. The Company determines the allowance for utility and other customer accounts receivable based on historical write-offs as compared to accounts receivable and operating revenues. Additionally, the Company establishes specific allowances for certain individual accounts.

The Company has received grants from various government agencies to assist customers with their energy bills. The Company received these grant funds and applied them to customer accounts, reducing accounts receivable balances. These grants totaled $10 million in 2024 and $2 million in 2023.

Utility Plant in Service

The cost of additions to utility plant in service, including AFUDC and replacements of units of property and improvements, is capitalized. The cost of depreciable units of property retired plus the cost of removal less salvage is charged to accumulated depreciation.

Asset Retirement Obligations (ARO)

The Company records the fair value of a liability for an ARO in the period in which it is incurred. When the liability is initially recorded, the associated costs of the ARO are capitalized as part of the carrying amount of the related long-lived asset. The liability is accreted to its present value each period and the related capitalized costs are depreciated over the useful life of the related asset. In addition, if there are changes in the estimated timing or estimated costs of the AROs, adjustments are recorded during the period new information becomes available as an increase or decrease to the liability, with the offset recorded to the related long-lived asset. Upon retirement of the asset, the Company either settles the ARO for its recorded amount or recognizes a regulatory asset or liability for the difference, which will be surcharged/refunded to customers through the ratemaking process. The Company records regulatory assets and liabilities for the difference between asset retirement costs currently recovered in rates and AROs recorded since asset retirement costs are recovered through rates charged to customers (see Note 11 for further discussion of the Company's AROs).

Derivative Assets and Liabilities

Derivatives are recorded as either assets or liabilities on the Balance Sheets measured at estimated fair value.

The WUTC and the IPUC issued accounting orders authorizing Avista Corp. to offset energy commodity derivative assets or liabilities with a regulatory asset or liability. This accounting treatment is intended to defer the recognition of mark-to-market gains and losses on energy commodity transactions until the period of delivery. Realized benefits and costs result in adjustments to retail rates through Purchase Gas Adjustments (PGAs), the Energy Recovery Mechanism (ERM) in Washington, the Power Cost Adjustment (PCA) mechanism in Idaho, and periodic general rate cases. The resulting regulatory assets associated with energy commodity derivative instruments are probable of recovery through future rates.

Substantially all forward contracts to purchase or sell power and natural gas are recorded as derivative assets or liabilities at estimated fair value with an offsetting regulatory asset or liability. Contracts not considered derivatives are accounted for on the accrual basis until they are settled or realized unless there is a decline in the fair value of the contract determined to be other-than-temporary.

For interest rate swap derivatives, Avista Corp. records all mark-to-market gains and losses in each accounting period as assets and liabilities, as well as offsetting regulatory assets and liabilities, such that there is no income statement impact. The interest rate swap derivatives are risk management tools similar to energy commodity derivatives. Upon settlement of interest rate swap derivatives, the regulatory asset or liability is amortized as a component of interest expense over the term of the associated debt. The Company records an offset of interest rate swap derivative assets and liabilities with regulatory assets and liabilities, based on the prior practice of the commissions to provide recovery through the ratemaking process.

The Company has multiple master netting agreements with a variety of entities allowing for cross-commodity netting of derivative agreements with the same counterparty (i.e. power derivatives can be netted with natural gas derivatives). In addition, some master netting agreements allow for the netting of commodity derivatives and interest rate swap derivatives for the same counterparty. The Company does not have agreements which allow for cross-affiliate netting among multiple affiliated legal entities. The Company nets all derivative instruments when allowed by the agreement for presentation in the Balance Sheets.

Fair Value Measurements

Fair value represents the price that would be received when selling an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date. Energy commodity derivative assets and liabilities, deferred compensation assets , as well as derivatives related to interest rate swaps and foreign currency exchange contracts, are reported at estimated fair value on the Balance Sheets. See Note 13 for the Company's fair value disclosures.

Regulatory Deferred Charges and Credits

The Company prepares its financial statements in accordance with regulatory accounting practices because:

- rates for regulated services are established by or subject to approval by independent third-party regulators,
- the regulated rates are designed to recover the cost of providing the regulated services, and
- in view of demand for the regulated services and the level of competition, it is reasonable to assume that rates can be charged to and collected from customers at levels that will recover costs.

Regulatory accounting practices require certain costs and/or obligations (such as incurred power and natural gas costs not currently reflected in rates, but expected to be recovered or refunded in the future), to be reflected as deferred charges or credits on the Balance Sheets. These costs and/or obligations are not reflected in the Statements of Income until the period during which matching revenues are recognized. The Company also has decoupling revenue deferrals. See Note 2 for discussion on decoupling revenue deferrals.

If at some point in the future the Company determines it no longer meets the criteria for continued application of regulatory accounting practices for all or a portion of its regulated operations, the Company could be:

- required to write off its regulatory assets, and
- precluded from the future deferral of costs or decoupled revenues not recovered through rates at the time such amounts are incurred, even if the Company expected to recover these amounts from customers in the future.

Unamortized Debt Expense

Unamortized debt expense includes debt issuance costs that are amortized over the life of the related debt.

Unamortized Debt Repurchase Costs

For the Company's Washington regulatory jurisdiction and for any debt repurchases beginning in 2007 in all jurisdictions, premiums and discounts paid to repurchase debt are amortized over the remaining life of the original debt repurchased or, if new debt is issued in connection with the repurchase, these amounts are amortized over the life of the new debt. In the Company's other regulatory jurisdictions, premiums or discounts paid to repurchase debt prior to 2007 are being amortized over the average remaining maturity of outstanding debt when no new debt was issued in connection with the debt repurchase. The premium and discount costs are recovered or returned to customers through retail rates as a component of interest expense.

Appropriated Retained Earnings

In accordance with the hydroelectric licensing requirements of section 10(d) of the Federal Power Act (FPA), the Company maintains an appropriated retained earnings account for earnings in excess of the specified rate of return on the Company's investment in the licenses for its various hydroelectric projects. Per section 10(d) of the FPA, the Company must maintain these excess earnings in an appropriated retained earnings account until the termination of the licensing agreements or apply them to reduce the net investment in the licenses of the hydroelectric projects at the discretion of the FERC. The Company calculates the earnings in excess of the specified rate of return on an annual basis, usually during the second quarter.

The appropriated retained earnings amounts included in retained earnings were as follows as of December 31 (dollars in millions):

	2024	2023
Appropriated retained earnings	$ 59	$ 57

Contingencies

The Company has unresolved regulatory, legal and tax issues which have inherently uncertain outcomes. The Company accrues a loss contingency if it is probable that a liability has been incurred and the amount of the loss or impairment can be reasonably estimated. The Company also discloses loss contingencies that do not meet these conditions for accrual, if there is a reasonable possibility that a material loss may be incurred. As of December 31, 2024, the Company has not recorded significant amounts related to unresolved contingencies. See Note 15 for further discussion of the Company's commitments and contingencies.

Equity in Earnings (Losses) of Subsidiaries

The Company records all the earnings (losses) from its subsidiaries under the equity method. The Company had the following equity in earnings (losses) of its subsidiaries for the years ended December 31 (dollars in millions):

	2024	2023
Avista Capital	$ (6)	$ (4)
AERC	8	8
Total equity in earnings of subsidiary companies	$ 2	$ 4

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2024 up to February 25, 2025, the date that Avista Corp.'s GAAP financial statements were issued and has updated such evaluation for disclosure purposes through the date of this filing. These financial statements include all necessary adjustments and disclosures resulting from these evaluations.

NOTE 2. REVENUE

The core principle of the revenue recognition model is that an entity should identify the various performance obligations in a contract, allocate the transaction price among the performance obligations and recognize revenue when (or as) the entity satisfies each performance obligation.

Utility Revenues

Revenue from Contracts with Customers

General

The majority of Avista Corp.'s revenue is from rate-regulated sales of electricity and natural gas to retail customers, which has two performance obligations, (1) having service available for a specified period (typically a month at a time) and (2) the delivery of energy to customers. The total energy price generally has a fixed component (basic charge) related to having service available and a usage-based component, related to the delivery and consumption of energy. The commodity is sold and/or delivered to and consumed by the customer simultaneously, and the provisions of the relevant utility commission authorization determine the charges the Company may bill the customer. Since all revenue recognition criteria are met upon the delivery of energy to customers, revenue is recognized immediately.

In addition, the sale of electricity and natural gas is governed by the various state utility commissions, which set rates, charges, terms and conditions of service, and prices. Collectively, these rates, charges, terms and conditions are included in a "tariff," which governs all aspects of the provision of regulated services. Tariffs are only permitted to be changed through a rate-setting process involving an independent, third-party regulator empowered by statute to establish rates that bind customers. Thus, all regulated sales by the Company are conducted subject to the regulator-approved tariff.

Tariff sales involve the current provision of commodity service (electricity and/or natural gas) to customers for a price that generally has a basic charge and a usage-based component. Tariff rates also include certain pass-through costs to customers such as natural gas costs, retail revenue credits and other miscellaneous regulatory items that do not impact net income, but can cause total revenue to fluctuate significantly up or down compared to previous periods. The commodity is sold and/or delivered to and consumed by the customer simultaneously, and the provisions of the relevant tariff determine the charges the Company may bill the customer, payment due date, and other pertinent rights and obligations of both parties. Generally, tariff sales do not involve a written contract. Since all revenue recognition criteria are met upon the delivery of energy to customers, revenue is recognized at that time.

Unbilled Revenue from Contracts with Customers

The determination of the volume of energy sales to individual customers is based on the reading of their meters, which occurs on a systematic basis throughout the month (once per month for each individual customer). At the end of each calendar month, the amount of energy delivered to customers since the date of the last meter reading is estimated and the corresponding unbilled revenue is estimated and recorded. The Company's estimate of unbilled revenue is based on:

- the number of customers,
- tariff rates,
- meter reading dates,
- actual native load for electricity,
- actual throughput for natural gas, and
- electric line losses and natural gas system losses.

Any difference between actual and estimated revenue is recorded in the following month when the meter reading and customer billing occurs.

Accounts receivable includes unbilled energy revenues of the following amounts as of December 31 (dollars in millions):

	2024	2023
Unbilled accounts receivable	$ 72	$ 76

Non-Derivative Wholesale Contracts

The Company has certain wholesale contracts that are not accounted for as derivatives and are considered revenue from contracts with customers. Revenue is recognized as energy is delivered to the customer or the service is available for a specified period of time, consistent with the discussion of rate regulated sales above.

Alternative Revenue Programs (Decoupling)

Alternative revenue programs are contracts between an entity and a regulator of utilities, not a contract between an entity and a customer. GAAP requires the presentation of revenue arising from alternative revenue programs separately from revenues arising from contracts with customers on the Statements of Income. The Company's decoupling mechanisms (also known as a FCA in Idaho) qualify as alternative revenue programs. Decoupling revenue deferrals are recognized in the Statements of Income during the period they occur (i.e. during the period of revenue shortfall or excess due to fluctuations in customer usage), subject to certain limitations, and a regulatory asset or liability is established which will be surcharged or rebated to customers in future periods. GAAP requires that for an alternative revenue program, like decoupling, the revenue must be expected to be collected from customers within 24 months of the deferral to qualify for recognition in the Statements of Income. Amounts included in the Company's decoupling program that are not expected to be collected from customers within 24 months are not recorded in the financial statements until the period in which revenue recognition criteria are met. The amounts expected to be collected from customers within 24 months represents an estimate made by the Company on an ongoing basis due to it being based on the volumes of electric and natural gas sold to customers on a go-forward basis.

The Company records alternative program revenues under the gross method, which is to amortize the decoupling regulatory asset/liability to the alternative revenue program line item on the Statements of Income as it is collected from or refunded to customers. The cash passing between the Company and the customers is presented in revenue from contracts with customers since it is a portion of the overall tariff paid by customers. This method results in a gross-up to both revenue from contracts with customers and revenue from alternative revenue programs, but has a net zero impact on total revenue. Depending on whether the previous deferral balance being amortized was a regulatory asset or regulatory liability, and depending on the size and direction of the current year deferral of surcharges and/or rebates to customers, it could result in negative alternative revenue program revenue during the year.

Derivative Revenue

Most wholesale electric and natural gas transactions (including both physical and financial transactions), and the sale of fuel are considered derivatives, which are disclosed separately from revenue from contracts with customers. Revenue is recognized for these items upon the settlement/expiration of the derivative contract. Derivative revenue includes transactions entered into and settled within the same month.

Other Utility Revenue

Other utility revenue includes rent, sales of materials, late fees and other charges that do not represent contracts with customers. This revenue is excluded from revenue from contracts with customers, as this revenue does not represent items where a customer is a party that has contracted with the Company to obtain goods or services that are an output of the Company's ordinary activities in exchange for consideration. As such, these revenues are presented separately from revenue from contracts with customers.

Other Considerations for Utility Revenues

Gross Versus Net Presentation

Utility-related taxes collected from customers (primarily state excise taxes and city utility taxes) are imposed on Avista Corp. as opposed to being imposed on customers; therefore, Avista Corp. is the taxpayer and records these transactions on a gross basis in revenue from contracts with customers and operating expense (taxes other than income taxes).

Utility-related taxes included in revenue from contracts with customers were as follows for the years ended December 31 (dollars in millions):

	2024	2023
Utility-related taxes	$ 81	$ 75

Significant Judgments and Unsatisfied Performance Obligations

The only significant judgments involving revenue recognition are estimates surrounding unbilled revenue and receivables from contracts with customers and estimates surrounding the amount of decoupling revenues that will be collected from customers within 24 months (discussed above).

The Company has certain capacity arrangements, where the Company has a contractual obligation to provide either electric or natural gas capacity to its customers for a fixed fee. Most of these arrangements are paid for in arrears by the customers and do not result in deferred revenue and only result in receivables from the customers. The Company has one capacity agreement where the customer makes payments throughout the year. As of December 31, 2024, the Company estimates it had unsatisfied capacity performance obligations of $2 million, which will be recognized as revenue in future periods as the capacity is provided to the customers. These performance obligations are not reflected in the financial statements, as the Company has not received payment for these services.

NOTE 3. LEASES

The core principle of lease accounting is that an entity should recognize the ROU assets and liabilities from leases on the balance sheet and depreciate or amortize the asset and liability over the term of the lease, as well as provide disclosure to enable users of the financial statements to assess the amount, timing, and uncertainty of cash flows from leases. For regulatory reporting, the FERC provided prescribed accounts for the ROU assets and liabilities, with the ROU assets being included in utility plant (FERC account 101) and the lease liabilities being included in capital lease obligations (FERC account 227). These accounts are different than the accounts allowed for in GAAP reporting, which results in a FERC/GAAP difference.

Significant Judgments and Assumptions

The Company determines if an arrangement is a lease, as well as its classification, at its inception.

ROU assets represent the Company's right to use an underlying asset for the lease term, and lease liabilities represent the Company's obligation to make lease payments. Operating lease ROU assets and lease liabilities are recognized at the commencement date of the agreement based on the present value of lease payments over the lease term. As most of the Company's leases do not provide an implicit rate, the Company uses its incremental borrowing rate based on the information available at the commencement date to determine the present value of lease payments. The implicit rate is used when it is readily determinable. The operating lease ROU assets also includes lease payments made and exclude lease incentives, if any, that accrue to the benefit of the lessee.

Lease terms may include options to extend or terminate the lease when it is reasonably certain the Company will exercise that option. Lease expense is recognized on a straight-line basis over the lease term. The difference between lease expense and cash paid for leased assets is recognized as a regulatory asset or regulatory liability.

Description of Leases

Operating Leases

The Company's most significant operating lease is with the State of Montana associated with submerged land around the Company's hydroelectric facilities in the Clark Fork River basin, which expires in 2046. The terms of this lease are subject to adjustment - depending on the outcome of ongoing litigation between the State of Montana and NorthWestern. In addition, the State of Montana and Avista Corp. were engaged in litigation regarding lease terms, including how much money, if any, the State of Montana should return to Avista Corp.; however, that litigation was dismissed as premature pending the outcome of the ongoing litigation between the State of Montana and NorthWestern. Any reduction in future lease payments or the return to Avista Corp. of amounts previously paid will be included in the future ratemaking process.

In addition to the lease with the State of Montana, the Company has other operating leases for land associated with its utility operations, as well as communication sites which support network and radio communications within its service territory. The Company's leases have remaining terms of 1 to 69 years. Most of the Company's leases include options to extend the lease term for periods of 5 to 50 years. Options are exercised at the Company's discretion.

Certain of the Company's lease agreements include rental payments which are periodically adjusted over the term of the agreement based on the consumer price index. The Company's lease agreements do not include material residual value guarantees or material restrictive covenants.

In March 2023, the Company entered into an agreement with Rathdrum Power, LLC amending and restating a PPA for the output of the Lancaster Plant. The restated PPA meets the accounting definition of a lease, and all payments are variable in nature, based on capacity, usage, or performance of the plant. Therefore, there is no lease obligation or corresponding ROU asset recorded by the Company related to this agreement. The variable lease costs related to this agreement are included in resource costs on the Statements of Income.

Avista Corp. does not record leases with a term of 12 months or less in the Balance Sheets. Total short-term lease costs for 2024 are immaterial.

Operating Lease Balances in the Financial Statements

The components of lease expense were as follows for the year ended December 31 (dollars in millions):

	2024	2023	2022
Operating lease cost:			
Fixed lease cost (Other operating expenses)	$ 5	$ 5	$ 5
Variable lease cost (Other operating expenses and Resource costs)	31	25	2
Total operating lease cost	$ 36	$ 30	$ 7

Supplemental cash flow information related to leases was as follows for the year ended December 31 (dollars in millions):

	2024	2023
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash outflows:		
Operating lease payments	$ 5	$ 5

Supplemental balance sheet information related to leases was as follows for December 31 (dollars in millions):

	December 31, 2024	December 31, 2023
Operating Leases		
Operating lease ROU assets (Other property and investments-net and other non-current assets)	$ 66	$ 68
Other current liabilities	$ 4	$ 4
Other non-current liabilities and deferred credits	62	64
Total operating lease liabilities	$ 66	$ 68
Weighted Average Remaining Lease Term		
Operating leases	21 years	22 years
Weighted Average Discount Rate		
Operating leases	4.30 %	4.29 %

Maturities of lease liabilities (including principal and interest) were as follows as of December 31, 2024 (dollars in millions):

	Operating Leases
2025	$ 5
2026	5
2027	5
2028	5
2029	5
Thereafter	79
Total lease payments	$ 104
Less: imputed interest	(38)
Total	$ 66

NOTE 4. DERIVATIVES AND RISK MANAGEMENT

Energy Commodity Derivatives

Avista Corp. is exposed to market risks relating to changes in electricity and natural gas commodity prices and certain other fuel prices. Market risk is, in general, the risk of fluctuation in the market price of the commodity being traded and is influenced primarily by supply and demand. Market risk includes the fluctuation in the market price of associated derivative commodity instruments. Avista Corp. utilizes derivative instruments, such as forwards, futures, swap derivatives and options to manage the various risks relating to these commodity price exposures. Avista Corp. has an energy resources risk policy and control procedures to manage these risks.

As part of Avista Corp.'s resource procurement and management operations in the electric business, Avista Corp. engages in an ongoing process of resource optimization, which involves the economic selection from available energy resources to serve Avista Corp.'s load obligations and the use of these resources to capture available economic value through wholesale market transactions. These include sales and purchases of electric capacity and energy, fuel for electric generation, and derivative contracts related to capacity, energy and fuel. Such transactions are part of the process of matching resources with load obligations and hedging a portion of the related financial risks. These transactions range from terms of intra-hour up to multiple years.

As part of its resource procurement and management of its natural gas business, Avista Corp. makes continuing projections of its natural gas loads and assesses available natural gas resources including natural gas storage availability. Natural gas resource planning typically includes peak requirements, low and average monthly requirements and delivery constraints from natural gas supply locations to Avista Corp.'s distribution system. However, daily variations in natural gas demand can be significantly different than monthly demand projections. Based on these projections, Avista Corp. plans and executes a series of transactions to hedge a portion of its projected natural gas requirements through forward market transactions and derivative instruments. These transactions may extend as much as three natural gas operating years (November through October) into the future. Avista Corp. also leaves a significant portion of its natural gas supply requirements unhedged for purchase in short-term and spot markets.

Avista Corp. plans for sufficient natural gas delivery capacity to serve its retail customers for a theoretical peak day event. Avista Corp. generally has more pipeline and storage capacity than what is needed during periods other than a peak day. Avista Corp. optimizes its natural gas resources by using market opportunities to generate economic value that mitigates the fixed costs. Avista Corp. also optimizes its natural gas storage capacity by purchasing and storing natural gas when prices are traditionally lower, typically in the summer, and withdrawing during higher priced months, typically during the winter. However, if market conditions and prices indicate that Avista Corp. should buy or sell natural gas at other times during the year, Avista Corp. engages in optimization transactions to capture value in the marketplace. Natural gas optimization activities include, but are not limited to, wholesale market sales of surplus natural gas supplies, purchases and sales of natural gas to optimize use of pipeline and storage capacity, and participation in the transportation capacity release market.

The following table presents the underlying energy commodity derivative volumes as of December 31, 2024 expected to be delivered in each respective year (in thousands of MWhs and mmBTUs):

	Purchases				Sales			
	Electric Derivatives		Gas Derivatives		Electric Derivatives		Gas Derivatives	
Year	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs
2025	7	—	27,993	39,483	427	420	1,897	1,963
2026	—	—	17,560	13,175	—	—	—	—
2027	—	—	7,555	2,250	—	—	—	—

As of December 31, 2024, there are no expected deliveries of energy commodity derivatives after 2027.

The following table presents the underlying energy commodity derivative volumes as of December 31, 2023 that were expected to be delivered in each respective year (in thousands of MWhs and mmBTUs):

	Purchases				Sales			
	Electric Derivatives		Gas Derivatives		Electric Derivatives		Gas Derivatives	
Year	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs	Physical (1) MWh	Financial (1) MWh	Physical (1) mmBTUs	Financial (1) mmBTUs
2024	9	—	22,747	74,596	472	510	1,723	12,038
2025	—	—	12,505	19,590	11	96	1,115	1,125
2026	—	—	5,570	3,940	—	—	—	—

As of December 31, 2023, there were no expected deliveries of energy commodity derivatives after 2026.

(1)Physical transactions represent commodity transactions in which Avista Corp. will take or make delivery of either electricity or natural gas; financial transactions represent derivative instruments with delivery of cash in the amount of the benefit or cost but with no physical delivery of the commodity, such as futures, swap derivatives, options, or forward contracts.

The electric and natural gas derivative contracts above will be included in either power supply costs or natural gas supply costs during the period they are scheduled to be delivered and will be included in the various deferral and recovery mechanisms (ERM, PCA, and PGAs), or in the general rate case process, and are expected to be recovered through retail rates from customers.

Foreign Currency Exchange Derivatives

A significant portion of Avista Corp.'s natural gas supply (including fuel for power generation) is obtained from Canadian sources. Most of those transactions are executed in U.S. dollars, which avoids foreign currency risk. A portion of Avista Corp.'s short-term natural gas transactions and long-term Canadian transportation contracts are committed based on Canadian currency prices. The short term natural gas transactions are settled within 60 days with U.S. dollars. Avista Corp. hedges a portion of the foreign currency risk by purchasing Canadian currency exchange derivatives when such commodity transactions are initiated. The foreign currency exchange derivatives and the unhedged foreign currency risk have not had a material effect on Avista Corp.'s financial condition, results of operations or cash flows and these differences in cost related to currency fluctuations are included with natural gas supply costs for ratemaking.

The following table summarizes the foreign currency exchange derivatives outstanding as of December 31 (dollars in millions):

	2024	2023
Number of contracts	22	5
Notional amount (in United States dollars)	$ 2	$ —
Notional amount (in Canadian dollars)	2	—

Interest Rate Swap Derivatives

Avista Corp. is affected by fluctuating interest rates related to a portion of its existing debt, and future borrowing requirements. Avista Corp. may hedge a portion of its interest rate risk with financial derivative instruments, including interest rate swap derivatives. These interest rate swap derivatives are considered economic hedges against fluctuations in future cash flows associated with anticipated debt issuances.

The following table summarizes the unsettled interest rate swap derivatives outstanding as of the balance sheet date indicated below (dollars in millions):

Balance Sheet Date	Number of Contracts	Notional Amount	Mandatory Cash Settlement Date
December 31, 2024	1	$ 10	2025
December 31, 2023	2	$ 20	2024
	1	10	2025

The fair value of outstanding interest rate swap derivatives can vary significantly from period to period depending on the total notional amount of swap derivatives outstanding and fluctuations in market interest rates compared to the interest rates fixed by the swaps. Avista Corp. is required to make cash payments to settle the interest rate swap derivatives when the fixed rates are higher than prevailing market rates at the date of settlement. Conversely, Avista Corp. receives cash to settle its interest rate swap derivatives when prevailing market rates at the time of settlement exceed the fixed swap rates.

Summary of Outstanding Derivative Instruments

The amounts recorded on the Balance Sheets as of December 31, 2024 and December 31, 2023 reflect the offsetting of derivative assets and liabilities where a legal right of offset exists.

The following table presents the fair values and locations of derivative instruments recorded on the Balance Sheets as of December 31, 2024 (dollars in millions):

	Fair Value			
Derivative and Balance Sheet Location	Gross Asset	Gross Liability	Collateral Netting	Net Asset (Liability) on Balance Sheet
Interest rate swap derivatives				
Derivative instrument assets current	$ 1	$ —	$ —	$ 1
Energy commodity derivatives				
Derivative instrument assets current	10	—	—	10
Derivative instrument liabilities current	11	(48)	23	(14)
Long-term portion of derivative liabilities	2	(16)	1	(13)
Total derivative instruments recorded on the balance sheet	$ 24	$ (64)	$ 24	$ (16)

The following table presents the fair values and locations of derivative instruments recorded on the Balance Sheets as of December 31, 2023 (dollars in millions):

	Fair Value			
Derivative and Balance Sheet Location	Gross Asset	Gross Liability	Collateral Netting	Net Asset (Liability) on Balance Sheet
Interest rate swap derivatives				
Derivative instrument assets current	$ 4	$ –	$ –	$ 4
Energy commodity derivatives				
Derivative instrument assets current	9	–	–	9
Derivative instrument liabilities current	20	(79)	42	(17)
Long-term portion of derivative liabilities	3	(21)	–	(18)
Total derivative instruments recorded on the balance sheet	$ 36	$ (100)	$ 42	$ (22)

Exposure to Demands for Collateral

Avista Corp.'s derivative contracts often require collateral (in the form of cash or letters of credit) or other credit enhancements, or reductions or terminations of a portion of the contract through cash settlement. In the event of changes in market prices or a downgrade in Avista Corp.'s credit ratings or other established credit criteria, additional collateral may be required. In periods of price volatility, the level of exposure can change significantly. As a result, sudden and significant demands may be made against Avista Corp.'s credit facilities and cash. Avista Corp. actively monitors the exposure to possible collateral calls and takes steps to mitigate capital requirements.

The following table presents collateral outstanding related to its derivative instruments as of December 31 (dollars in millions):

	2024	2023
Energy commodity derivatives		
Cash collateral posted	$ 24	$ 43
Letters of credit outstanding	12	20

There was no collateral or letters of credit outstanding related to interest rate swap derivatives as of December 31, 2024 and December 31, 2023.

Certain of Avista Corp.'s derivative instruments contain provisions requiring Avista Corp. to maintain an "investment grade" credit rating from the major credit rating agencies. If Avista Corp.'s credit ratings were to fall below "investment grade," it would be in violation of these provisions, and the counterparties to the derivative instruments could request immediate payment or demand immediate and ongoing collateralization on derivative instruments in net liability positions.

The following table presents the aggregate fair value of all derivative instruments with credit-risk-related contingent features in a liability position and the amount of additional collateral Avista Corp. could be required to post as of December 31 (dollars in millions):

	2024
Energy commodity derivatives	
Liabilities with credit-risk-related contingent features	$ 33
Additional collateral to post	22

NOTE 5. JOINTLY OWNED ELECTRIC FACILITIES

The Company has a 15 percent ownership interest in Units 3 and 4 of Colstrip, and provides financing for its ownership interest in the project. In January 2023, the Company entered into an agreement to transfer its ownership in Colstrip Units 3 and 4 to Northwestern on December 31, 2025. The Company will retain responsibility for remediation obligations in existence at the time the transaction closes. See further discussion of the transaction within Note 15.

Pursuant to the ownership and operating agreements among the co-owners, the Company's share of related fuel costs as well as operating expenses for plant in service are included in the corresponding accounts in the Statements of Income. The Company's share of utility plant in service for Colstrip and accumulated depreciation (inclusive of the ARO assets and accumulated amortization) were as follows as of December 31 (dollars in millions):

	2024	2023
Utility plant in service	$ 401	$ 394
Accumulated depreciation	(355)	(334)

See Note 6 for further discussion of AROs.

While the obligations and liabilities with respect to Colstrip are to be shared among the co-owners on a pro-rata basis, many of the environmental liabilities are joint and several under the law, so that if any co-owner failed to pay its share of such liability, the other co-owners (or any one of them) could be required to pay the defaulting co-owner's share (or the entire liability).

NOTE 6. ASSET RETIREMENT OBLIGATIONS

The Company has recorded liabilities for future AROs to:

- restore coal ash containment ponds and coal holding areas at Colstrip,
- cap a landfill at the Kettle Falls Plant, and
- remove plant and restore the land at the Coyote Springs 2 site at the termination of the land lease.

Due to an inability to estimate a range of settlement dates, the Company cannot estimate a liability for the:

- removal and disposal of certain transmission and distribution assets, and
- abandonment and decommissioning of certain hydroelectric generation and natural gas storage facilities.

In 2015, the EPA issued a final rule regarding CCRs. Colstrip produces this byproduct. The CCR rule has been the subject of ongoing litigation. In August 2018, the D.C. Circuit struck down provisions of the rule. The rule includes technical requirements for CCR landfills and surface impoundments. The Colstrip owners developed a multi-year compliance plan to address the CCR requirements and existing state obligations.

In April 2024 and January 2025, the EPA issued additional final rules building on the 2015 regulations and regulating CCR management units at active and inactive power plants. The Colstrip owners are performing analyses to determine whether any potential changes to the existing remediation efforts are required. Based on the results of these analyses to date, the Company believes there will not be a material change to the asset retirement obligation for Colstrip related to these final rules.

The actual asset retirement costs related to the CCR rule requirements may vary substantially from the estimates used to record the ARO due to the uncertainty and evolving nature of the compliance strategies that will be used and the availability of data used to estimate costs, such as the quantity of coal ash present at certain sites and the volume of fill that will be needed to cap and cover certain impoundments. The Company updates its estimates as new information becomes available. The Company expects to seek recovery of costs related to complying with the CCR rule through the ratemaking process.

In addition to the above, under a 2018 Administrative Order on Consent and ongoing negotiations with the Montana Department of Ecological Quality, the owners of Colstrip are required to provide financial assurance, primarily in the form of surety bonds, to secure each owner's pro-rata share of various anticipated closure and remediation of the ash ponds and coal holding areas. The amount of financial assurance required of each owner may, like the ARO, vary substantially due to the uncertainty and evolving nature of anticipated closure and remediation activities, and as those activities are completed over time.

The following table documents the changes in the Company's asset retirement obligation during the years ended December 31 (dollars in millions):

	2024	2023
Asset retirement obligation at beginning of year	$ 18	$ 16
Liabilities incurred	–	2
Liabilities settled	(1)	–
Accretion expense	1	–
Asset retirement obligation at end of year	$ 18	$ 18

NOTE 7. PENSION PLANS AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company has a defined benefit pension plan covering the majority of regular full-time non-union employees at Avista Corp. hired prior to January 1, 2014 and regular full-time union employees that were hired prior to January 1, 2024. Employees eligible for the plan continue to accrue benefits. Individual benefits under this plan are based upon the employee's years of service, date of hire and average compensation as specified in the plan. Non-union employees hired on or after January 1, 2014 and union employees hired on or after January 1, 2024 participate in a defined contribution 401(k) plan in lieu of a defined benefit pension plan. The Company's funding policy is to contribute at least the minimum amounts required to be funded under the Employee Retirement Income Security Act, but not more than the maximum amounts currently deductible for income tax purposes. The Company contributed $10 million in cash each year to the pension plan in 2024 and 2023. The Company expects to contribute $10 million in cash to the pension plan in 2025.

In 2022, the defined benefit pension plan lump sum payments exceeded the annual service and interest costs for the plan. This resulted in a partial settlement of the plan, and the Company recorded a settlement loss of $12 million for the previously unrecognized losses in 2022. This loss was deferred as a regulatory asset and is being amortized over 12 years in accordance with regulatory accounting orders.

In 2024, the Company offered pension participants an election to leave the pension plan for an alternative defined contribution 401(k) plan. In April 2024, it was determined that due to the number of participants electing to leave the pension plan, as well as the resulting decrease in expected future service, this event resulted in a curtailment of the pension plan, and an associated gain of $1 million for the reduction in the benefit obligation. This gain was offset against the unrecognized net actuarial loss (and recorded within a regulatory asset). The curtailment triggered a remeasurement of pension plan. The remeasurement did not have a material impact on the Company's financial condition or results of operations.

The Company has a SERP providing additional pension benefits to certain executive officers and certain key employees of the Company. The SERP provides benefits to individuals whose benefits under the defined benefit pension plan are reduced due to the application of Section 415 of the Internal Revenue Code of 1986 and the deferral of salary under deferred compensation plans. The liability and expense for this plan are included as pension benefits in the tables included in this Note.

The Company expects benefit payments under the pension plan and the SERP will total (dollars in millions):

	2025	2026	2027	2028	2029	Total 2030-2034
Expected benefit payments	$ 44	$ 45	$ 45	$ 46	$ 46	$ 242

The expected long-term rate of return on plan assets is based on past performance and economic forecasts for the types of investments held by the plan. In selecting a discount rate, the Company considers yield rates for highly rated corporate bond portfolios with maturities similar to that of the expected term of pension benefits.

The Company provides certain health care and life insurance benefits for eligible retired employees hired prior to January 1, 2014. The Company accrues the estimated cost of postretirement benefit obligations during the years employees provide services. The liability and expense of this plan are included as other postretirement benefits. Non-union employees hired on or after January 1, 2014, will have access to the retiree medical plan upon retirement; however, Avista Corp. will no longer provide a contribution toward their medical premium.

The Company has a Health Reimbursement Arrangement (HRA) to provide employees with tax-advantaged funds to pay for allowable medical expenses upon retirement. The amount earned by the employee is fixed on the retirement date based on the employee's years of service and the ending salary. The liability and expense of the HRA are included as other postretirement benefits.

The Company provides death benefits to beneficiaries of executive officers who die during their term of office or after retirement. Under the plan, an executive officer's designated beneficiary will receive a payment equal to twice the executive officer's annual base salary at the time of death (or if death occurs after retirement, a payment equal to twice the executive officer's total annual pension benefit). The liability and expense for this plan are included as other postretirement benefits.

The Company expects benefit payments under other postretirement benefit plans will total (dollars in millions):

	2025	2026	2027	2028	2029	Total 2030-2034
Expected benefit payments	$ 7	$ 7	$ 7	$ 7	$ 7	$ 38

The Company expects to contribute $7 million to other postretirement benefit plans in 2025. The Company uses a December 31 measurement date for its pension and other postretirement benefit plans.

The following tables set forth the pension and other postretirement benefit plan disclosures as of December 31, 2024 and 2023 and the components of net periodic benefit costs for the years ended December 31, 2024 and 2023 (dollars in millions):

	Pension Benefits		Other Post-retirement Benefits	
	2024	2023	2024	2023
Change in benefit obligation:				
Benefit obligation as of beginning of year	$ 585	$ 558	$ 122	$ 116
Service cost	16	14	3	2
Interest cost	34	33	7	7
Actuarial (gain)/loss (1)	2	21	(9)	4
Benefits paid	(36)	(41)	(6)	(7)
Curtailments	(1)	—	—	—
Benefit obligation as of end of year (2)	$ 600	$ 585	$ 117	$ 122
Change in plan assets:				
Fair value of plan assets as of beginning of year	$ 590	$ 541	$ 58	$ 49
Actual return on plan assets	42	79	9	9
Employer contributions	10	10	—	—
Benefits paid	(34)	(40)	—	—
Fair value of plan assets as of end of year (2)	$ 608	$ 590	$ 67	$ 58
Funded status	$ 8	$ 5	$ (50)	$ (64)
Amounts recognized in the Balance Sheets:				
Non-current assets	$ 35	$ 33	$ —	$ —
Current liabilities	(2)	(2)	(1)	(1)
Non-current liabilities	(25)	(26)	(49)	(63)
Net amount recognized	$ 8	$ 5	$ (50)	$ (64)
Accumulated pension benefit obligation (2)	$ 522	$ 514		
Accumulated postretirement benefit obligation:				
For retirees			$ 67	$ 68
For fully eligible employees			$ 16	$ 16
For other participants			$ 34	$ 38
Included in accumulated other comprehensive loss (income) (net of tax):				
Unrecognized prior service cost (credit)	$ 3	$ 4	$ —	$ (1)
Unrecognized net actuarial loss	70	69	2	13
Total	73	73	2	12
Less regulatory asset	(73)	(72)	(2)	(13)
Accumulated other comprehensive loss for unfunded benefit obligation for pensions and other postretirement benefit plans	$ —	$ 1	$ —	$ (1)

(1)The change in the pension benefit obligation related to actuarial loss is primarily related to changes in demographic experience, partially offset by financial assumption changes.

(2)As of December 31, 2024, the SERP had a projected benefit obligation of $27 million and an accumulated benefit obligation of $26 million, with no plan assets.

	Pension Benefits		Other Post-retirement Benefits	
	2024	2023	2024	2023
Weighted-average assumptions as of December 31:				
Discount rate for benefit obligation	6.13%	5.86%	6.09%	5.83%
Discount rate for annual expense	5.86%	6.10%	5.83%	6.10%

Expected long-term return on plan assets	7.80%	8.30%	6.70%	7.20%
Rate of compensation increase	5.19%	4.87%		
Medical cost trend pre-age 65 - initial			6.50%	6.50%
Medical cost trend pre-age 65 - ultimate			5.00%	5.00%
Ultimate medical cost trend year pre-age 65			2031	2030
Medical cost trend post-age 65 - initial			6.50%	6.50%
Medical cost trend post-age 65 - ultimate			5.00%	5.00%
Ultimate medical cost trend year post-age 65			2031	2030

	Pension Benefits		Other Post-retirement Benefits	
	2024	2023	2024	2023
Components of net periodic benefit cost:				
Service cost (1)	$ 16	$ 14	$ 3	$ 2
Interest cost	34	33	7	7
Expected return on plan assets	(45)	(44)	(4)	(3)
Amortization of prior service cost (credit)	–	1	(1)	(1)
Net loss recognition	2	5	–	–
Settlement loss (2)	–	–	–	–
Net periodic benefit cost	$ 7	$ 9	$ 5	$ 5

(1)Total service cost in the table above is recorded to the same accounts as labor expense. Labor and benefits expense is recorded to various projects based on whether the work is a capital project or an operating expense. Approximately 45 percent of all labor and benefits is capitalized to utility property and 55 percent is expensed to utility other operating expenses.

(2)The settlement loss was deferred as a regulatory asset and is being amortized over 12 years in accordance with regulatory accounting orders.

Pension costs other than service costs are presented in the Statements of Income in the line item "Other income-net."

Plan Assets

The Finance Committee of the Board of Directors approves investment policies, objectives and strategies that seek an appropriate return for the pension plan and other postretirement benefit plans and reviews and approves changes to the investment and funding policies.

The Company has contracted with investment consultants who are responsible for monitoring the individual investment managers. The investment managers' performance and related individual fund performance is periodically reviewed by an internal benefits committee and by the Finance Committee to monitor compliance with investment policy objectives and strategies.

Pension plan assets are invested in mutual funds, and trusts and partnerships that hold marketable debt and equity securities and real estate. In seeking to obtain a return that aligns with the funded status of the pension plan, the investment consultant recommends allocation percentages by asset classes. These recommendations are reviewed by the internal benefits committee, which then recommends their adoption by the Finance Committee. The Finance Committee has established target investment allocation percentages by asset classes and investment ranges for each asset class of 55 percent in equity securities, 40 percent in debt securities, and 5 percent in real estate. The target investment allocation percentages are typically the midpoint of the established range.

The fair value of pension plan assets invested in debt and equity securities was based primarily on fair value (market prices). The fair value of investment securities traded on a national securities exchange is determined based on the reported last sales price; securities traded in the over-the-counter market are valued at the last reported bid price. Investment securities for which market prices are not readily available or for which market prices do not represent the value at the time of pricing, the investment manager estimates fair value based upon other inputs (including valuations of securities comparable in coupon, rating, maturity and industry).

Pension plan and other postretirement plan assets with fair values are measured using net asset value (NAV) are excluded from the fair value hierarchy and included as reconciling items in the tables below.

The plan's investments in common/collective trusts have redemption limitations that permit quarterly redemptions following notice requirements of 45 to 60 days. Most of the plan's investments in closely held investments and partnership interests have redemption limitations ranging from bi-monthly to semi-annually following redemption notice requirements of 60 to 90 days.

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of the pension plan's assets measured and reported as of December 31, 2024 at fair value (dollars in millions):

	Level 1	Level 2	Level 3	Total
Cash equivalents	$ –	$ 8	$ –	$ 8
Fixed income securities:				
U.S. government issues	–	37	–	37
Corporate issues	–	213	–	213
International issues	–	33	–	33
Municipal issues	–	11	–	11
Mutual funds:				
U.S. equity securities	160	–	–	160
International equity securities	63	–	–	63
Plan assets measured at NAV (not subject to hierarchy disclosure)				
Common/collective trusts: real estate	–	–	–	24
Partnership/closely held investments:				
International equity securities	–	–	–	52
Real estate	–	–	–	7
Total	$ 223	$ 302	$ –	$ 608

The following table discloses by level within the fair value hierarchy (see Note 13 for a description of the fair value hierarchy) of the pension plan's assets measured and reported as of December 31, 2023 at fair value (dollars in millions):

	Level 1	Level 2	Level 3	Total
Cash equivalents	$ –	$ 7	$ –	$ 7
Fixed income securities:				
U.S. government issues	–	19	–	19
Corporate issues	–	175	–	175
International issues	–	27	–	27
Municipal issues	–	14	–	14
Mutual funds:				
U.S. equity securities	170	–	–	170
International equity securities	75	–	–	75
Plan assets measured at NAV (not subject to hierarchy disclosure)				
Common/collective trusts: real estate	–	–	–	25
Partnership/closely held investments:				
International equity securities	–	–	–	71
Real estate	–	–	–	7
Total	$ 245	$ 242	$ –	$ 590

The fair value of other postretirement plan assets invested in debt and equity securities was based primarily on market prices. The fair value of investment securities traded on a national securities exchange is determined based on the last reported sales price; securities traded in the over-the-counter market are valued at the last reported bid price. For investment securities for which market prices are not readily available, the investment manager determines fair value based upon other inputs (including valuations of securities comparable in coupon, rating, maturity and industry). The target asset allocation was 60 percent equity securities and 40 percent debt securities in both 2024 and 2023.

The fair value of other postretirement plan assets was determined to be $67 million as of December 31, 2024 and $58 million as of December 31, 2023. The assets consist of a balanced index mutual fund, which is a single mutual fund that includes a percentage of U.S. equity and fixed income securities and international equity and fixed income securities. This mutual fund is classified as Level 1 in the fair value hierarchy (see Note 18 for a description of the fair value hierarchy).

401(k) Plans and Executive Deferral Plan

Avista Corp. has a salary deferral 401(k) plan that is a defined contribution plan and covers substantially all employees. Employees can make contributions to their respective accounts in the plans on a pre-tax basis up to the maximum amount permitted by law. The Company matches a portion of the salary deferred by each participant according to the schedule in the respective plan.

Employer matching contributions were as follows for the years ended December 31 (dollars in millions):

	2024	2023
Employer 401(k) matching contributions	$ 16	$ 15

The Company has an Executive Deferral Plan. This plan allows executive officers and other key employees the opportunity to defer until the earlier of their retirement, termination, disability or death, up to 75 percent of their base salary and/or up to 100 percent of their incentive payments. Deferred compensation funds are held by the Company in a Rabbi Trust.

There were deferred compensation assets corresponding deferred compensation liabilities on the Balance Sheets of the following amounts as of December 31 (dollars in millions):

	2024	2023
Deferred compensation assets and liabilities	$ 9	$ 8

NOTE 8. ACCOUNTING FOR INCOME TAXES

Income Tax Expense

A reconciliation of federal income taxes derived from the statutory federal tax rate of 21 percent applied to income before income taxes is as follows for the years ended December 31 (dollars in millions):

	2024		2023	
Federal income taxes at statutory rates	$ 38	21.0%	$ 27	21.0%
Increase (decrease) in tax resulting from:				
Tax effect of regulatory treatment of utility plant differences	(12)	(6.6)	(12)	(9.2)
State income tax expense	1	0.5	1	0.5
Flow through related to deduction of meters and mixed service costs (1)	(23)	(12.6)	(48)	(36.7)
Tax credits	(1)	(0.6)	(2)	(1.6)
Other	(2)	(0.9)	(2)	(1.6)
Total income tax expense (benefit)	$ 1	0.8%	$ (36)	(27.6)%

(1)The Company's general rate cases included approval of base rate increases, offset by tax customer credits. As the tax customer credits are returned to customers, this results in a decrease to income tax expense due to flowing through the benefits related to meters and mixed service costs. Once these tax customer credits have been applied to customers and are exhausted, income tax expense will increase.

The realization of deferred income tax assets is dependent upon the ability to generate taxable income in future periods. The Company evaluated available evidence supporting the realization of its deferred income tax assets and determined it is more likely than not that deferred income tax assets will be realized.

As of December 31, 2024, the Company had $19 million of state tax credit carryforwards. Of the total amount, the Company believes that it is more likely than not that it will only be able to utilize $11 million of the state tax credits. As such, the Company has recorded a valuation allowance of $8 million against the state tax credit carryforwards and reflected the net amount of $11 million as an asset as of December 31, 2024. State tax credits expire from 2025 to 2038.

Status of Internal Revenue Service (IRS) and State Examinations

The Company and its eligible subsidiaries file consolidated federal income tax returns. All tax years after 2020 are open for an IRS tax examination. The IRS is reviewing tax year 2019.

The Company files state income tax returns in certain jurisdictions, including Idaho, Oregon, Montana and Alaska. Subsidiaries are charged or credited with the tax effects of their operations on a stand-alone basis.

All tax years after 2020 are open for examination in Idaho, Oregon, Montana and Alaska.

The Company believes open tax years for federal or state income taxes will not result in adjustments that would be significant to the financial statements.

NOTE 9. ENERGY PURCHASE CONTRACTS

Avista Corp. has contracts for the purchase of fuel for thermal generation, natural gas for resale and various agreements for the purchase or exchange of electric energy with other entities. The remaining term of the contracts range from one month to twenty-five years.

Total expenses for power purchased, natural gas purchased, fuel for generation and other fuel costs, which are included in utility resource costs in the Statements of Income, were as follows for the years ended December 31 (dollars in millions):

	2024	2023
Utility power resources	$ 548	$ 607

The following table details Avista Corp.'s future contractual commitments for power resources (including transmission contracts) and natural gas resources (including transportation contracts) (dollars in millions):

	2025	2026	2027	2028	2029	Thereafter	Total
Power resources	$ 333	$ 311	$ 285	$ 263	$ 264	$ 2,570	$ 4,026
Natural gas resources	108	81	64	55	50	249	607
Total	$ 441	$ 392	$ 349	$ 318	$ 314	$ 2,819	$ 4,633

These energy purchase contracts were entered into as part of Avista Corp.'s obligation to serve its retail electric and natural gas customers' energy requirements, including contracts entered into for resource optimization. These costs are recovered either through base retail rates or adjustments to retail rates as part of the power and natural gas cost deferral and recovery mechanisms.

The future contractual commitments for power resources include fixed contractual amounts related to the Company's contracts with Public Utility Districts (PUDs) to purchase portions of the output of certain generating facilities. Although Avista Corp. has no investment in the PUD generating facilities, the contracts obligate Avista Corp. to pay certain minimum amounts whether or not the facilities are operating. The cost of power obtained under the contracts, including payments made when a facility is not operating, is included in utility resource costs in the Statements of Income. The contractual amounts included above consist of Avista Corp.'s share of existing debt service cost and its proportionate share of the variable operating expenses of these projects. The minimum amounts payable under these contracts are based in part on the proportionate share of the debt service requirements of the PUD's revenue bonds for which the Company is indirectly responsible. The Company's total future debt service obligation associated with the revenue bonds outstanding at December 31, 2024 (principal and interest) was $267 million.

In addition, Avista Corp. has operating agreements, settlements and other contractual obligations related to its generating facilities and transmission and distribution services. The expenses associated with these agreements are reflected as other operating expenses in the Statements of Income. The following table details future contractual commitments under these agreements (dollars in millions):

	2025	2026	2027	2028	2029	Thereafter	Total
Contractual obligations	$ 39	$ 40	$ 18	$ 18	$ 9	$ 165	$ 289

NOTE 10. SHORT-TERM BORROWINGS

Lines of Credit

Avista Corp. has a committed line of credit in the total amount of $500 million with an expiration date of June 2028. The Company has the option to extend for two additional one year periods (subject to customary conditions). The committed line of credit is secured by non-transferable first mortgage bonds of the Company issued to the agent bank that would only become due and payable in the event, and then only to the extent, that the Company defaults on its obligations under the committed line of credit.

Balances outstanding and interest rates on borrowings (excluding letters of credit) under the Company's revolving committed line of credit were as follows as of December 31 (dollars in millions):

	2024	2023
Balance outstanding at end of period	$ 342	$ 349
Letters of credit balance outstanding at end of period	5	5
Average interest rate at end of period	5.52%	6.46%

As of December 31, 2024 and 2023, the borrowings outstanding under Avista Corp.'s committed lines of credit were classified as short-term borrowings on the Balance Sheets.

Letter of Credit Facility

In December 2022, the Company entered into a continuing letter of credit agreement in the aggregate amount of $50 million. Either party may terminate the agreement at any time.

The Company had $12 million and $20 million in letters of credit outstanding under this agreement as of December 31, 2024 and December 31, 2023, respectively. Letters of credit are not reflected on the Balance Sheets. If a letter of credit were drawn upon by the holder, we would have an immediate obligation to reimburse the bank that issued that letter.

Covenants and Default Provisions

The short-term borrowing agreements contain customary covenants and default provisions, including a change in control (as defined in the agreements). The events of default under each of the credit facilities also include a cross default from other indebtedness (as defined) and in some cases other obligations. Most of the short-term borrowing agreements also include a covenant which does not permit the ratio of "consolidated total debt" to "consolidated total capitalization" of Avista Corp. to be greater than 65 percent at any time. As of December 31, 2024, the Company complied with this covenant.

NOTE 11. BONDS

The following details long-term debt outstanding as of December 31 (dollars in millions):

Maturity Year	Description	Interest Rate	2024	2023
Avista Corp. Secured Long-Term Debt				
2028	Secured Medium-Term Notes	6.37%	$ 25	$ 25
2032	Secured Pollution Control Bonds (1)	3.88%	67	67
2034	Secured Pollution Control Bonds (1)	3.88%	17	17
2035	First Mortgage Bonds	6.25%	150	150
2037	First Mortgage Bonds	5.70%	150	150
2040	First Mortgage Bonds	5.55%	35	35
2041	First Mortgage Bonds	4.45%	85	85
2044	First Mortgage Bonds	4.11%	60	60
2045	First Mortgage Bonds	4.37%	100	100
2047	First Mortgage Bonds	4.23%	80	80
2047	First Mortgage Bonds	3.91%	90	90
2048	First Mortgage Bonds	4.35%	375	375
2049	First Mortgage Bonds	3.43%	180	180
2050	First Mortgage Bonds	3.07%	165	165
2051	First Mortgage Bonds	3.54%	175	175
2051	First Mortgage Bonds	2.90%	140	140
2052	First Mortgage Bonds	4.00%	400	400
2053	First Mortgage Bonds	5.66%	250	250
	Total Avista Corp. secured long-term debt		2,544	2,544
	Secured Pollution Control Bonds held by Avista Corporation (1)		—	(84)
	Total long-term debt		$ 2,544	$ 2,460

(1)In April 2024, the Company remarketed the City of Forsyth, Montana Pollution Control Revenue Refunding Bonds. The bonds are not subject to ordinary optional redemption. The bonds are secured by equal principal amounts of non-transferable first mortgage bonds of the Company. Avista Corp. had purchased the Forsyth bonds upon original issuance in December 2010 and held the bonds until market conditions were favorable for remarketing the bonds to unaffiliated investors. In connection with the pricing of the Forsyth bonds, the Company cash-settled two interest rate swap derivatives (notional aggregate amount of $20 million) and received a net amount of $4 million. See note 8 for a discussion of interest rate swap derivatives.

The following table details future long-term debt maturities including advances from associated affiliates (see Note 12) (dollars in millions):

	2025	2026	2027	2028	2029	Thereafter	Total
Debt maturities	$ —	$ —	$ —	$ 25	$ —	$ 2,571	$ 2,596

Substantially all of Avista Corp.'s owned properties are subject to the lien of their respective mortgage indentures. Under the Mortgages and Deeds of Trust (Mortgages) securing their first mortgage bonds (including secured medium-term notes), Avista Corp. may issue additional first mortgage bonds under their specific mortgage in an aggregate principal amount equal to the sum of:

- 66-2/3 percent of the cost or fair value to the Company (whichever is lower) of property additions of that entity which have not previously been made the basis of any application under that entity's Mortgage, or
- an equal principal amount of retired first mortgage bonds of that entity which have not previously been made the basis of any application under that entity's Mortgage, or
- deposit of cash.

Avista Corp. may not individually issue any additional first mortgage bonds (with certain exceptions in the case of bonds issued on the basis of retired bonds) unless the particular entity issuing the bonds has "net earnings" (as defined in that entity's Mortgage) for any period of 12 consecutive calendar months out of the preceding 18 calendar months that were at least twice the annual interest requirements on all mortgage securities at the time outstanding, including the first mortgage bonds to be issued, and on all indebtedness of prior rank. As of December 31, 2024, property additions and retired bonds would have allowed, and the net earnings test would not have prohibited, the issuance of $1.5 billion by Avista Corp. in an aggregate principal amount of additional first mortgage bonds, at an assumed interest rate of 8 percent.

NOTE 12. ADVANCES FROM ASSOCIATED COMPANIES

In 1997, the Company issued Floating Rate Junior Subordinated Deferrable Interest Debentures, Series B, with a principal amount of $52 million to Avista Capital II, an affiliated business trust formed by the Company. Avista Capital II issued $50 million of Preferred Trust Securities. The distribution rate on the Preferred Trust Securities is three-month CME Term SOFR plus 1.137 percent.

The distribution rates paid were as follows during the years ended December 31:

	2024	2023
Low distribution rate	5.64%	5.64%

High distribution rate	6.51%	6.55%
Distribution rate at the end of the year	5.64%	6.51%

Concurrent with the issuance of the Preferred Trust Securities, Avista Capital II issued $2 million of Common Trust Securities to the Company. These Preferred Trust Securities may be redeemed at the option of Avista Capital II at any time and mature on June 1, 2037. In December 2000, the Company purchased $10 million of these Preferred Trust Securities.

The Company owns 100 percent of Avista Capital II and has solely and unconditionally guaranteed the payment of distributions on, and redemption price and liquidation amount for, the Preferred Trust Securities to the extent Avista Capital II has funds available for such payments from the respective debt securities. Upon maturity or prior redemption of such debt securities, the Preferred Trust Securities will be mandatorily redeemed.

NOTE 13. FAIR VALUE

The carrying values of cash and cash equivalents, special deposits, accounts and notes receivable, accounts payable and notes payable as shown on the Balance Sheets are reasonable estimates of their fair values. The carrying values of bonds and advances from associated companies as shown on the Balance Sheets may be different from the estimated fair value. See below for the estimated fair value of bonds and advances from associated companies.

The fair value hierarchy prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to fair values derived from unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy are defined as follows:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities. Active markets are those in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1, but which are either directly or indirectly observable as of the reporting date. Level 2 includes financial instruments valued using models or other valuation methodologies. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors, and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Substantially all of these assumptions are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace.

Level 3 - Pricing inputs include significant inputs generally unobservable from objective sources. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value.

Financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. The determination of the fair values incorporates various factors that include not only the credit standing of the counterparties involved and the impact of credit enhancements (such as cash deposits and letters of credit), but also the impact of Avista Corp.'s nonperformance risk on its liabilities.

The following table sets forth the carrying value and estimated fair value of the Company's financial instruments not reported at estimated fair value on the Balance Sheets as of December 31 (dollars in millions):

	2024		2023	
	Carrying Value	Estimated Fair Value	Carrying Value	Estimated Fair Value
Bonds (Level 2)	$ 1,100	$ 938	$ 1,100	$ 969
Bonds (Level 3)	1,444	1,089	1,360	1,089
Advances from associated companies (Level 3)	52	47	52	46

These estimates of fair value of long-term debt and long-term debt to affiliated trusts were primarily based on available market information, which generally consists of estimated market prices from third party brokers for debt with similar risk and terms. The price ranges obtained from the third party brokers consisted of market prices of 57.68 to 105.474 percent of the principal amount, where 100.00 represents the carrying value recorded on the Balance Sheets. Level 2 long-term debt represents publicly issued bonds with quoted market prices; however, due to their limited trading activity, they are classified as Level 2 because brokers must generate quotes and make estimates if there is no trading activity near a period end. Level 3 long-term debt consists of private placement bonds and debt to affiliated trusts, which typically have no secondary trading activity. Fair values in Level 3 are estimated based on market prices from third party brokers using secondary market quotes for debt with similar risk and terms to generate quotes for Avista Corp. bonds.

The following table discloses by level within the fair value hierarchy the Company's assets and liabilities measured and reported on the Balance Sheets as of December 31, 2024 at fair value on a recurring basis (dollars in millions):

	Level 1	Level 2	Level 3	Counterparty and Cash Collateral Netting (1)	Total
December 31, 2024					
Assets:					
Energy commodity derivatives (2)	$ —	$ 23	$ —	$ (13)	$ 10
Interest rate swap derivatives	—	1	—	—	1
Deferred compensation assets:					
Mutual Funds:					
Fixed income securities	2	—	—	—	2
Equity securities	7	—	—	—	7
Total	$ 9	$ 24	$ —	$ (13)	$ 20
Liabilities:					
Energy commodity derivatives (2)	$ —	$ 61	$ 3	$ (37)	$ 27
Total	$ —	$ 61	$ 3	$ (37)	$ 27

The following table discloses by level within the fair value hierarchy the Company's assets and liabilities measured and reported on the Balance Sheets as of December 31, 2023 at fair value on a recurring basis (dollars in millions):

	Level 1	Level 2	Level 3	Counterparty and Cash Collateral Netting (1)	Total
December 31, 2023					
Assets:					
Energy commodity derivatives (2)	$ —	$ 31	$ —	$ (23)	$ 8
Interest rate swap derivatives	—	4	—	—	4
Deferred compensation assets:					
Mutual Funds:					
Fixed income securities	1	—	—	—	1
Equity securities	7	—	—	—	7
Total	$ 8	$ 35	$ —	$ (23)	$ 20
Liabilities:					
Energy commodity derivatives (2)	$ —	$ 92	$ 8	$ (65)	$ 35
Total	$ —	$ 92	$ 8	$ (65)	$ 35

(1)The Company is permitted to net derivative assets and derivative liabilities with the same counterparty when a legally enforceable master netting agreement exists. In addition, the Company nets derivative assets and derivative liabilities against payables and receivables for cash collateral held or placed with these same counterparties.

(2)The Level 3 energy commodity derivative balances are associated with a natural gas exchange agreement.

The difference between the amount of derivative assets and liabilities disclosed in respective levels in the table above and the amount of derivative assets and liabilities disclosed on the Balance Sheets is due to netting arrangements with certain counterparties. See Note 4 for additional discussion of derivative netting.

To establish fair value for energy commodity derivatives, the Company uses quoted market prices and forward price curves to estimate the fair value of energy commodity derivative instruments included in Level 2. Electric derivative valuations are performed using market quotes, adjusted for periods in between quotable periods. Natural gas derivative valuations are estimated using New York Mercantile Exchange pricing for similar instruments, adjusted for basin differences, using market quotes. Where observable inputs are available for substantially the full term of the contract, the derivative asset or liability is included in Level 2.

To establish fair values for interest rate swap derivatives, the Company uses forward market curves for interest rates for the term of the swaps and discounts the cash flows back to present value using an appropriate discount rate. The discount rate is calculated by third party brokers according to the terms of the swap derivatives and evaluated by the Company for reasonableness, with consideration given to the potential non-performance risk by the Company. Future cash flows of the interest rate swap derivatives are equal to the fixed interest rate in the swap compared to the floating market interest rate multiplied by the notional amount for each period.

Deferred compensation assets and liabilities represent funds held by the Company in a Rabbi Trust for an executive deferral plan. These funds consist of actively traded equity and bond funds with quoted prices in active markets.

Level 3 Fair Value

Natural Gas Exchange Agreement

For the natural gas commodity exchange agreement, the Company uses the same Level 2 market quotes described above; however, the Company also estimates the purchase and sales volumes (within contractual limits) as well as the timing of those transactions. Changing the timing of volume estimates changes the timing of purchases and sales, impacting which brokered quote is used. Because the brokered quotes can vary significantly from period to period, the unobservable estimates of the timing and volume of transactions can have a significant impact on the calculated fair value. The Company currently estimates volumes and timing of transactions based on a most likely scenario using historical data. Historically, the timing and volume of transactions are not highly correlated with market prices and market volatility.

As of December 31, 2024, expected remaining transactions under the agreement were sales. The contract expires in April 2025.

The following table presents the quantitative information which was used to estimate the fair values of the Level 3 assets and liabilities above as of December 31, 2024 (dollars in millions, except mmBTU amounts):

	Fair Value (Net) at December 31, 2024	Valuation Technique	Unobservable Input	Range
Natural gas exchange	$ (3)	Internally derived weighted average cost of gas	Forward sales prices	$2.28 - $4.57/mmBTU $3.18 Weighted Average
			Sales volumes	280,000 - 600,000 mmBTUs

The valuation methods, significant inputs and resulting fair values described above were developed by the Company and are reviewed on at least a quarterly basis to ensure they provide a reasonable estimate of fair value each reporting period.

The following table presents activity for assets and liabilities measured at fair value using significant unobservable inputs (Level 3) for the years ended December 31 (dollars in millions):

	Natural Gas Exchange Agreement (1)
2024:	
Balance as of January 1, 2024	$ (8)
Total gains or (losses) (realized/unrealized):	
Included in regulatory assets	5
Ending balance as of December 31, 2024	$ (3)
2023:	
Balance as of January 1, 2023	$ (18)
Total gains or (losses) (realized/unrealized):	
Included in regulatory assets	10
Ending balance as of December 31, 2023	$ (8)

(1)There were no purchases, issuances or transfers from other categories of derivatives instruments during the periods presented in the table above.

NOTE 14. COMMON STOCK

The payment of dividends on common stock could be limited by:

- certain covenants applicable to preferred stock (when outstanding) contained in the Company's Restated Articles of Incorporation, as amended (currently there are no preferred shares outstanding),
- certain covenants applicable to the Company's outstanding long-term debt and committed line of credit agreements,
- the hydroelectric licensing requirements of section 10(d) of the FPA (see Note 1), and
- certain requirements under the Oregon Public Utility Commission (OPUC) approval of the AERC acquisition in 2014. The OPUC's AERC acquisition order requires Avista Corp. to maintain a capital structure of no less than 40 percent common equity (inclusive of short-term debt). This limitation may be revised upon request by the Company with approval from the OPUC.

The requirements of the OPUC approval of the AERC acquisition are the most restrictive. Under the OPUC restriction, the amount available for dividends at December 31, 2024 was $326 million.

The Company has 10 million authorized shares of preferred stock. The Company did not have preferred stock outstanding as of December 31, 2024 and 2023.

Common Stock Issuances

The Company issued common stock for total net proceeds of $68 million in 2024. Most of these issuances were made through sales agency agreements under which the Company may offer and sell new shares of common stock from time to time through its sales agents. In 2024, 1.8 million shares were issued under these agreements.

NOTE 15. COMMITMENTS AND CONTINGENCIES

In the course of its business, the Company becomes involved in various claims, controversies, disputes and other contingent matters, including the items described in this Note. Some of these claims, controversies, disputes and other contingent matters involve litigation or other contested proceedings. For all such matters, the Company will vigorously protect and defend its interests and pursue its rights. However, no assurance can be given as to the ultimate outcome of any matter because litigation and other contested proceedings are subject to numerous uncertainties. For matters affecting Avista Corp.'s, the Company intends to seek, to the extent appropriate, recovery of incurred costs through the ratemaking process.

Climate Commitment Act

The CCA requires the Company to submit greenhouse gas emission reports to the Washington State Department of Ecology (Ecology) annually for its electric and natural gas entities. The CCA then requires the Company to contract with a third-party verifier to audit the emissions data in the emissions reports. In August 2024, the Company's third-party verifier submitted to Ecology its verification report on the Company's 2023 emissions report. The verification report was issued with an adverse emissions data verification statement. In September 2024, in the absence of a positive verification statement, Ecology assigned an emission level (AEL) to Avista Corp. based on information submitted by the Company's third-party verifier. In late October 2024, the Company resubmitted a revised emissions report to the third-party verifier and Ecology. In November 2024, the third-party verifier issued a revised 2023 emissions report with a positive verification statement. In December 2024 Ecology issued a revised AEL for the 2023 emissions reporting year that was in line with the Company's estimates.

Collective Bargaining Agreements

The Company's collective bargaining agreement with the IBEW represents 36 percent of all Avista Corp.'s employees. The Company's largest represented group, representing approximately 90 percent of Avista Corp.'s bargaining unit employees in Washington and Idaho, are covered under a four year agreement which expires in March 2025. The Company and the IBEW began negotiations on a new collective bargaining agreement in the first quarter of 2025.

Boyds Fire (State of Washington Department of Natural Resources v. Avista)

In August 2019, the Company was served with a complaint, captioned "State of Washington Department of Natural Resources v. Avista Corporation," seeking recovery of up to $4.4 million for fire suppression and investigation costs and related expenses incurred in connection with a wildfire that occurred in Ferry County, Washington, in August 2018. Specifically, the complaint alleges the fire, which became known as the "Boyds Fire," was caused by a dead ponderosa pine tree falling into an overhead distribution line, and that

Avista Corp., along with its independent vegetation management contractors Asplundh Tree Company and CN Utility Consulting, were negligent in failing to identify and remove the tree before it came into contact with the line. Avista Corp. disputes that it was negligent in failing to identify and remove the tree in question. Additional lawsuits were subsequently filed by private landowners seeking $0.8 million in property damages as well as potential non-economic damages, and holders of insurance subrogation claims seeking recovery of $1.8 million in insurance proceeds purportedly paid to their insureds.

The lawsuits were filed in the Superior Court of Ferry County, Washington, and is scheduled for trial on July 7, 2025. The Company continues to vigorously defend itself in the litigation. However, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Labor Day 2020 Windstorm/Babb Road Fire

In September 2020, a severe windstorm occurred in eastern Washington and northern Idaho. The extreme weather event resulted in customer outages and multiple wildfires in the region, including the Babb Road Fire, which occurred near the town of Malden, Washington. The Babb Road Fire covered approximately 15,000 acres and destroyed approximately 220 structures. There are no reports of personal injury or death resulting from the fire.

In May 2021 the Company learned the Washington Department of Natural Resources (DNR) had completed its investigation and issued a report on the Babb Road Fire.

The DNR report concluded, among other things, that

- the fire was ignited when a branch of a multi-dominant Ponderosa Pine tree was broken off by the wind and fell on an Avista Corp. distribution line;
- the tree was located approximately 30 feet from the center of Avista Corp.'s distribution line and approximately 20 feet beyond Avista Corp.'s right-of-way;
- the tree showed some evidence of insect damage, a small area of scarring where a lateral branch/leader (LBL) had broken off in the past, and some past signs of Gall Rust disease.

The DNR report concluded that: "because of the unusual configuration of the tree, and its proximity to the powerline, a closer inspection was warranted. A nearer inspection of the tree should have revealed the cut LBL ends and its previous failure, and necessitated determination of the failure potential of the adjacent LBL, implicated in starting the Babb Road Fire."

The DNR report acknowledged that, other than the multi-dominant nature of the tree, the conditions mentioned above would not have been easily visible without close-up inspection of, or cutting into, the tree. The report also acknowledged that, while the presence of multiple tops would have been visible from the nearby roadway, the tree did not fail at a v-fork due to the presence of multiple tops. The Company contends that applicable inspection standards did not require a closer inspection of the otherwise healthy tree, nor was the Company negligent with respect to its maintenance, inspection or vegetation management practices.

Eleven lawsuits have been filed in connection with the Babb Road fire. Asplundh Tree Company and CN Utility Consulting, which both perform vegetation management services as independent contractors to the Company, are also named as defendants in each of the lawsuits. The lawsuits include six subrogation actions filed by 51 insurance companies seeking to recover approximately $21 million purportedly paid to insureds to date; and five actions on behalf of 128 individual plaintiffs. One of the private plaintiff actions was originally filed as a class action lawsuit, but has since been amended to assert direct claims on behalf of 10 individual plaintiffs. In the course of discovery, approximately 80 private plaintiffs have provided information about their alleged damages. Based on information received to date, the 80 private plaintiffs claim damages of approximately $60 million. $21 million of this claim is alleged noneconomic damages (i.e. emotional distress). The Company does not believe non-economic damages are applicable in this case and will vigorously dispute such claims. Approximately $6 million of private plaintiffs' claimed damages have been covered by insurance or other forms of reimbursement.

All proceedings, except for one action filed on September 1, 2023 on behalf of three individual plaintiffs (the "Widman Action") have been consolidated in the Superior Court of Spokane County Washington under the lead action Blakeley v. Avista Corporation et al., and variously assert causes of action for negligence, private nuisance, and trespass (the "Blakeley Proceeding").

In November 2023, all parties to the Blakeley Proceeding agreed to a stipulated order, which was presented to and entered by the Superior Court of Spokane County, Washington. The order consolidates the Blakeley Proceeding for trial (in addition to discovery and pre-trial proceedings) and bifurcates the trial into liability and damages phases, such that the initial trial in the case will focus solely on whether the defendants are legally responsible for the Babb Road Fire. A trial date on the liability phase is currently set for May 5, 2025, but may be continued given the current status of discovery. The Widman Action is set for trial on October 6, 2025.

In addition, the stipulated order relating to the Blakeley Proceeding memorializes the plaintiffs' agreement to voluntarily dismiss all claims asserting inverse condemnation as a theory of liability, without prejudice to their ability to seek permission from the Court to refile those claims at a later date if they can show good cause to do so. The Widman Action does not include claims for inverse condemnation. The parties to the Blakeley Proceeding agreed to a preliminary mediation no later than 60 days prior to the liability trial, and, if there is a trial following that mediation and if the jury returns a verdict in the plaintiffs' favor in the liability trial, a second mediation within 90 days following the verdict focusing on damages. The preliminary mediation is scheduled for the first quarter of 2025. Finally, the plaintiffs agreed to complete a damages questionnaire identifying all claimed damages being sought in connection with the litigation.

Based on the facts and circumstances available to the Company through February 25, 2025, the date through which the Company has evaluated the impacts of events occurring after December 31, 2024 as indicated under "Subsequent Events", the Company was unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome, and did not record an accrual for losses. Subsequent to February 25, 2025, the Company has engaged in mediation discussions with the plaintiffs. Any information associated with the Babb Road fire arising subsequent to February 25, 2025 will be considered in a future period.

Orofino Fire

In August 2023, a fire subsequently referred to as the "Hospital Fire" started in windy conditions near Orofino, Idaho, burning 53 acres and seven primary residences, as well as several outbuildings. The Idaho Department of Lands investigated and has issued a report in which it concluded the fire was caused by an electrical fault igniting three separate spots which then spread uphill. The Company has a distribution line in the area near the ignition point. The Company has to date found no evidence suggesting negligence on its part. Except for two minor claims for damage to personal property which were resolved, the Company has not, at this time, received any claims in connection with the fire. The Company will vigorously defend itself in the event any additional claims are asserted; however, at this time, it is unable to estimate the likelihood of an adverse outcome nor the amount or range of a potential loss in the event of an adverse outcome.

Colstrip

Colstrip Owners Arbitration and Litigation

Colstrip Units 3 and 4 are owned by the Company, PacifiCorp, Portland General Electric (PGE), and Puget Sound Energy (PSE) (collectively, the "Western Co-Owners"), as well as NorthWestern and Talen Montana, LLC (Talen), as tenants in common under an Ownership and Operating Agreement, dated May 6, 1981, as amended (O&O Agreement), in the percentages set forth below:

Co-Owner	Unit 3	Unit 4
Avista	15%	15%
PacifiCorp	10%	10%
PGE	20%	20%
PSE	25%	25%
NorthWestern	—	30%
Talen	30%	—

Colstrip Units 1 and 2, owned by PSE and Talen, were shut down in 2020 and are in the process of being decommissioned. The co-owners of Units 3 and 4 also own undivided interests in facilities common to both Units 3 and 4, as well as in certain facilities common to all four Colstrip units.

The Washington Clean Energy Transformation Act (CETA), among other things, imposes deadlines by which each electric utility must eliminate from its electricity rates in Washington the costs and benefits associated with coal-fired resources, such as Colstrip. The practical impact of CETA is electricity from such resources, including Colstrip, may no longer be delivered to Washington retail customers after 2025.

Agreement Between Avista and NorthWestern

In January 2023, the Company entered into an agreement with NorthWestern under which, subject to the terms and conditions specified in the agreement, the Company will transfer its 15 percent ownership in Colstrip Units 3 and 4 to NorthWestern. There is no monetary exchange included in the transaction. The transaction is scheduled to close on December 31, 2025 or such other date as the parties mutually agree upon.

Under the agreement, the Company will remain obligated through the close of the transaction to pay its share of (i) operating expenses, (ii) capital expenditures, but not in excess of the portion allocable pro rata to the portion of useful life (through 2030) expired through the close of the transaction, and (iii) site remediation expenses except certain costs relating to post closing activities. In addition, the Company would enter into an agreement under which it would retain its voting rights with respect to decisions relating to remediation.

The Company will retain its Colstrip transmission system assets, which are excluded from the transaction.

The transaction is subject to the satisfaction of customary closing conditions. Although the agreement was also contingent upon NorthWestern's ability to enter into a new coal supply agreement by December 31, 2024, NorthWestern has since waived that contingency.

The Company does not expect this transaction to have a direct material impact on its financial results.

Agreement Between PSE and Northwestern

In July 2024, PSE entered into an agreement with NorthWestern under which, PSE will transfer its 25 percent ownership in Colstrip Units 3 and 4 to NorthWestern. There is no monetary exchange included in the transaction. The transaction is scheduled to close on December 31, 2025.

Burnett et al. v. Talen et al.

Multiple property owners initiated a legal proceeding (titled *Burnett et al. v. Talen et al.*) in the Montana District Court for Rosebud County against Talen, PSE, PacifiCorp, PGE, Avista Corp., NorthWestern, and Westmoreland Rosebud Mining. The plaintiffs allege a failure to contain coal dust in connection with the operation of Colstrip, and seek unspecified damages. The Colstrip owners reached a settlement with one of the litigants, Richard Burnett, for an amount of less than $0.1 million. The settlement does not involve or implicate the claims of any other litigants. The Company will vigorously defend itself in the litigation, but at this time is unable to predict the outcome, nor an amount or range of potential impact in the event of an outcome adverse to the Company's interests.

Westmoreland Mine Permits

Two lawsuits have been commenced by the Montana Environmental Information Center and others, challenging certain permits relating to the operation of the Westmoreland Rosebud Mine, which provides coal to Colstrip. In the first, the Montana District Court for Rosebud County issued an order vacating a permit for one area of the mine, which decision was subsequently upheld by the Montana Supreme Court. In the second, the Montana Federal District Court vacated a decision by the federal Office of Surface Mining Reclamation and Enforcement, a branch of the United States Department of the Interior, approving expansion of the mine into a new area, pending further analysis of potential environmental impact. An initial appeal of that decision to the Ninth Circuit was dismissed for lack of jurisdiction, pending further proceedings before the Department of the Interior. Avista Corp. is not a party to either of these proceedings, but continues to monitor the progress of both issues and assess the impact, if any, of the proceedings on Westmoreland's ability to meet its contractual coal supply obligations.

Rathdrum, Idaho Natural Gas Incident

In October 2021, there was an incident in Rathdrum, Idaho involving the Company's natural gas infrastructure. The incident occurred after a third party damaged those facilities during excavation work. The incident resulted in a fire which destroyed one residence and resulted in minor injuries to the occupants. In January 2023, the Company was served with a lawsuit filed in the District Court of Kootenai County, Idaho by one property owner, seeking unspecified damages. In February 2024, the Company received a second lawsuit filed by the owners of the adjacent property, seeking damages for personal injury and emotional distress from having witnessed the incident. The Company will vigorously defend itself in the legal proceedings; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Complaint of Consumers for Independent Regional Transmission Planning for All FERC-Jurisdictional Transmission Facilities at 100kV and Above

In December 2024, the Company received notice of a complaint filed with the FERC by Consumers for Independent Regional Transmission Planning against all FERC-jurisdictional Transmission providers with local planning tariffs utilizing facilities at 100 kV and above, which includes the Company. The complaint alleges that the local transmission planning process allows individual transmission owners to plan FERC-jurisdictional transmission facilities without regard to whether that planning is the more efficient or cost-effective project for the interconnected grid and cost effective for customers. The Company intends to vigorously defend itself in this action; however, at this time the Company is unable to predict the likelihood of an adverse outcome or estimate a range of potential loss in the event of such an outcome.

Other Contingencies

In the normal course of business, the Company has various other legal claims and contingent matters outstanding. The Company believes any ultimate liability arising from these actions will not have a material impact on its financial condition, results of operations or cash flows. It is possible a change could occur in the Company's estimates of the probability or amount of a liability being incurred. Such a change, should it occur, could be significant.

The Company routinely assesses, based on studies, expert analysis and legal reviews, its contingencies, obligations and commitments for remediation of contaminated sites, including assessments of ranges and probabilities of recoveries from other responsible parties who either have or have not agreed to a settlement as well as recoveries from insurance carriers. The Company's policy is to accrue and charge to current expense identified exposures related to environmental remediation sites based on estimates of investigation, cleanup and monitoring costs to be incurred.

The Company has potential liabilities under the Endangered Species Act and similar state statutes for species of fish, plants and wildlife that have either already been added to the endangered species list, listed as "threatened" or petitioned for listing. Thus far, measures adopted and implemented have had minimal impact on the Company. However, the Company will continue to seek recovery, through the ratemaking process, of all operating and capitalized costs related to these issues.

Under the federal licenses for its hydroelectric projects, the Company is obligated to protect its property rights, including water rights. In addition, the Company holds additional non-hydro water rights. The States of Montana and Idaho are each conducting general adjudications of water rights in areas that include the Company's facilities in these states. Claims within the Clark Fork River basin and the Spokane River basin could adversely affect the energy production of the Company's hydroelectric facilities. The Company is and will continue to be a participant in the adjudication processes. The complexity of such adjudications makes each unlikely to be concluded in the foreseeable future. As such, it is not possible for the Company to estimate the impact of any outcome at this time. The Company will continue to seek recovery, through the ratemaking process, of all costs related to this issue.

NOTE 16. REGULATORY MATTERS

Power Cost Deferrals and Recovery Mechanisms

Deferred power supply costs are recorded as a deferred charge or liability on the Balance Sheets for future prudence review and recovery or rebate through retail rates. The power supply costs deferred include certain differences between actual net power supply costs incurred by Avista Corp. and the costs included in base retail rates. This difference in net power supply costs primarily results from changes in:

- short-term wholesale market prices and sales and purchase volumes,
- the level, availability and optimization of hydroelectric generation,
- the level and availability of thermal generation (including changes in fuel prices),
- retail loads, and
- sales of surplus transmission capacity.

In Washington, the ERM allows Avista Corp. to periodically increase or decrease electric rates with WUTC approval to reflect changes in power supply costs. The ERM is an accounting method used to track certain differences between actual power supply costs, net of wholesale sales and sales of fuel, and the amount included in base retail rates for Washington customers. Under the ERM, the Company defers these differences (over the $4 million deadband and sharing bands) for future surcharge or rebate to customers.

The following is a summary of the ERM:

Annual Power Supply Cost Variability	Deferred for Future Surcharge or Rebate to Customers	Expense or Benefit to the Company
within +/- $0 to $4 million (deadband)	0%	100%
higher by $4 million to $10 million	50%	50%
lower by $4 million to $10 million	75%	25%
higher or lower by over $10 million	90%	10%

Total net deferred power costs under the ERM were assets of $36 million as of December 31, 2024 and $38 million as of December 31, 2023. The deferred power cost assets represent amounts due from customers, and deferred power cost liabilities represent amounts due to customers.

Pursuant to WUTC requirements, should the cumulative deferral balance exceed $30 million in the rebate or surcharge direction, the Company must make a filing with the WUTC to adjust customer rates to either return the balance to customers or recover the balance from customers. Avista Corp. makes an annual filing on, or before, April 1 of each year to provide the opportunity for the WUTC staff and other interested parties to review the prudence of, and audit, the ERM deferred power cost transactions for the prior calendar year. In June 2023, the Company received approval from the WUTC for a rate surcharge to customers over a two-year period, effective July 1, 2023.

Avista Corp. has a PCA mechanism in Idaho allowing for the modification of electric rates on October 1 of each year with IPUC approval. Under the PCA mechanism, Avista Corp. defers 90 percent of the difference between certain actual net power supply expenses and the amount included in base retail rates for its Idaho customers. The October 1 rate adjustments recover or rebate power costs deferred during the preceding July-June twelve-month period. Total net power supply costs deferred under the PCA mechanism were liabilities of $15 million as of December 31, 2024 and assets of $8 million as of December 31, 2023. Deferred power cost assets represent amounts due from customers and liabilities represent amounts due to customers.

Natural Gas Cost Deferrals and Recovery Mechanisms

Avista Corp. files a PGA in all three states it serves to adjust natural gas rates for: 1) estimated commodity and pipeline transportation costs to serve natural gas customers for the coming year, and 2) the difference between actual and estimated commodity and transportation costs for the prior year. In Oregon, the Company absorbs (cost or benefit) 10 percent of the difference between actual and projected natural gas costs included in base retail rates for supply that is not hedged. Total net deferred natural gas costs were a liability of $25 million as of December 31, 2024 and an asset of $52 million as of December 31, 2023. Asset balances represent amounts due from customers and liabilities represent amounts due to customers.

Decoupling and Earnings Sharing Mechanisms

Decoupling (also known as an FCA in Idaho) is a mechanism designed to sever the link between a utility's revenues and consumers' energy usage. In each of Avista Corp.'s jurisdictions, Avista Corp.'s electric and natural gas revenues are adjusted so as to be based on the number of customers in certain customer rate classes and assumed "normal" kilowatt hour and therm sales, rather than being based on actual kilowatt hour and therm sales. The difference between revenues based on the number of customers and "normal" sales and revenues based on actual usage is deferred and either surcharged or rebated to customers beginning in the following year. Only residential and certain commercial customer classes are included in decoupling mechanisms.

Washington Decoupling and Earnings Sharing

In Washington, the WUTC approved the Company's decoupling mechanisms for electric and natural gas through December 2026.

Electric and natural gas decoupling surcharge rate adjustments to customers are limited to a 3 percent increase on an annual basis, with remaining surcharge balance carried forward for recovery in a future period. There is no limit on the level of rebate rate adjustments. New customers added after a test period are not decoupled until included in a future test period.

The decoupling mechanisms each include an after-the-fact earnings test. At the end of each calendar year, separate electric and natural gas earnings calculations are made for the calendar year just ended. These earnings tests reflect actual decoupled revenues, normalized power supply costs and other normalizing adjustments. Through the 2022 general rate cases, the Company modified its earnings test so that if the Company earns more than 0.5 percent higher than the rate of return authorized by the WUTC in the multi-year rate plan, the Company would defer these excess revenues and later return them to customers.

Idaho FCA and Earnings Sharing Mechanisms

In Idaho, the IPUC approved the implementation of FCAs for electric and natural gas through March 31, 2025. A pending application would extend the mechanism through August 31, 2029.

Oregon Decoupling Mechanism

In Oregon, the Company has a decoupling mechanism for natural gas. An earnings review is conducted on an annual basis. In the annual earnings review, if the Company earns more than 100 basis points above its allowed return on equity, one-third of the earnings above the 100 basis points would be deferred and later returned to customers. The earnings review is separate from the decoupling mechanism and was in place prior to decoupling.

Cumulative Decoupling and Earnings Sharing Mechanism Balances

As of December 31, 2024 and December 31, 2023, the Company had the following cumulative balances outstanding related to decoupling and earnings sharing mechanisms in its various jurisdictions (dollars in millions):

	December 31, 2024	December 31, 2023
Washington		
Decoupling surcharge (rebate)	$ 18	$ (3)
Idaho		
Decoupling surcharge (rebate)	$ 1	$ (8)
Provision for earnings sharing rebate	—	(1)
Oregon		
Decoupling surcharge (rebate)	$ 1	$ (4)

NOTE 17. NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

Avista Capital may borrow up to $80 million from Avista Corp. to cover subsidiary cash needs in accordance with board-approved limits. Avista Capital pays interest on the outstanding amount at a rate at least equal to the Alternate Base Rate as defined in the Avista Corp. credit facility agreement, which is estimated at the Prime rate. This rate will be reset when the Agent bank on the Avista Corp. credit facility agreement changes the Prime rate or the margin.

As of December 31, 2024, the Company had a note receivable balance from Avista Capital of $29 million with an applicable interest rate of 7.5 percent.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Line No.	Item (a)	Total Company For the Current Quarter/Year (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)
1	UTILITY PLANT					
2	In Service					
3	Plant in Service (Classified)	8,137,295,369	5,594,245,021	1,776,159,609		766,890,739
4	Property Under Capital Leases	65,812,604				65,812,604
5	Plant Purchased or Sold					
6	Completed Construction not Classified					
7	Experimental Plant Unclassified					
8	TOTAL Utility Plant (Total of lines 3 thru 7)	8,203,107,973	5,594,245,021	1,776,159,609		832,703,343
9	Leased to Others					
10	Held for Future Use	9,399,810	8,669,209	180,896		549,705
11	Construction Work in Progress	206,589,639	184,887,514	5,603,100		16,099,025
12	Acquisition Adjustments	251,184	251,184			
13	TOTAL Utility Plant (Total of lines 8 thru 12)	8,419,348,606	5,788,052,928	1,781,943,605		849,352,073
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	2,959,941,113	2,086,904,096	547,115,726		325,921,291
15	Net Utility Plant (Total of lines 13 and 14)	5,459,407,493	3,701,148,832	1,234,827,879		523,430,782
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
17	In Service:					
18	Depreciation	2,717,635,837	2,038,316,809	545,577,268		133,741,760
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights					
20	Amortization of Underground Storage Land and Land Rights					
21	Amortization of Other Utility Plant	242,305,276	48,587,287	1,538,458		192,179,531
22	TOTAL In Service (Total of lines 18 thru 21)	2,959,941,113	2,086,904,096	547,115,726		325,921,291
23	Leased to Others					
24	Depreciation					
25	Amortization and Depletion					
26	TOTAL Leased to Others (Total of lines 24 and 25)					
27	Held for Future Use					
28	Depreciation					
29	Amortization					

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Line No.	Item (a)	Total Company For the Current Quarter/Year (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)
30	TOTAL Held for Future Use (Total of lines 28 and 29)					
31	Abandonment of Leases (Natural Gas)					
32	Amortization of Plant Acquisition Adjustment					
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	2,959,941,113	2,086,904,096	547,115,726		325,921,291

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT						
2	301 Organization						
3	302 Franchise and Consents						
4	303 MiscellaneousIntangiblePlant	4,082,783	52,280	53,811			4,081,252
5	Total Intangible Plant (Total of lines 2 thru 4)	4,082,783	52,280	53,811			4,081,252
6	PRODUCTION PLANT						
7	Natural Gas Production and Gathering Plant						
8	325.1 Producing Lands						
9	325.2 Producing Leaseholds						
10	325.3 Gas Rights						
11	325.4 Rights-of-Way						
12	325.5 Other Land and Land Rights						
13	326 Gas Well Structures						
14	327 Field Compressor Station Structures						
15	328 Field Measuring and Regulating Station Structures						
16	329 Other Structures						
17	330 Producing Gas Wells-Well Construction						
18	331 Producing Gas Wells-Well Equipment						
19	332 Field Lines						
20	333 Field Compressor Station Equipment						
21	334 Field Measuring and Regulating Station Equipment						
22	335 Drilling and Cleaning Equipment						
23	336 Purification Equipment	0					
24	337 Other Equipment						
25	338 Unsuccessful Exploration and Development Costs						
26	339 Asset Retirement Costs for Natural Gas Production and Gathering Plant						
27	Total Production and Gathering Plant (Total of lines 8 thru 26)	0					
28	PRODUCTS EXTRACTION PLANT						
29	340 Land and Land Rights						

Gas Plant in Service (Accounts 101, 102, 103, and 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
30	341 Structures and Improvements						
31	342 Extraction and Refining Equipment						
32	343 Pipe Lines						
33	344 Extracted Products Storage Equipment						
34	345 Compressor Equipment						
35	346 Gas Measuring and Regulating Equipment						
36	347 Other equipment						
37	348 Asset Retirement Costs for Products Extraction Plant						
38	Total Products Extraction Plant (Total of lines 29 thru 37)						
39	Total Natural Gas Production Plant (Total of lines 27 and 38)	0					
40	Manufactured Gas Production Plant (Submit supplementary information in a footnote)	59,924					59,924
41	Total Production Plant (Total of lines 39 and 40)	59,924	0				59,924
42	NATURAL GAS STORAGE AND PROCESSING PLANT						
43	Underground storage plant						
44	350.1 Land	1,313,516	240,467				1,553,983
45	350.2 Rights-of-Way	66,742					66,742
46	351 Structures and Improvements	3,423,118	483,738				3,906,856
47	352 Wells	19,777,733	483,737				20,261,470
48	352.1 Storage Leaseholds and Rights						
49	352.2 Reservoirs	1,667,492					1,667,492
50	352.3 Non-recoverable Natural Gas	5,810,311					5,810,311
51	353 Lines	2,229,534					2,229,534
52	354 Compressor Station Equipment	19,041,089	483,738				19,524,827
53	355 Measuring and Regulating Equipment	2,565,405	483,738				3,049,143
54	356 Purification Equipment	560,248					560,248
55	357 Other Equipment	3,556,857	483,737				4,040,594
56	358 Asset Retirement Costs for Underground Storage Plant						
57	Total Underground Storage Plant (Total of lines 44 thru 56)	60,012,045	2,659,155				62,671,200
58	Other Storage Plant						
59	360 Land and Land Rights						

Gas Plant in Service (Accounts 101, 102, 103, and 106)							
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
60	361 Structures and Improvements						
61	362 Gas Holders						
62	363 Purification Equipment						
63	363.1 Liquefaction Equipment						
64	363.2 Vaporizing Equipment						
65	363.3 Compressor Equipment						
66	363.4 Measuring and Regulating Equipment						
67	363.5 Other Equipment						
68	363.6 Asset Retirement Costs for Other Storage Plant						
69	Total Other Storage Plant (Total of lines 58 thru 68)						
70	Base Load Liquefied Natural Gas Terminaling and Processing Plant						
71	364.1 Land and Land Rights						
72	364.2 Structures and Improvements						
73	364.3 LNG Processing Terminal Equipment						
74	364.4 LNG Transportation Equipment						
75	364.5 Measuring and Regulating Equipment						
76	364.6 Compressor Station Equipment						
77	364.7 Communications Equipment						
78	364.8 Other Equipment						
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas						
80	Total Base Load Liquified Natural Gas , Terminating and Processing Plant (Total of lines 71 thru 79)						
81	Total Nat'l Gas Storage and Processing Plant (Total of lines 57, 69, and 80)	60,012,045	2,659,155				62,671,200
82	TRANSMISSION PLANT						
83	365.1 Land and Land Rights						
84	365.2 Rights-of-Way						
85	366 Structures and Improvements						
86	367 Mains						
87	368 Compressor Station Equipment						
88	369 Measuring and Regulating Station Equipment						
89	370 Communication Equipment						

Gas Plant in Service (Accounts 101, 102, 103, and 106)							
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
90	371 Other Equipment						
91	372 Asset Retirement Costs for Transmission Plant						
92	Total Transmission Plant (Total of line 81 thru 91)						
93	DISTRIBUTION PLANT						
94	374 Land and Land Rights	1,699,421	66,281				1,765,702
95	375 Structures and Improvements	2,376,694	146,722	13,961			2,509,455
96	376 Mains	812,692,887	44,377,630	537,575			856,532,942
97	377 Compressor Station Equipment						
98	378 Measuring and Regulating Station Equipment-General	14,581,168	260,312	77,198			14,764,282
99	379 Measuring and Regulating Station Equipment-City Gate	10,398,548	2,264,772	75,212			12,588,108
100	380 Services	505,275,682	23,185,548	228,436			528,232,794
101	381 Meters	193,042,710	17,365,696	2,932,103			207,476,303
102	382 Meter Installations						
103	383 House Regulators						
104	384 House Regulator Installations						
105	385 Industrial Measuring and Regulating Station Equipment	6,913,457	436,938	81,183			7,269,212
106	386 Other Property on Customers' Premises						
107	387 Other Equipment	601					601
108	388 Asset Retirement Costs for Distribution Plant						
109	Total Distribution Plant (Total of lines 94 thru 108)	1,546,981,168	88,103,899	3,945,668			1,631,139,399
110	GENERAL PLANT						
111	389 Land and Land Rights	3,916,534					3,916,534
112	390 Structures and Improvements	29,508,518	1,814,596	78,968			31,244,146
113	391 Office Furniture and Equipment	415,897		229,503			186,394
114	392 Transportation Equipment	20,937,531	2,965,421	834,844		42,691	23,110,799
115	393 Stores Equipment	243,144	39,805	8,500			274,449
116	394 Tools, Shop, and Garage Equipment	11,067,366	766,748	119,556			11,714,558
117	395 Laboratory Equipment	456,354					456,354
118	396 Power Operated Equipment	4,298,891	1,105,014	134,995			5,268,910
119	397 Communication Equipment	1,874,962	182,736	31,989			2,025,709
120	398 Miscellaneous Equipment	9,981					9,981
121	Subtotal (Total of lines 111 thru 120)	72,729,178	6,874,320	1,438,355		42,691	78,207,834

Gas Plant in Service (Accounts 101, 102, 103, and 106)							
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
122	399 Other Tangible Property						
123	399.1 Asset Retirement Costs for General Plant						
124	Total General Plant (Total of lines 121, 122, and 123)	72,729,178	6,874,320	1,438,355		42,691	78,207,834
125	Total (Accounts 101 and 106)	1,683,865,098	97,689,654	5,437,834		42,691	1,776,159,609
126	Gas Plant Purchased (See Instruction 8)						
127	(Less) Gas Plant Sold (See Instruction 8)						
128	Experimental gas plant unclassified						
129	Total Gas Plant In Service (Total of lines 125 thru 128)	1,683,865,098	97,689,654	5,437,834		42,691	1,776,159,609

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Plant Held for Future Use (Account 105)

Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Gas Distribution Mains and Services, Spokane, WA	03/01/2000	12/31/2026	180,896
45	Total			180,896

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Construction Work in Progress-Gas (Account 107)

Line No.	Description of Project (a)	Construction work in progress - Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Gas Reinforce-Minor Blanket	1,589,225	2,095,000
2	Gas Revenue Blanket	1,402,881	2,777,969
3	Minor Projects under $1,000,000	2,610,994	7,719,505
45	TOTAL	5,603,100	12,592,474

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

General Description of Construction Overhead Procedure

Line No.	Title (a)	Amount (b)	Entity Name (c)	Capitalization Ration (percent) (d)	Cost Rate Percentage (e)	Rate Indicator (f)
	1. Components of Formula (Derived from actual book balances and actual cost rates):					
	(1) Average Short-Term Debt	S 205,442,000				
	(2) Short-Term Interest				s 6.5%	
	(3) Long-Term Debt	D 2,500,000,000		48.5626984 %	d 4.98%	
	(4) Preferred Stock	P		0%	p	
	(5) Common Equity	C 2,442,542,115		47.45%	c 9.4%	
	(6) Total Capitaization	5,147,984,115		96%		
	(7) Average Construction Work in Progress Balance	W 205,442,000				

2. Gross Rate for Borrowed Funds s(S/W) + d[(D/(D+P+C)) (1-(S/W))] -	6.5%
3. Rate for Other Funds [1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))] -	0%
4. Weighted Average Rate Actually Used for the Year:	
(a) Rate for Borrowed Funds -	6.5%
(b) Rate for Other Funds -	0%

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	512,558,995	512,558,995	0	0
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	46,053,841	46,053,841		
4	(403.1) Depreciation Expense for Asset Retirement Costs	0			
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing	739,468	739,468		
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):				
9.1					
9.2					
9.3					
9.4					
9.5					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	46,793,309	46,793,309	0	0
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(5,384,023)	(5,384,023)		
13	Cost of Removal	0	0		
14	Salvage (Credit)	425,037	425,037		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(4,958,986)	(4,958,986)	0	0
16	Other Debit or Credit Items (Describe in footnote details)				
17.1	RWIP	(2,036,972)	(2,036,972)		
17.2	DJ 105 APx Accrual	5,219	5,219		
17.3	Transfer Amount	(25,904)	(25,904)		
17.4	GL Depreciation for Common Allocated	(6,758,393)	(6,758,393)		
18	Book Cost of Asset Retirement Costs				
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	545,577,268	545,577,268	0	0
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas				
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas				

Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)					
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant held for Future Use (d)	Gas Plant Leased to Others (e)
24	Underground Gas Storage	22,684,769	22,684,769		
25	Other Storage Plant				
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission				
28	Distribution	492,606,353	492,606,353		
29	General	30,286,146	30,286,146		
30	TOTAL (Total of lines 21 thru 29)	545,577,268	545,577,268	0	0

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Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)
1	Balance at Beginning of Year	6,992,076	0	0	0
2	Gas Delivered to Storage				
3	Gas Withdrawn from Storage				
4	Other Debits and Credits				
5	Balance at End of Year	6,992,076	0	0	0
6	Dth	1,253,060			
7	Amount Per Dth	5.58			

Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)				
Line No.	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	(a)16,271,620	0		23,263,696
2	7,785,790			7,785,790
3	13,798,600			13,798,600
4				
5	10,258,810	0		17,250,886
6	7,825,035			9,078,095
7	1.31			1.9

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: GasStoredCurrent

Fuel is accounted for within injections and withdrawal accounts.

All gas reported is current working gas. Avista uses the inventory method to report all working gas stored.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Investments (Account 123, 124, and 136)

Line No.	Description of Investment (a)	* (b)	Date Acquired (c)	Date Matured (d)	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (e)	Purchases or Additions During the Year (f)	Sales or Other Dispositions During Year (g)	Principal Amount (h)	No. of Shares at End of Year (i)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (j)	Revenues for Year (k)	Gain or Loss from Investment Disposed of (l)
1	Investment in Avista Capital II				11,547,000					11,547,000		
2	Total Investment in Associated Companies				11,547,000	0	0			11,547,000	0	0
1	Other Investment - Coli Cash Valuation				40,758,010	3,997,488				44,755,498		
2	Other Investment - Coli Borrowings				(40,758,010)		3,997,488			(44,755,498)		
3	Other Investment - WZN Loans				14,094					14,094		
4	Total Other Investments				14,094	3,997,488	3,997,488			14,094	0	0
1	Temporary Cash Investments				15,991,036	3,926,203				19,917,239		
2	Total Temporary Cash Investments				15,991,036	3,926,203	0			19,917,239	0	0
4	Total Investments											

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Investments in Subsidiary Companies (Account 123.1)

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Investment in Avista Capital			256,138,971			256,138,971	
2	Investment in AERC			89,816,380			89,816,380	
3	AERC - Equity in Earnings			29,809,944	8,253,337	5,000,000	33,063,281	
4	Avista Capital - Equity in Earnings			(110,554,654)	(6,721,766)		(117,276,420)	
40	TOTAL Cost of Account 123.1 $		Total	265,210,641	1,531,571	5,000,000	261,742,212	

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
	PREPAYMENTS (ACCOUNT 165)	
1	Prepaid Insurance	975,396
2	Prepaid Rents	4,824
3	Prepaid Taxes	4,001,236
4	Prepaid Interest	
5	Miscellaneous Prepayments	24,800,070
6	TOTAL	29,781,526

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Other Regulatory Assets (Account 182.3)

Line No.	Description and Purpose of Other Regulatory Assets (a)	Amortization Period (b)	Regulatory Citation (c)	Balance at Beginning Current Quarter/Year (d)	Debits (e)
1	(a) WA Excess Nat Gas Line Extension Allowance			2,583,244	0
2	(b) Reg Asset Post Ret Liabilility			112,462,393	1,008,986
3	(c) Regulatory Asset FAS 109 Utility Plant			78,172,454	638,386
4	(d) Regulatory Asset FAS 109 DSIT Non Plant			2,681,673	399,532
5	(e) Regulatory Asset Lake CDA Settlement-Varies			36,692,352	0
6	(f) Reg Assets-Decoupling Surcharges			2,435,722	29,867,538
7	(g) Reg Asset - Colstrip			19,428,968	7,424,361
8	(h) Regulatory Asset FAS 143 Asset Retirement Obligation			2,298,569	139,782
9	(i) Regulatory Asset Workers Comp			1,930,165	535,342
10	(j) Interest Rate Swap Asset			179,488,399	74,909
11	(k) DSM Asset			10,257,486	31,617,768
12	(l) Deferred ITC			3,602,106	13
13	(m) Regulatory Asset MDM System			29,345,159	0
14	(n) Regulatory Asset BPA Residential Exchange			1,550,215	1,311,195
15	(o) Regulatory Asset FISERV			170,311	0
16	(p) Regulatory Asset AFUDC (PIS,WIP) & Equity DFIT			59,066,092	39,475,508
17	Regulatory Asset ID PCA Deferral			7,627,491	0
18	(q) Existing Meters/ERTS Retirement Def			17,635,170	0
19	(r) Regulatory Asset Colstrip Community Fund			750,000	0
20	(s) Regulatory Asset COVID-19			657,789	280,301
21	(t) Regulatory Asset Energy Imbalance Market			582,599	0
22	(u) Regulatory Asset- Wildfire Resiliency & Balancing			23,737,455	8,506,283
23	(v) Deferral for CS2 & Colstrip (O&M, Excess Depr)			2,018,257	3,250,141

Other Regulatory Assets (Account 182.3)					
Line No.	Description and Purpose of Other Regulatory Assets (a)	Amortization Period (b)	Regulatory Citation (c)	Balance at Beginning Current Quarter/Year (d)	Debits (e)
24	(w) Regulatory Asset Tax Basis Flow through			145,169,206	7,349,256
25	(x) Regulatory Asset Commodity MTM ST & LT			69,139,449	177,234,474
26	(y) Regulatory Asset Energy Affordability Act			1,301,000	264,081
27	(z) Reg Asset - Insurance Balancing Acct			288,789	11,461,312
28	(aa) Reg Asset - Energy Efficiency			594,833	609,466
29	(ab) Deferred Regulatory Fees			1,915,416	2,212,454
30	(ac) Regulatory Asset Pension Settlement Deferral			10,841,956	0
31	(ad) Reg Asset - CCA			46,022,329	33,285,653
32	(ae) WA ERM Deferral			25,478,297	17,504,772
33	(af) Reg Asset - MT Riverbed Escrow Int			1,613,960	51,076
34	(ag) Reg Asset - Depreciation			511,800	0
35	(ah) Reg Asset - PPA Interest Deferral			0	383,630
36	(ai) Reg Liab - Tax Customer Credit			0	2,926,457
37	(aj) Misc Reg Asset			141,003	185,974
40	TOTAL			898,192,107	377,998,650

Other Regulatory Assets (Account 182.3)				
Line No.	Written off During Quarter/Year Account Charged (f)	Written off During Period Amount Recovered (g)	Written off During Period Amount Deemed Unrecoverable (h)	Balance at End of Current Quarter/Year (i)
1	407	1,550,391		1,032,853
2	228	11,386,178		102,085,201
3	283	5,280,347		73,530,493
4	283	724,394		2,356,811
5	407	1,116,805		35,575,547
6	456, 495	25,632,120		6,671,140
7	407	1,547,703		25,305,626
8		0		2,438,351
9	242	560,236		1,905,271
10	242	7,230,381		172,332,927
11		0		41,875,254
12	283, 410	102,352		3,499,767
13	407	3,035,706		26,309,453
14	407	2,449,182		412,228
15	407	170,311		0
16	Various	38,914,609		59,626,991
17	557	7,627,491		0
18	407	1,824,328		15,810,842
19	407	750,000		0
20	407	674,974		263,116
21	407	349,559		233,040
22	407	9,768,051		22,475,687
23	407	1,397,496		3,870,902
24	282, 283	2,870,669		149,647,793
25	244, 175	205,809,844		40,564,079
26	182	1,565,081		0
27	407	681,480		11,068,621
28	242	778,348		425,951
29	407	86,100		4,041,770
30	407	985,632		9,856,324
31	407	29,660,212		49,647,770
32	557	17,607,876		25,375,193
33		0		1,665,036
34	407	511,800		0
35		0		383,630
36		0		2,926,457
37	407	129,522		197,455
40		382,779,178	0	893,411,579

FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Residential Schedule 101 customers who receive a natural gas line extension as part of conversion to natural gas from another fuel source. Amort for a period of 3 years on the excess allowance exceeding the cost of the line extension.
(b) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Recognition of the overfunded and underfunded status of a defined benefit post retirement plan based on ASC 715 for financial reporting.
(c) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferred tax flow through balance on utility plant. Amortization occurs over book life of respective utility plant assets.
(d) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferred tax flow through balance on utility plant. Amortization occurs over book life of respective utility plant assets.
(e) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket UE-080416, ID Order AVU-E-08-01. Amortization thru 2059.
(f) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Decoupling revenue deferrals are recognized during the period they occur, subject to certain limitations. Revenue is expected to be collected within 24 months of the deferral.
(g) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
For WA Elec, amort period is 33.75yrs as per Order 09, dockets UE-190334, UG-190335, UE-190222 (Consolidated). For ID Elec, amort is for 34.75yrs as per Order 34276, AVU-E-18-03, Amor ends in 2054 for both jurisdictions.
(h) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Reg assets related to deferred ARO expenses for Kettle Falls and Coyote Springs thermal plants. The expenses will not be collected from customers until actual work is performed.
(i) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Quarterly adjustments to workers comp reserve for current unpaid claims.
(j) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Settled swaps are amortized over the life of the associated debt.
(k) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Amortization period varies depending on timing of transactions.
(l) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Amortization period varies depending on underlying transactions.
(m) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket Nos UE-180418, UG-180419.
(n) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Avista is a participant in the Residential Exchange Program with Bonneville Power Administration. Customers served under Schedules 1, 12, 22, 32, and 48 are given a rate adjustment based on Schedule 59 for WA and Id. Amort is based on customer usage.
(o) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
ID Order No 33494, Docket Nos. AVU-E-16-01 and Stipulation and Settlement Docket No AVU-E-19-04.
(p) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferring the difference between FERC formula and State approved AFUDC rates from 2010 to present.
(q) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket No UE-002066 and ID Order No 28648.
(r) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 09 in Dockets UE-190334, UE-190222. Deferral of customer portion for future rate recovery. The funds are set aside to help the Colstrip community transition away from economic activity related to coal-fired generation.
(s) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of COVID-19 costs as per ID PUC Order No 34718, OR PUC Order No 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.
(t) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
ID PUC Order No 34606. Deferral of costs related to Avista's entry in the Energy Imbalance Market in March 2022.
(u) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of O&M wildfire expenses as per Idaho PUC Order 34883 and WA Dockets UE-200900, UG-200901, and UE-200894.
(v) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 09, Docket Nos. UE-190334, UG-190335, UE-190222.
(w) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Order 01, Dockets UE-200895 and UG-200896, ID Case Nos. AVU-E-20-12 and AVU-G-20-07 Order No. 34906, and OR Docket No UM 2124 Order No 21-131 - Accounting method change for federal income tax expense associated with Industry Director Directive No. 5 mixed service costs for meters.
(x) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
WA Docket No UE-002066 and ID Order No 28648.

(y) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral of costs associated with Oregon House Bill 2475.
(z) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer costs above or below the baseline in accordance with Order No 10/04 Docket Nos UE-220053, UE-210854, and UG-220054.
(aa) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer costs of compliance for CPP (OR - UM 2254) and CCA (WA - Doc. UG-220803) in relation to energy efficiency programs to reduce GHG for natural gas customers.
(ab) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
OR Docket No UG415/Advice No. 21-06-G. Amortization of amounts deferred previously in Order No. 20-254 in UG 395. WA Docket No UE-220892 and UG-220893 Order 01.
(ac) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer expected impacts associated with the occurrence of pension events and amortization over 12 years - ID Case Nos. AVU-E-22-16 and AVU-G-22-08, WA Docket Nos UE-220898 and UG-220899, and OR UM 2267.
(ad) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
To defer costs of compliance with the Climate Commitment Act in accordance with WAC 480-100-203(3) and WAC 480-90-203(3). WA Docket No UG-220803.
(ae) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Washington Energy Recovery Mechanism
(af) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral for the Montana Riverbed land lease agreement escrow release provisions following Avista and State of Montana Agreement on an updated balance owed.
(ag) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Difference between depreciation rates in GRC verses effective date based on ID Order 35909 Dockets AVU-E-23-01 and AVU-G-23-01.
(ah) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Accrued interest on power purchase agreements in connection with the clean energy action plan per RCW 80.28.410.
(ai) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Deferral and Amortization resulting from the approval of flow through tax treatment for IDD#5 and meters basis adjustments.
(aj) Concept: DescriptionAndPurposeOfOtherRegulatoryAssets
Grouped minor items.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Miscellaneous Deferred Debits (Account 186)

Line No.	Description of Miscellaneous Deferred Debits (a)	Amortization Period (b)	Balance at Beginning of Year (c)	Debits (d)	Credits Account Charged (e)
1	Reg Asset - Battery Storage		3,422,093		
2	Plant Alloc of Clearing Journal		6,207,998	5,038,606	
3	Reg Asset - ERM		12,160,663		VAR
4	WA REC Deferral		412,639		557
5	Reg Asset - Decoupling Deferred		9,112,109	9,988,171	
6	Reg Asset - COVID 19 Deferral		11,484,555	0	
7	Reg Asset - CEIP		1,033,207	1,811,891	
8	Reg Asset - Williams Outage		10,297,716		VAR
9	Misc Deferred Debits-Pension		33,003,989	2,395,079	
10	Nez Perce Settlement		103,561		557
11	City of Post Falls Lease Pay		126,851		VAR
12	Post Falls HED Project 63		101,121		VAR
13	DCL Inter Study 3 DsnConst		0	372,096	
14	ENEL Studies for TSR		0	100,421	
15	Network Future State		0	254,378	
16	Misc. Deferred Debits <$100,000		51,402		VAR
39	Miscellaneous Work in Progress				
40	TOTAL		87,517,904	19,960,642	

Miscellaneous Deferred Debits (Account 186)

Line No.	Credits Amount (f)	Balance at End of Year (g)
1	0	3,422,093
2		11,246,604
3	1,654,718	10,505,945
4	412,639	0
5		19,100,280
6		11,484,555
7		2,845,098
8	646,170	9,651,546
9		35,399,068
10	5,188	98,373
11	126,851	0
12	101,121	0
13		372,096
14		100,421
15		254,378
16	459,536	(408,134)
39		
40	3,406,223	104,072,323

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Accumulated Deferred Income Taxes (Account 190)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year, Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 190										
2	Electric	84,418,866	19,505,827	(6,576,161)	148,722	19,754	254.3	34,721			58,173,189
3	Gas	24,041,518	(435,661)	(2,228,207)	0	11,218	254.3	1,255			22,258,935
4	Other (Define)	[a]105,691,804	25,138,175	(258,553)	6,832,190	4,507,550	254.3	4,279,642			73,690,794
5	Total (Total of lines 2 thru 4)	214,152,188	44,208,341	(9,062,921)	6,980,912	4,538,522		4,315,618			154,122,918
6	Other (Specify)										
7	TOTAL Account 190 (Total of lines 5 thru 6)	214,152,188	44,208,341	(9,062,921)	6,980,912	4,538,522		4,315,618			154,122,918
8	Classification of TOTAL										
9	Federal Income Tax	214,152,188	44,208,341	(9,062,921)	6,980,912	4,538,522		4,315,618			154,122,918
10	State Income Tax										
11	Local Income Tax										

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

	Beg. Balance	End. Balance
Pension, Medical, and SERP	34,671,763	31,876,832
Federal Income Tax Carryforwards	27,406,304	1,202,010
State Income Tax Carryforwards	17,952,286	21,234,188
Derivative Instruments	16,269,451	10,631,115
Compensation and Payroll	6,986,432	7,010,014
Plant Excess Deferred Gross Up	3,951,713	3,340,097
Other Common Deferred Tax Assets	(1,546,146)	(1,603,462)
Total	105,691,803	73,690,794

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Capital Stock (Accounts 201 and 204)

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (total amt outstanding without reduction for amts held by respondent) Shares (e)	Outstanding per Bal. Sheet Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	No Par Value	200,000,000			80,039,000	1,667,222,874				
3	Restricted Shares								158,464	5,958,729
4										
5	Total	200,000,000			80,039,000	1,667,222,874				
6	Preferred Stock (Account 204)									
7	Cumulative	10,000,000								
8										
9										
10	Total	10,000,000				0				
11	Total									

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Other Paid-In Capital (Accounts 208-211)

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2	Beginning Balance Amount	
3	Increases (Decreases) from Sales of Donations Received from Stockholders	
4	Ending Balance Amount	
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6	Beginning Balance Amount	
7	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	
8	Ending Balance Amount	
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)	
10	Beginning Balance Amount	
11	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	
12	Ending Balance Amount	
13	Miscellaneous Paid-In Capital (Account 211)	
14	Beginning Balance Amount	(2,732,405)
15	Increases (Decreases) Due to Miscellaneous Paid-In Capital	
16	Ending Balance Amount	(2,732,405)
17	Other Paid in Capital	
18	Beginning Balance Amount	
19	Increases (Decreases) in Other Paid-In Capital	
20	Ending Balance Amount	
40	Total	(2,732,405)

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Securities Issued or Assumed and Securities Refunded or Retired During the Year

1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.
2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.
3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.
4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.
5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

In April 2024, the Company remarketed the City of Forsyth, Montana Pollution Control Revenue Refunding Bonds. The bonds are not subject to ordinary optional redemption. The bonds are secured by equal principal amounts of non-transferable first mortgage bonds of the Company. Avista Corp. had purchased the Forsyth bonds upon original issuance in December 2010 and held the bonds until market conditions were favorable for remarketing the bonds to unaffiliated investors. In connection with the pricing of the Forsyth bonds, the Company cash-settled two interest rate swap derivatives (notional aggregate amount of $20 million) and received a net amount of $4 million.

The new issuance is based on the following state commission orders:

1. Order of the Washington Utilities and Transportation Commission in Docket No. 240011 entered January 25, 2024.
2. Order of the Idaho Public Utilities Commission, Order No. 36079 entered February 1, 2024.
3. Order of the Public Utility Commission of Oregon, Order No. 24-016, entered January 23, 2024.
4. Order of the Public Service Commission of the State of Montana, Default Order No. 4535.

The Company issued common stock for total net proceeds of $68 million in 2024. Most of these issuances were made through sales agency agreements under which the Company may offer and sell new shares of common stock from time to time through its sales agents. In 2024, 1.8 million shares were issued under these agreements.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Long-Term Debt (Accounts 221, 222, 223, and 224)

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)	Interest for Year Rate (in %) (e)
1	Bonds (Account 221)				
2	FMBS - SERIES C - 6.37% DUE 06/18/2028	06/19/1998	06/19/2028	25,000,000	6.37%
3	FMBS - 6.25% DUE 12-01-35	11/17/2005	12/01/2035	150,000,000	6.25%
4	FMBS - 5.70% DUE 07-01-2037	12/15/2006	07/01/2037	150,000,000	5.7%
5	5.55% SERIES DUE 12-20-2040	12/20/2010	12/20/2040	35,000,000	5.55%
6	4.11% SERIES DUE 12-1-2044	12/18/2014	12/01/2044	60,000,000	4.11%
7	4.37% SERIES DUE 12-1-2045	12/16/2015	12/01/2045	100,000,000	4.37%
8	4.23% SERIES DUE 11-29-2047	11/30/2012	11/29/2047	80,000,000	4.23%
9	3.91% SERIES DUE 12-1-2047	12/14/2017	12/01/2047	90,000,000	3.91%
10	4.35% SERIES DUE 6-1-2048	05/22/2018	06/01/2048	375,000,000	4.35%
11	3.43% SERIES DUE 12-1-2049	11/26/2019	12/01/2049	180,000,000	3.43%
12	3.07% SERIES DUE 9-1-2050	09/30/2020	09/30/2050	165,000,000	3.07%
13	2.90% SERIES DUE 10/01/2051	09/28/2021	10/01/2051	140,000,000	2.9%
14	3.54% SERIES DUE 2051	12/15/2016	12/01/2051	175,000,000	3.54%
15	4.00% SERIES DUE 4/1/2052	03/17/2022	04/01/2052	400,000,000	4%
16	5.66% SERIES DUE 04-01-2053	03/29/2023	04/01/2053	250,000,000	5.66%
17	COLSTRIP 2010A PCRBs DUE 2032	04/01/2024	10/01/2032	66,700,000	3.875%
18	COLSTRIP 2010B PCRBs DUE 2034	04/01/2024	03/01/2034	17,000,000	3.875%
19	4.45% series due 12-14-2041	12/14/2011	12/14/2041	85,000,000	4.45%
20	Subtotal			2,543,700,000	
21	Reacquired Bonds (Account 222)				
22					
23					
24					
25					
26					
27					
28					
29					
30	Subtotal			0	
31	Advances from Associated Companies (Account 223)				
32	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/03/1997	06/01/2037	51,547,000	4.99%
33	Subtotal			51,547,000	
34	Other Long Term Debt (Account 224)				

Long-Term Debt (Accounts 221, 222, 223, and 224)					
Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)	Interest for Year Rate (in %) (e)
35					
36					
37					
38					
39					
40					
41					
42					
36	Subtotal			0	
40	TOTAL			2,595,247,000	

Long-Term Debt (Accounts 221, 222, 223, and 224)				
Line No.	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per $100 at End of Year (i)
1				
2	1,592,500			
3	9,375,000			
4	8,550,000			
5	1,942,500			
6	2,466,000			
7	4,370,000			
8	3,384,000			
9	3,519,000			
10	16,312,500			
11	6,174,000			
12	5,065,500			
13	4,060,000			
14	6,195,000			
15	16,000,000			
16	14,150,000			
17	1,292,313			
18	329,375			
19	3,782,500			
20	108,560,188		0	
21				
22				
23				
24				
25				
26				
27				
28				
29				
30		0		
31				
32	2,575,297			
33	2,575,297		0	
34				
35				
36				
37				
38				

Long-Term Debt (Accounts 221, 222, 223, and 224)				
Line No.	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per $100 at End of Year (i)
39				
40				
41				
42				
36				
40	111,135,485	0	0	

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total expense - Premium; Discount; or Debt Issuance Costs (c)	Amortization Period Date From (d)	Amortization Period Date To (e)
1	Unamortized Debt Expense (Account 181)				
2	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	51,547,000	1,296,086	06/03/1997	06/01/2037
3	FMBS - SERIES C - 6.37% DUE 06/18/2028	25,000,000	158,304	06/19/1998	06/19/2028
4	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035
5	FMBS - 5.70% DUE 07-01-2037	150,000,000	4,924,304	12/15/2006	07/01/2037
6	5.55% SERIES DUE 12-20-2040	35,000,000	258,834	12/20/2010	12/20/2040
7	4.45% SERIES DUE 12-14-2041	85,000,000	692,833	12/14/2011	12/14/2041
8	SHORT-TERM CREDIT FACILITY	0	16,353,003	12/14/2011	06/08/2028
9	4.23% SERIES DUE 11-29-2047	80,000,000	730,832	11/30/2012	11/29/2047
10	4.11% SERIES DUE 12-1-2044	60,000,000	428,205	12/18/2014	12/01/2044
11	4.37% SERIES DUE 12-1-2045	100,000,000	590,761	12/16/2015	12/01/2045
12	3.54% SERIES DUE 2051	175,000,000	1,042,569	12/15/2016	12/01/2051
13	3.91% SERIES DUE 12-1-2047	90,000,000	552,539	12/14/2017	12/01/2047
14	4.35% SERIES DUE 6-1-2048	375,000,000	4,625,198	06/01/2018	06/01/2048
15	3.43% SERIES DUE 12-1-2049	180,000,000	1,108,340	12/01/2019	12/01/2049
16	3.07% SERIES DUE 9-1-2050	165,000,000	1,074,990	09/30/2020	09/30/2050
17	2.90% SERIES DUE 10/01/2051	140,000,000	1,083,452	09/28/2021	10/01/2051
18	4.00% SERIES DUE 4-1-2052	400,000,000	4,723,993	03/17/2022	04/01/2052
19	5.66% SERIES DUE 04-01-2053	250,000,000	1,444,302	03/29/2023	04/01/2053
20	COLSTRIP 2010A PCRBs DUE 2032	66,700,000	965,638	04/01/2024	10/01/2032
21	COLSTRIP 2010B PCRBs DUE 2034	17,000,000	264,090	04/01/2024	03/01/2034
22	DEBT STRATEGIES	0	56,760	08/01/2005	08/01/2035
23	Rathrum 2005	0	71,647	09/30/2005	12/01/2035
24	Premium on Long-Term Debt (Account 225)				
25	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035
26	Discount on Long-Term Debt (Account 226)				
27	FMBS - 6.25% DUE 12-01-35	150,000,000	2,180,435	11/17/2005	12/01/2035
28	FMBS - 5.70% DUE 07-01-2037	150,000,000	4,924,304	12/15/2006	07/01/2037
29	4.35% SERIES DUE 6-1-2048	375,000,000	4,625,198	06/01/2018	06/01/2048
30	4.00% SERIES DUE 4-1-2052	400,000,000	4,723,993	03/17/2022	04/01/2052

Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)				
Line No.	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1				
2	189,200		14,015	175,185
3	23,745		5,277	18,468
4	724,530		60,377	664,153
5	2,088,747		153,773	1,934,974
6	146,677		8,628	138,049
7	415,871		23,104	392,767
8	3,225,563		709,357	2,516,206
9	499,526		20,886	478,640
10	299,925		14,282	285,643
11	433,433		19,702	413,731
12	834,227		29,794	804,433
13	442,140		18,423	423,717
14	3,458,745		141,174	3,317,571
15	957,905		36,843	921,062
16	1,007,566		37,666	969,900
17	1,004,308		36,083	968,225
18	4,314,601		152,280	4,162,321
19	1,408,944		48,032	1,360,912
20	65,260	885,077	65,261	885,076
21	16,633	245,148	16,633	245,148
22	333		29	304
23	28,422		2,368	26,054
24				
25	106,600	8,883		97,717
26				
27	252,898		21,075	231,823
28	98,599		7,259	91,340
29	308,456		12,590	295,866
30	135,623		4,786	130,837

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Unamortized Loss and Gain on Reacquired Debt (Accounts 189, 257)

Line No.	Designation of Long-Term Debt (a)	Date of Maturity (b)	Date Reacquired (c)	Principal of Debt Reacquired (d)	Net Gain or Loss (e)	Balance at Beginning of Year (f)	Balance at End of Year (g)
1	Unamortized Loss (Account 189)						
2	Misc Debt Repurchases I		05/10/1993	0	4,695,395	28,297	22,009
3	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/01/2037	12/18/2000	10,000,000	0	0	0
4	Misc 2002 Repurchase		12/31/2002	10,000,000	121,847	11,157	8,309
5	Misc 2003 Repurchase		12/31/2003	25,330,000	684,726	33,059	24,794
6	Misc 2005 Repurchase		12/31/2005	26,000,000	1,700,371	356,995	321,990
7	Misc 2008 Repurchase		12/31/2008	0	(43,132)	(139)	
8	COLSTRIP 2010A PCRBs DUE 2032	03/01/2032	12/14/2010	66,700,000	3,709,174	1,375,065	1,219,398
9	COLSTRIP 2010B PCRBs DUE 2034	03/01/2034	12/14/2010	17,000,000	1,916,297	842,019	759,526
10	5.55% SERIES DUE 12-20-2040	12/20/2040	12/20/2010	30,000,000	5,263,822	2,982,834	2,807,372
11	4.23% SERIES DUE 11-29-2047	11/29/2047	06/28/2012	4,100,000	105,020	71,764	68,763
12	Unamortized Gain (Account 257)						
13	Misc Debt Repurchases I		05/10/1993	0	0	0	0
14	ADVANCE ASSOCIATED-AVISTA CAPITAL II (ToPRS)	06/01/2037	12/18/2000	10,000,000	(1,769,125)	654,780	605,976
15	Misc 2002 Repurchase		12/31/2002	10,000,000	(2,350,000)	215,183	160,243
16	Misc 2003 Repurchase		12/31/2003	25,330,000	(1,000,000)	72,421	54,316
17	Misc 2005 Repurchase		12/31/2005	26,000,000	0	0	0
18	Misc 2008 Repurchase		12/31/2008	0	0	0	0
19	COLSTRIP 2010A PCRBs DUE 2032	03/01/2032	12/14/2010	66,700,000	0	0	0
20	COLSTRIP 2010B PCRBs DUE 2034	03/01/2034	12/14/2010	17,000,000	0	0	0
21	5.55% SERIES DUE 12-20-2040	12/20/2040	12/20/2010	30,000,000	0	0	0
22	4.23% SERIES DUE 11-29-2047	11/29/2047	06/28/2012	4,100,000	0	0	0

Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 114)	180,135,566
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions in Aid of Construction	14,886,504
6	Other	36,294,996
8	Total	51,181,500
9	Deductions Recorded on Books Not Deducted for Return	
10	Book Depreciation	273,381,876
11	Federal Income Tax Expense	287,918
12	State Income Tax Expense	(31,149)
13	Subsidiary Overheads	725,157
14	Other	146,643,628
13	Total	421,007,430
14	Income Recorded on Books Not Included in Return	
15	Subsidiary Earnings	1,531,571
16	Other	34,892,415
18	Total	36,423,986
19	Deductions on Return Not Charged Against Book Income	
20	Tax Depreciation	248,402,156
21	Plant Basis Adjustment	101,845,755
22	Other	167,349,813
26	Total	517,597,724
27	Federal Tax Net Income	98,302,786
28	Show Computation of Tax:	
29	Federal Tax at 21%	20,643,585
30	Business Credits Utilized	(17,264,409)
31	Prior Year True Ups	746,791
32	Total Federal Current Tax Expense	4,125,967

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)
1	Income Tax	Federal Tax		2020	
2	Income Tax	Federal Tax		2023	
3	Income Tax	Federal Tax		2024	
4	**Subtotal Federal Tax**				0
5	Property Tax	Property Tax	WA	2023	14,233,320
6	Property Tax	Property Tax	WA	2024	
7	Property Tax	Property Tax	ID	2023	2,048,214
8	Property Tax	Property Tax	ID	2024	
9	Property Tax	Property Tax	MT	2023	3,675,530
10	Property Tax	Property Tax	MT	2024	
11	Property Tax	Property Tax	OR	2023	
12	Property Tax	Property Tax	OR	2024	
13	**Subtotal Property Tax**				19,957,064
14	Excise Tax	Excise Tax	WA	2018	
15	Excise Tax	Excise Tax	WA	2019	
16	Excise Tax	Excise Tax	WA	2020	
17	Excise Tax	Excise Tax	WA	2021	
18	Excise Tax	Excise Tax	WA	2023	3,960,799
19	Excise Tax	Excise Tax	WA	2024	
20	Corp Activities Tax-CAT	Excise Tax	OR	2023	
21	Corp Activities Tax-CAT	Excise Tax	OR	2024	
22	**Subtotal Excise Tax**				3,960,799
23	Natural Gas Use Tax	Sales And Use Tax	WA	2023	5,824
24	Natural Gas Use Tax	Sales And Use Tax	WA	2024	
25	Use Tax	Sales And Use Tax	WA	2018	
26	Use Tax	Sales And Use Tax	WA	2019	
27	Use Tax	Sales And Use Tax	WA	2020	
28	Use Tax	Sales And Use Tax	WA	2021	
29	Use Tax	Sales And Use Tax	WA	2023	241,889
30	Use Tax	Sales And Use Tax	WA	2024	
31	Use Tax	Sales And Use Tax	ID	2023	52,694
32	Use Tax	Sales And Use Tax	ID	2024	
33	**Subtotal Sales And Use Tax**				300,407
34	Municipal Occupation Tax	Local Tax	WA	2023	3,823,700
35	Municipal Occupation Tax	Local Tax	WA	2024	

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)
36	**Subtotal Local Tax**				3,823,700
37	KWH Tax	Other Taxes	ID	2023	22,224
38	KWH Tax	Other Taxes	ID	2024	
39	KWH Tax	Other Taxes	MT	2023	219,378
40	KWH Tax	Other Taxes	MT	2024	
41	WA Renewable Energy Credits	Other Taxes	WA	2024	
42	**Subtotal Other Taxes**				241,602
43	Income Tax	State Tax	ID	2023	
44	Income Tax	State Tax	ID	2024	
45	Income Tax	State Tax	MT	2023	
46	Income Tax	State Tax	MT	2024	
47	Income Tax	State Tax	OR	2023	
48	Income Tax	State Tax	OR	2024	
49	Income Tax	State Tax	Misc	2024	
50	**Subtotal State Tax**				0
51	Payroll Taxes	Payroll Tax	ID	2023	3,747
52	Payroll Taxes	Payroll Tax	ID	2024	
53	Payroll Taxes	Payroll Tax	MT	2023	239
54	Payroll Taxes	Payroll Tax	MT	2024	
55	Payroll Taxes	Payroll Tax	OR	2023	10,829
56	Payroll Taxes	Payroll Tax	OR	2024	
57	Payroll Taxes	Payroll Tax	WA	2023	(125,238)
58	Payroll Taxes	Payroll Tax	WA	2024	
59	Payroll Taxes	Payroll Tax	MISC	2023	720
60	Payroll Taxes	Payroll Tax	MISC	2024	
61	Payroll Taxes	Payroll Tax	FED	2023	1,052,854
62	Payroll Taxes	Payroll Tax	FED	2024	
63	**Subtotal Payroll Tax**				943,151
64	Franchise Tax	Franchise Tax	ID	2023	1,372,780
65	Franchise Tax	Franchise Tax	ID	2024	
66	Franchise Tax	Franchise Tax	OR	2023	1,279,644
67	Franchise Tax	Franchise Tax	OR	2024	
68	**Subtotal Franchise Tax**				2,652,424
69	Consumer Council Fee	Other License And Fees Tax	MT	2023	10
70	Consumer Council Fee	Other License And Fees Tax	MT	2024	
71	Public Commission Fee	Other License And Fees Tax	MT	2023	50
72	Public Commission Fee	Other License And Fees Tax	MT	2024	

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	Tax Jurisdiction (c)	Tax Year (d)	Balance at Beg. of Year Taxes Accrued (e)
73	**Subtotal Other License And Fees Tax**				60
40	Total				31,879,207

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at Beg. of Year Prepaid Taxes (f)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)
1			(847,386)	(847,386)	0
2		746,790	1,271,415	524,625	0
3		3,226,894	7,201,000	3,974,106	0
4	0	3,973,684	7,625,029	3,651,345	0
5		(452,595)	13,780,724	(1)	0
6		14,250,327		1	14,250,328
7		(634,704)	1,413,509	(1)	0
8		2,579,148	651,106		1,928,042
9		309,549	3,985,078	(1)	0
10		6,514,446	3,273,648	1	3,240,799
11	4,233,606	4,233,606			0
12		4,001,392	8,002,628		0
13	4,233,606	30,801,169	31,106,693	(1)	19,419,169
14		164,708			164,708
15		1,789,049			1,789,049
16		169,866			169,866
17		(64,551)			(64,551)
18		105,993	4,066,792		0
19		37,934,731	33,751,857		4,182,874
20		85,864	100,276	14,412	0
21		1,000,000	1,000,000		0
22	0	41,185,660	38,918,925	14,412	6,241,946
23		4,039	9,864	1	0
24		122,674	122,590		84
25		(174,420)			(174,420)
26		(381,322)			(381,322)
27		(625,368)			(625,368)
28		(335,436)			(335,436)
29		(4,416)	237,473		0
30		2,860,132	2,253,199		606,933
31			52,693	(1)	0
32		235,387	181,737	1	53,651
33	0	1,701,270	2,857,556	1	(855,878)
34		(10,824)	3,812,877	1	0
35		31,779,742	27,647,417		4,132,325
36	0	31,768,918	31,460,294	1	4,132,325
37		103	22,368	41	0
38		342,367	324,109	(40)	18,218

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)

Line No.	Balance at Beg. of Year Prepaid Taxes (f)	Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	Balance at End of Year Taxes Accrued (Account 236) (j)
39		(4)	219,374		0
40		923,826	704,269		219,557
41		622,440	622,440		0
42	0	1,888,732	1,892,560	1	237,775
43		10	0	(10)	0
44		120	100	(20)	0
45					0
46		50	50		0
47					0
48		100,000	100,000		0
49		975	975		0
50	0	101,155	101,125	(30)	0
51			2,117	(1,630)	0
52		79,756	59,365		20,391
53			239		0
54		5,153	5,019		134
55				(10,829)	0
56		69,682	58,417		11,265
57				125,238	0
58		1,147,321	627,177		520,144
59				(720)	0
60		1,994	1,944		50
61		(170,384)	1,012	(881,458)	0
62		17,943,947	17,943,947	769,400	769,400
63	0	19,077,469	18,699,237	1	1,321,384
64		9	1,372,789		0
65		6,101,860	4,818,900		1,282,960
66		1,376	1,281,022	2	0
67		5,035,862	3,574,329	(1)	1,461,532
68	0	11,139,107	11,047,040	1	2,744,492
69			8	(2)	0
70		40	32	2	10
71			50		0
72		240	195	1	46
73	0	280	285	1	56
40	4,233,606	141,637,444	143,708,744	3,665,732	33,241,269

Line No.	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
1					
2		2,744,271	(1,799,539)		(197,942)
3		(13,973,028)	21,765,174		(4,565,252)
4	0	(11,228,757)	19,965,635	0	(4,763,194)
5		(386,070)	(61,587)		(4,938)
6		10,703,475	3,409,944		136,908
7		421	(635,125)		
8		1,487,340	1,075,376		16,432
9		309,549			
10		6,514,446			
11		1,690,104	2,543,502		
12	4,001,236	1,609,146	2,392,246		
13	4,001,236	21,928,411	8,724,356	0	148,402
14		87,897	72,631		4,180
15		89,686	74,140		1,548,680
16		87,688	77,388		4,790
17		(30,537)	(40,441)		6,427
18		96,368	(2,918)		12,543
19		27,135,228	10,603,613		195,890
20			85,864		
21			1,000,000		
22	0	27,466,330	11,870,277	0	1,772,510
23		4,039			
24		3,253			
25					
26					
27					
28					
29					
30					
31					
32					
33	0	7,292	0	0	0
34		(9,469)	(1,355)		
35		22,389,328	9,390,414		
36	0	22,379,859	9,389,059	0	0
37		103			
38		342,367			

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Balance at End of Year Prepaid Taxes (Included in Acct 165) (k)	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (m)	Other Utility Dept. (Account 408.1, 409.1) (n)	Other Income and Deductions (Account 408.2, 409.2) (o)
39		(4)			
40		923,826			
41					
42	0	1,266,292	0	0	0
43		9	1		
44		102	18		
45					
46		50			
47					
48		20,000	80,000		
49		123	52		800
50	0	20,284	80,071	0	800
51					
52		24,096	8,469		526
53					
54		1,557	547		34
55					
56		21,053	7,399		460
57					
58		346,634	121,829		7,572
59					
60		602	212		13
61		(51,477)	(18,092)		(1,125)
62		5,421,312	1,905,393		118,428
63	0	5,763,777	2,025,757	0	125,908
64		50	(41)		
65		4,225,509	1,876,351		
66			1,376		
67			5,035,862		
68	0	4,225,559	6,913,548	0	0
69					
70		40			
71					
72		240			
73	0	280	0	0	0
40	4,001,236	71,829,327	58,968,703	0	(2,715,574)

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)					
Line No.	Extraordinary Items (Account 409.3) (p)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
1					
2					
3					
4	0	0	0	0	
5					
6					
7					
8					
9					
10					
11					
12					
13	0	0	0	0	
14					
15				76,543	
16					
17					
18					
19					
20					
21					
22	0	0	0	76,543	
23					
24				119,421	
25				(174,420)	
26				(381,322)	
27				(625,368)	
28				(335,436)	
29				(4,416)	
30				2,860,132	
31					
32				235,387	
33	0	0	0	1,693,978	
34					
35					
36	0	0	0	0	
37					
38					

Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)

Line No.	Extraordinary Items (Account 409.3) (p)	Other Utility Opn. Income (Account 408.1, 409.1) (q)	Adjustment to Ret. Earnings (Account 439) (r)	Other (s)	State/Local Income Tax Rate (t)
39					
40					
41				622,440	
42	0	0	0	622,440	
43					
44					
45					
46					
47					
48					
49					
50	0	0	0	0	
51					
52				46,665	
53					
54				3,015	
55					
56				40,770	
57					
58				671,286	
59					
60				1,167	
61				(99,690)	
62				10,498,814	
63	0	0	0	11,162,027	
64					
65					
66					
67					
68	0	0	0	0	
69					
70					
71					
72					
73	0	0	0	0	
40	0	0	0	13,554,988	

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Miscellaneous Current and Accrued Liabilities (Account 242)

Line No.	Item (a)	Balance at End of Year (b)
1	MISC LIAB-PAID TIME OFF	31,439,660
2	CURRENT PORTION-BENEFIT LIAB	14,904,284
3	CUSTOMER ACCOUNTS	11,938,489
4	MISC LIAB-MT LEASE PAYMENTS	6,095,000
5	ACCTS PAY - SOFTWARE LICENSES - ST	2,470,815
6	MISC LIAB-MARGIN CALL DEPOSIT	2,755,001
7	MISC LIAB-FOREST USE PERMITS	1,921,536
8	WORKERS COMP LIABILITY	1,905,271
9	MISC LIAB-FERC ADMIN FEE ACC	795,692
10	MISC LIAB - SUA JPMORGAN CHASE	615,871
11	MISC LIABILITY-MISC NON-MON PWR EXCHANGE	270,698
12	MISC LIAB UNDER $250k	657,895
45	Total	75,770,212

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Other Deferred Credits (Account 253)

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debit Contra Account (c)	Debit Amount (d)	Credits (e)	Balance at End of Year (f)
1	[a] Deferred Gas Exchange	1,406,250	495	5,625,000	5,625,000	1,406,250
2	Bills Pole Rentals	666,361	454	1,680,627	1,748,552	734,286
3	Defer Comp Active Execs	7,793,908	128	494,678	2,081,070	9,380,300
4	Unbilled Revenue	4,654,027	908	49,864,716	55,527,842	10,317,153
5	[b] Decoupling Deferred Credits	8,466,683	182, 456, 495	8,466,683		0
6	[c] Reg Liability-COVID-19 Deferral	7,749,100	407, 236	214,234	823,589	8,358,455
7	[d] WA REC Deferrals		186, 431, 557	2,810,569	3,950,992	1,140,423
8	Misc. Deferred Credits	6,920	407, 186	400,554	471,777	78,143
9	Timber Harvest	226,796				226,796
10	[e] Other Derf Cr - FISERV	870,702	903	316,667	304,298	858,333
11	[f] Accts Pay - Software Licenses - LT	1,077,496	242	1,098,874	1,226,661	1,205,283
45	TOTAL	32,918,243		70,972,602	71,759,781	33,705,422

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: DescriptionOfOtherDeferredCredits
FortisBC and Avista exchange volumes of gas on a firm delivery basis during different time periods. Amortization is recorded monthly every year. This contract ends April 2025.
(b) Concept: DescriptionOfOtherDeferredCredits
Decoupling revenue deferrals are recognized during the period they occur, subject to certain limitations. Revenue is expected to be collected within 24 months of the deferral.
(c) Concept: DescriptionOfOtherDeferredCredits
Deferral of COVID-19 costs as per Idaho PUC Order No. 34718, Oregon PUC Order No. 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.
(d) Concept: DescriptionOfOtherDeferredCredits
WA Docket UE-190334, Schedule 98.
(e) Concept: DescriptionOfOtherDeferredCredits
Other Deferred Credit-Fiserv
(f) Concept: DescriptionOfOtherDeferredCredits
Deferred Liability for Software Licenses

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Accumulated Deferred Income Taxes-Other Property (Account 282)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 282										
2	Electric	439,198,735	460,906	0			182.3	656,968			440,316,609
3	Gas	157,037,181	2,421,002	0			182.3	2,881,115			162,339,298
4	Other (Define)	56,983,954	(1,523,849)	1,245,646			182.3	457,540			54,671,999
5	Total (Total of lines 2 thru 4)	653,219,870	1,358,059	1,245,646				3,995,623			657,327,906
6	Other (Specify)	0									0
7	TOTAL Account 282 (Total of lines 5 thru 6)	653,219,870	1,358,059	1,245,646				3,995,623			657,327,906
8	Classification of TOTAL										
9	Federal Income Tax	653,219,870	1,358,059	1,245,646				3,995,623			657,327,906
10	State Income Tax	0									0
11	Local Income Tax	0									0

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Accumulated Deferred Income Taxes-Other (Account 283)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1	Account 283										
2	Electric	50,155,679	5,782,822	5,360,201	136,648	(198,277)	182/254	182,499			51,095,724
3	Gas	22,133,532	(609,090)	21,009,561	328,400	(133,561)	182/254	765,866			1,742,708
4	Other (Define)	184,421,504	3,052,828	3,129,109	68,781				182/254	10,807,552	173,606,452
5	Total (Total of lines 2 thru 4)	256,710,715	8,226,560	29,498,871	533,829	(331,838)		948,365		10,807,552	226,444,884
6	Other (Specify)										
7	TOTAL Account 283 (Total of lines 5 thru 6)	256,710,715	8,226,560	29,498,871	533,829	(331,838)		948,365		10,807,552	226,444,884
8	Classification of TOTAL										
9	Federal Income Tax	256,710,715	8,226,560	29,498,871	533,829	(331,838)		948,365		10,807,552	226,444,884
10	State Income Tax										
11	Local Income Tax										

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Other Regulatory Liabilities (Account 254)

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	Written off during Quarter/Period Account Credited (c)	Written off During Period Amount Refunded (d)	Written off During Period Amount Deemed Non-Refundable (e)	Credits (f)	Balance at End of Current Quarter/Year (g)
1	[a] Idaho Investment Tax Credit	7,105,476	190	8,287		4,320,338	11,417,527
2	[b] Interest Rate Swaps	23,751,628	175, 427	3,908,282		4,397,000	24,240,346
3	Nez Perce	440,276	557	22,008		0	418,268
4	Idaho Earnings Test	572,475	407	343,485		0	228,990
5	[c] Decoupling Rebate	17,998,342	495, 182	20,977,937		8,424,296	5,444,701
6	[d] Deferred Federal ITC - Varies	7,204,302	190	204,794		27	6,999,535
7	[e] Plant Excess Deferred	301,619,229	190, 282	297,908,665		283,963,634	287,674,198
8	[f] DSM Tariff Rider	4,987,044	182, 431, 908	7,260,923		4,079,552	1,805,673
9	[g] Low Income Energy Assistance	5,734,024	242, 908	11,038,765		10,259,367	4,954,626
10	[h] Reg Liability - OR Tax Strategy Deferral	569,566	407	481,897		11,201	98,870
11	[i] Reg Liability - Tax Reform Amortization	139,305	407	95,175		5,320	49,450
12	[j] Reg Liability - Energy Efficiency Assistance	714,598	232	514,282		7,673	207,989
13	[k] Reg Liability - COVID-19 Deferral	2,807,374	407	1,843,711		512,139	1,475,802
14	[l] Reg Liability - Tax Customer Credit	56,253,863	410, 190	31,804,782		10,525,190	34,974,271
15	[m] CS2 Insurance Proceeds Deferral	867,237		0		76,656	943,893
16	[n] Misc. Regulatory Liabilities	11,238,054	190, 143	1,162,690		33,802	10,109,166
17	[o] Reg Liability - CCA	37,231,122	407	15,496,504		22,064,809	43,799,427
18	Depreciation Regulatory Liability	0		0		2,732,550	2,732,550
19	Idaho PCA Deferral	0	557, 419	10,976,381		25,888,417	14,912,036
20	Battery Storage ITC	0	190	7,933		184,934	177,001
45	Total	479,233,915		404,056,501	0	377,486,905	452,664,319

FOOTNOTE DATA

(a) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Not amortized.

(b) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Mark-to-Market gains and losses for interest rate swap derivatives. Upon settlement, amortization or Regulatory Assets and Liabilities as a component of interest expense over the term of the associated debt.

(c) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Decoupling rebates are recognized during the period they occur, subject to certain limitations. Rebates are returned to customers within 24 months of the deferral.

(d) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Noxon ITC - 65yr amort, ends 2077

Community Solar ITC - 20yr amort, ends 2035

Nine Mile ITC - 65yr amort, ends 2080.

(e) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Amortized over remaining book life of plant, estimated 36 years.

(f) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

WA Orders Dockets UE-190912 and UG-190920, Idaho Docket AVU-E-18-12 and AVU-G-18-08, OR Order No. 19-424.

(g) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

WA Docket No UE-190912, UG-190920

ID Docket No AVU-E-18-12, AVU-G-18-08

OR RG 81, Docket No ADV 1063 (Advice No. 19-10-G)

(h) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

OR Docket No UM 2124. Deferral of associated state tax savings.

(i) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

WA Docket No. UG-170486

ID Docket No. AVU-E-23-01

(j) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Avista's contribution in the Energy Assistance Fund as per ID Settlement Stipulation Case # AVU-E-19-04

(k) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Deferral of COVID-19 costs as per Idaho PUC Order No. 34718, OR PUC Order No. 20-401, Docket UM 2069 and WA UTC Order No. 01, Dockets UE-200407 and UG-200408.

(l) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

WA Order 01, Dockets No UE-200895 and UG-200896, ID Case Nos. AVU-E-20-12 and AVU-G-20-07 Order No. 34906, and OR Docket No UM 2124 Order No 21-131.

Accounting method change for federal income tax from normalization flow-through for Industry Director Directive No. 5 mixed service costs and meters.

(m) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

Insurance proceeds for failed transformer at Coyote Springs per WA Order UE-210893 Order 01.

(n) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

State inome tax NOL carryforward will reverse over the period in which we are able to utilize the loss to offset taxable income on the ID, MT, and OR tax returns.

(o) Concept: DescriptionAndPurposeOfOtherRegulatoryLiabilities

To defer costs of compliance with the Climate Commitment Act in accordance with WAC 480-100-203(3) and WAC 480-90-203(3). WA Docket No UG-220803.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Operating Revenues

Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transaction Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	(480) Residential Sales				
2	(481) Commercial and Industrial Sales				
3	(482) Other Sales to Public Authorities				
4	(483) Sales for Resale				
5	(484) Interdepartmental Sales				
6	(485) Intracompany Transfers				
7	(487) Forfeited Discounts				
8	(488) Miscellaneous Service Revenues				
9	(489.1) Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	(489.2) Revenues from Transportation of Gas of Others Through Transmission Facilities				
11	(489.3) Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	(489.4) Revenues from Storing Gas of Others				
13	(490) Sales of Prod. Ext. from Natural Gas				
14	(491) Revenues from Natural Gas Proc. by Others				
15	(492) Incidental Gasoline and Oil Sales				
16	(493) Rent from Gas Property				
17	(494) Interdepartmental Rents				
18	(495) Other Gas Revenues				
19	Subtotal:	0	0	0	0
20	(496) (Less) Provision for Rate Refunds				
21	TOTAL	0	0	0	0

Gas Operating Revenues					
Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)
1	317,424,010	325,631,612	317,424,010	325,631,612	21,780,756
2	175,876,636	181,362,883	175,876,636	181,362,883	16,300,128
3	0	0	0	0	0
4	61,533,529	68,247,032	61,533,529	68,247,032	27,783,355
5	463,532	441,326	463,532	441,326	39,062
6	0	0	0	0	
7	0	0	0	0	
8	64,224	67,247	64,224	67,247	
9	0	0	0	0	0
10	0	0	0	0	0
11	11,679,885	8,171,615	11,679,885	8,171,615	19,253,318
12	0	0	0	0	0
13	0	0	0	0	
14	0	0	0	0	
15	0	0	0	0	
16	11,050	12,000	11,050	12,000	
17	0	0	0	0	
18	38,145,909	35,532,787	38,145,909	35,532,787	
19	605,198,775	619,466,502	605,198,775	619,466,502	
20	0	0	0	0	
21	605,198,775	619,466,502	605,198,775	619,466,502	

Gas Operating Revenues

Line No.	Dekatherm of Natural Gas Amount for Previous Year (k)
1	22,566,453
2	16,379,078
3	0
4	27,083,664
5	41,323
6	
7	
8	
9	0
10	0
11	17,475,829
12	0
13	
14	
15	
16	
17	
18	
19	
20	
21	

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Other Gas Revenues (Account 495)

Line No.	Description of Transaction (a)	Amount (in dollars) (b)
1	Commissions on Sale or Distribution of Gas of Others	
2	Compensation for Minor or Incidental Services Provided for Others	
3	Profit or Loss on Sale of Material and Supplies not Ordinarily Purchased for Resale	
4	Sales of Stream, Water, or Electricity, including Sales or Transfers to Other Departments	
5	Miscellaneous Royalties	
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495	
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development, and Demonstration Ventures	
8	Gains on Settlements of Imbalance Receivables and Payables	
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements	
10	Revenues from Shipper Supplied Gas	
11	Other revenues (Specify):	
12	Misc Bills Revenue	497,016
13	CCA Allowance Revenue	19,965,465
14	Deferred Exchange Revenue	5,625,000
15	Deferred Decoupling Revenue	11,997,237
40	TOTAL	38,084,718

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)		
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering		0
8	751 Production Maps and Records		0
9	752 Gas Well Expenses		0
10	753 Field Lines Expenses		0
11	754 Field Compressor Station Expenses		0
12	755 Field Compressor Station Fuel and Power		0
13	756 Field Measuring and Regulating Station Expenses		0
14	757 Purification Expenses		0
15	758 Gas Well Royalties		0
16	759 Other Expenses		0
17	760 Rents		0
18	TOTAL Operation (Total of lines 7 thru 17)		0
19	Maintenance		
20	761 Maintenance Supervision and Engineering		0
21	762 Maintenance of Structures and Improvements		0
22	763 Maintenance of Producing Gas Wells		0
23	764 Maintenance of Field Lines		0
24	765 Maintenance of Field Compressor Station Equipment		0
25	766 Maintenance of Field Measuring and Regulating Station Equipment		0
26	767 Maintenance of Purification Equipment		0
27	768 Maintenance of Drilling and Cleaning Equipment		0
28	769 Maintenance of Other Equipment		0
29	TOTAL Maintenance (Total of lines 20 thru 28)		0
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)		0
31	B2. Products Extraction		
32	Operation		
33	770 Operation Supervision and Engineering		0
34	771 Operation Labor		0
35	772 Gas Shrinkage		0

Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
36	773 Fuel		0
37	774 Power		0
38	775 Materials		0
39	776 Operation Supplies and Expenses		0
40	777 Gas Processed by Others		0
41	778 Royalties on Products Extracted		0
42	779 Marketing Expenses		0
43	780 Products Purchased for Resale		0
44	781 Variation in Products Inventory		0
45	(Less) 782 Extracted Products Used by the Utility-Credit		0
46	783 Rents		0
47	TOTAL Operation (Total of lines 33 thru 46)		0
48	Maintenance		
49	784 Maintenance Supervision and Engineering		0
50	785 Maintenance of Structures and Improvements		0
51	786 Maintenance of Extraction and Refining Equipment		0
52	787 Maintenance of Pipe Lines		0
53	788 Maintenance of Extracted Products Storage Equipment		0
54	789 Maintenance of Compressor Equipment		0
55	790 Maintenance of Gas Measuring and Regulating Equipment		0
56	791 Maintenance of Other Equipment		0
57	TOTAL Maintenance (Total of lines 49 thru 56)		0
58	TOTAL Products Extraction (Total of lines 47 and 57)		0
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals		0
62	796 Nonproductive Well Drilling		0
63	797 Abandoned Leases		0
64	798 Other Exploration		0
65	TOTAL Exploration and Development (Total of lines 61 thru 64)		0
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases		0
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers		0
70	801 Natural Gas Field Line Purchases		0
71	802 Natural Gas Gasoline Plant Outlet Purchases		0
72	803 Natural Gas Transmission Line Purchases		0
73	804 Natural Gas City Gate Purchases	181,582,033	287,111,521
74	804.1 Liquefied Natural Gas Purchases		0

Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
75	805 Other Gas Purchases		0
76	(Less) 805.1 Purchases Gas Cost Adjustments	(76,799,217)	(5,546,259)
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	258,381,250	292,657,780
78	806 Exchange Gas		0
79	Purchased Gas Expenses		
80	807.1 Well Expense-Purchased Gas		0
81	807.2 Operation of Purchased Gas Measuring Stations		0
82	807.3 Maintenance of Purchased Gas Measuring Stations		0
83	807.4 Purchased Gas Calculations Expenses		0
84	807.5 Other Purchased Gas Expenses		0
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)		0
86	808.1 Gas Withdrawn from Storage-Debit	13,798,600	36,449,990
87	(Less) 808.2 Gas Delivered to Storage-Credit	7,785,790	25,933,582
88	809.1 Withdrawals of Liquefied Natural Gas for Processing-Debit		0
89	(Less) 809.2 Deliveries of Natural Gas for Processing-Credit		0
90	Gas used in Utility Operation-Credit		
91	810 Gas Used for Compressor Station Fuel-Credit		0
92	811 Gas Used for Products Extraction-Credit	908,059	597,452
93	812 Gas Used for Other Utility Operations-Credit		0
94	TOTAL Gas Used in Utility Operations-Credit (Total of lines 91 thru 93)	908,059	597,452
95	813 Other Gas Supply Expenses	32,380,278	46,258,884
96	TOTAL Other Gas Supply Exp. (Total of lines 77,78,85,86 thru 89,94,95)	295,866,279	348,835,620
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	295,866,279	348,835,620
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering		0
102	815 Maps and Records		0
103	816 Wells Expenses		0
104	817 Lines Expense		0
105	818 Compressor Station Expenses		0
106	819 Compressor Station Fuel and Power		0
107	820 Measuring and Regulating Station Expenses		0
108	821 Purification Expenses		0
109	822 Exploration and Development		0
110	823 Gas Losses		0
111	824 Other Expenses	939,896	1,035,406

Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
112	825 Storage Well Royalties		0
113	826 Rents		0
114	TOTAL Operation (Total of lines of 101 thru 113)	939,896	1,035,406
115	Maintenance		
116	830 Maintenance Supervision and Engineering		0
117	831 Maintenance of Structures and Improvements		0
118	832 Maintenance of Reservoirs and Wells		0
119	833 Maintenance of Lines		0
120	834 Maintenance of Compressor Station Equipment		0
121	835 Maintenance of Measuring and Regulating Station Equipment		0
122	836 Maintenance of Purification Equipment		0
123	837 Maintenance of Other Equipment	2,601,197	2,107,953
124	TOTAL Maintenance (Total of lines 116 thru 123)	2,601,197	2,107,953
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	3,541,093	3,143,359
126	B. Other Storage Expenses		
127	Operation		
128	840 Operation Supervision and Engineering		0
129	841 Operation Labor and Expenses		0
130	842 Rents		0
131	842.1 Fuel		0
132	842.2 Power		0
133	842.3 Gas Losses		0
134	TOTAL Operation (Total of lines 128 thru 133)		0
135	Maintenance		
136	843.1 Maintenance Supervision and Engineering		0
137	843.2 Maintenance of Structures		0
138	843.3 Maintenance of Gas Holders		0
139	843.4 Maintenance of Purification Equipment		0
140	843.5 Maintenance of Liquefaction Equipment		0
141	843.6 Maintenance of Vaporizing Equipment		0
142	843.7 Maintenance of Compressor Equipment		0
143	843.8 Maintenance of Measuring and Regulating Equipment		0
144	843.9 Maintenance of Other Equipment		0
145	TOTAL Maintenance (Total of lines 136 thru 144)		0
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)		0
147	C. Liquefied Natural Gas Terminaling and Processing Expenses		
148	Operation		
149	844.1 Operation Supervision and Engineering		0
150	844.2 LNG Processing Terminal Labor and Expenses		0

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
151	844.3 Liquefaction Processing Labor and Expenses		0
152	844.4 Liquefaction Transportation Labor and Expenses		0
153	844.5 Measuring and Regulating Labor and Expenses		0
154	844.6 Compressor Station Labor and Expenses		0
155	844.7 Communication System Expenses		0
156	844.8 System Control and Load Dispatching		0
157	845.1 Fuel		0
158	845.2 Power		0
159	845.3 Rents		0
160	845.4 Demurrage Charges		0
161	(less) 845.5 Wharfage Receipts-Credit		0
162	845.6 Processing Liquefied or Vaporized Gas by Others		0
163	846.1 Gas Losses		0
164	846.2 Other Expenses		0
165	TOTAL Operation (Total of lines 149 thru 164)		0
166	Maintenance		
167	847.1 Maintenance Supervision and Engineering		0
168	847.2 Maintenance of Structures and Improvements		0
169	847.3 Maintenance of LNG Processing Terminal Equipment		0
170	847.4 Maintenance of LNG Transportation Equipment		0
171	847.5 Maintenance of Measuring and Regulating Equipment		0
172	847.6 Maintenance of Compressor Station Equipment		0
173	847.7 Maintenance of Communication Equipment		0
174	847.8 Maintenance of Other Equipment		0
175	TOTAL Maintenance (Total of lines 167 thru 174)		0
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)		0
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	3,541,093	3,143,359
178	3. TRANSMISSION EXPENSES		
179	Operation		
180	850 Operation Supervision and Engineering		0
181	851 System Control and Load Dispatching		0
182	852 Communication System Expenses		0
183	853 Compressor Station Labor and Expenses		0
184	854 Gas for Compressor Station Fuel		0
185	855 Other Fuel and Power for Compressor Stations		0
186	856 Mains Expenses		0
187	857 Measuring and Regulating Station Expenses		0
188	858 Transmission and Compression of Gas by Others		0

Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
189	859 Other Expenses		0
190	860 Rents		0
191	TOTAL Operation (Total of lines 180 thru 190)		0
192	Maintenance		
193	861 Maintenance Supervision and Engineering		0
194	862 Maintenance of Structures and Improvements		0
195	863 Maintenance of Mains		0
196	864 Maintenance of Compressor Station Equipment		0
197	865 Maintenance of Measuring and Regulating Station Equipment		0
198	866 Maintenance of Communication Equipment		0
199	867 Maintenance of Other Equipment		0
200	TOTAL Maintenance (Total of lines 193 thru 199)		0
201	TOTAL Transmission Expenses (Total of lines 191 and 200)		0
202	4. DISTRIBUTION EXPENSES		
203	Operation		
204	870 Operation Supervision and Engineering	3,365,057	3,333,244
205	871 Distribution Load Dispatching		0
206	872 Compressor Station Labor and Expenses		0
207	873 Compressor Station Fuel and Power		0
208	874 Mains and Services Expenses	8,854,434	10,210,439
209	875 Measuring and Regulating Station Expenses-General	255,792	253,322
210	876 Measuring and Regulating Station Expenses-Industrial	6,752	20,590
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	108,066	91,988
212	878 Meter and House Regulator Expenses	809,601	739,668
213	879 Customer Installations Expenses	2,100,686	9,861,398
214	880 Other Expenses	3,600,705	5,244,257
215	881 Rents	(1,613)	(1,461)
216	TOTAL Operation (Total of lines 204 thru 215)	19,099,480	29,753,445
217	Maintenance		
218	885 Maintenance Supervision and Engineering	199,790	96,313
219	886 Maintenance of Structures and Improvements		0
220	887 Maintenance of Mains	1,530,480	1,670,494
221	888 Maintenance of Compressor Station Equipment		0
222	889 Maintenance of Measuring and Regulating Station Equipment-General	539,274	650,541
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	52,648	60,613
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	206,410	145,290
225	892 Maintenance of Services	1,444,783	1,897,884

Gas Operation and Maintenance Expenses

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
226	893 Maintenance of Meters and House Regulators	2,295,216	2,469,855
227	894 Maintenance of Other Equipment	322,834	631,912
228	TOTAL Maintenance (Total of lines 218 thru 227)	6,591,435	7,622,902
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	25,690,915	37,376,347
230	5. CUSTOMER ACCOUNTS EXPENSES		
231	Operation		
232	901 Supervision	131,218	124,466
233	902 Meter Reading Expenses	594,847	613,160
234	903 Customer Records and Collection Expenses	8,383,455	8,017,053
235	904 Uncollectible Accounts	1,482,544	1,747,971
236	905 Miscellaneous Customer Accounts Expenses	169,867	255,262
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	10,761,931	10,757,912
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
239	Operation		
240	907 Supervision		0
241	908 Customer Assistance Expenses	28,394,959	22,364,969
242	909 Informational and Instructional Expenses	810,619	786,208
243	910 Miscellaneous Customer Service and Informational Expenses	57,425	210,546
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	29,263,003	23,361,723
245	7. SALES EXPENSES		
246	Operation		
247	911 Supervision		0
248	912 Demonstrating and Selling Expenses		260
249	913 Advertising Expenses	536	0
250	916 Miscellaneous Sales Expenses		(5)
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	536	255
252	8. ADMINISTRATIVE AND GENERAL EXPENSES		
253	Operation		
254	920 Administrative and General Salaries	12,524,097	13,189,888
255	921 Office Supplies and Expenses	1,553,940	1,667,382
256	(Less) 922 Administrative Expenses Transferred-Credit	16,088	19,248
257	923 Outside Services Employed	6,397,565	6,089,644
258	924 Property Insurance	1,065,859	964,898
259	925 Injuries and Damages	3,696,174	2,758,757
260	926 Employee Pensions and Benefits	11,714,208	11,106,187
261	927 Franchise Requirements		0
262	928 Regulatory Commission Expenses	2,931,344	2,834,410
263	(Less) 929 Duplicate Charges-Credit		0

Gas Operation and Maintenance Expenses			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
264	930.1General Advertising Expenses	(1)	15
265	930.2Miscellaneous General Expenses	2,285,963	2,496,206
266	931 Rents	206,219	215,230
267	TOTAL Operation (Total of lines 254 thru 266)	42,359,280	41,303,369
268	Maintenance		
269	932 Maintenance of General Plant	5,423,087	5,542,623
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	47,782,367	46,845,992
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	412,906,124	470,321,208

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Used in Utility Operations

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas Gas Used Dth (c)	Natural Gas Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit		2,323,025	
2	811 Gas Used for Products Extraction - Credit		[(a)]43,032,127	908,059
3	Gas Shrinkage and Other Usage in Respondent's Own Processing - Credit			
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others - Credit			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total		45,355,152	908,059

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: QuantityOfNaturalGasDeliveredByRespondentGasUsedForProductsExtraction
Represents the amount of processed gas run through the plant.

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Other Gas Supply Expenses (Account 813)

Line No.	Description (a)	Amount (in dollars) (b)
1	Gas Resource Management and Regulatory Affairs Labor	1,240,514
2	Gas Resource Management and Regulatory Affairs Overhead	310,359
3	Gas Resourcement Management Other Expenses (professional services, travel, transportation, supplies, training)	176,490
4	Regulatory Affairs Other Expenses (Gas Technical Institute)	192,748
5	Climate Commitment Act Obligations	30,460,167
25	Total	32,380,278

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Miscellaneous General Expenses (Account 930.2)

Line No.	Description (a)	Amount (b)
1	Industry association dues.	523,256
2	Experimental and general research expenses	
2a	a. Gas Research Institute (GRI)	
2b	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	318,812
4	Board of Director Activities	616,879
5	Community Relations	179,060
6	Education, Information & Training	247,782
7	Emergency Operating Procedure Events	28,503
8	Misc. Employee Expenses	22,337
9	Misc. Labor	182,118
10	Misc. Legal, Professional, and General Services	76,422
11	Misc. Transportation	75,169
12	Other Misc. Expenses <$5k	15,625
25	TOTAL	2,285,963

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
	Section A. Summary of Depreciation, Depletion, and Amortization Charges				
1	Intangible plant				
2	Production plant, manufactured gas				
3	Production and Gathering Plant				
4	Products extraction plant				
5	Underground Gas Storage Plant (footnote details)	927,140			
6	Other storage plant				
7	Base load LNG terminaling and processing plant				
8	Transmission Plant				
9	Distribution plant	36,607,923			
10	General Plant (footnote details)	1,760,385			
11	Common plant-gas	6,758,393			
12	Total	46,053,841			

Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)			
Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)
Section A. Summary of Depreciation, Depletion, and Amortization Charges			
1	472,563		472,563
2			
3			
4			
5			927,140
6			
7			
8			
9			36,607,923
10			1,760,385
11	15,059,615		21,818,008
12	15,532,178		61,586,019

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
	Section B. Factors Used in Estimating Depreciation Charges		
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)		
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)		
8	General Plant (footnote details)		
9			
10			
11			
12			
13			
14			
15			

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Line No.	Item (a)	Amount (b)
1	Account 425 - Miscellaneous Amortization	
2	Items under $250,000	5,617
3	TOTAL Account 425 - Miscellaneous Amortization	5,617
4	Account 426.1 - Donations	
5	Avista Stadium Sponsorship	400,000
6	Items under $250,000	2,407,938
7	TOTAL Account 426.1 - Donations	2,807,938
8	Account 426.2 - Life Insurance	
9	Officers Life	156,937
10	SERP	1,721,326
11	Officers Life Cash Value and Interest - Net	441,060
12	Items under $250,000	171,870
13	TOTAL Account 426.2 - Life Insurance	2,491,193
14	Account 426.3 - Penalties	
15	Items under $250,000	41,895
16	TOTAL Account 426.3 - Penalties	41,895
17	Account 426.4 Expenditures for Certain Civic, Political, and Related Activities	
18	Items under $250,000	1,728,138
19	Total Account 426.4 - Expenditues for Certain Civic, Political, and Related Activities	1,728,138
20	Account 426.5 - Other Deductions	
21	Executive Deferred Compensation	1,865,739
22	Items under $250,000	615,113
23	TOTAL Account 426.5 - Other Deductions	2,480,852
24	Account 430 - Interest on Debt to Associated Companies	
25	Avista Capital II (variable rate ranged from 5.46 to 6.51 percent)	2,575,297
26	TOTAL Account 430 - Interest on Debt to Associated Companies	2,575,297
27	Account 431 - Other Interest Expense	
28	Interest on Electric Deferrals	1,651,115
29	Interest on Gas Deferrals	3,556,378
30	Interest on ST Borrowings	18,075,246
31	Interest on South Lake CDA	(327,528)
32	Interest on Transmission Deposits	612,079
33	Items under $250,000	41,602
34	TOTAL Account 431 - Other Interest Expense	23,608,892

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Regulatory Commission Expenses (Account 928)

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission - Charges include annual fee and license fees for the Spokane River Project, the Cabinet Gorge Project and the Noxon Rapids Project	3,796,836	198,558	3,995,394	
2	Not directly assigned Electric		773,990	773,990	
3	Not directly assigned Natural Gas		320,686	320,686	
4	Washington Utilities and Transportation Commission			0	
5	Electric - Includes annual fee and various other electric dockets	2,462,995	674,807	3,137,802	1,264,383
6	Gas - Includes annual fee and various other natural gas dockets	1,035,092	165,232	1,200,324	571,217
7	Idaho Public Utilities Commission			0	
8	Electric - Includes annual fee and various other electric dockets	621,446	208,785	830,231	
9	Gas - Includes annual fee and various other natural gas dockets	229,886	39,137	269,023	
10	Public Utility Commission of Oregon			0	
11	Includes annual fees and various other natural gas dockets	907,658	233,653	1,141,311	79,816
25	TOTAL	9,053,913	2,614,848	11,668,761	1,915,416

Regulatory Commission Expenses (Account 928)

Line No.	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)
1	Electric	928	3,995,394		
2	Electric	928	773,990		
3	Gas	928	320,686		
4					
5	Electric	928	3,137,802	1,421,566	407
6	Gas	928	1,200,324	754,157	407
7					
8	Electric	928	830,231		
9	Gas	928	269,023		
10					
11	Gas	928	1,141,311	36,731	407
25			11,668,761	2,212,454	

Regulatory Commission Expenses (Account 928)		
Line No.	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1		0
2		0
3		0
4		0
5		2,685,949
6		1,325,374
7		0
8		0
9		0
10		0
11	86,100	30,447
25	86,100	4,041,770

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Employee Pensions and Benefits (Account 926)

Line No.	Expense (a)	Amount (in dollars) (b)
1	Pensions - defined benefit plans	7,156,922
2	Pensions - other	0
3	Post-retirement benefits other than pensions (PBOP)	4,358,908
4	Post-employment benefit plans	0
5	Health Insurance and Benefits	38,921,607
6	401(K) Savings Plan	16,064,906
7	Employee Education	1,414,492
8	Other	637,073
9	Allocated to Electric and other expense accounts	(56,839,700)
40	Total	11,714,208

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Distribution of Salaries and Wages

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
1	Electric				
2	Operation				
3	Production	15,700,218			15,700,218
4	Transmission	5,892,185			5,892,185
5	Distribution	12,378,149			12,378,149
6	Customer Accounts	7,095,274			7,095,274
7	Customer Service and Informational	349,066			349,066
8	Sales	0			0
9	Administrative and General	31,629,021		7,827,270	39,456,291
10	TOTAL Operation (Total of lines 3 thru 9)	73,043,913		7,827,270	80,871,183
11	Maintenance				
12	Production	4,398,381			4,398,381
13	Transmission	895,333			895,333
14	Distribution	4,431,644			4,431,644
15	Administrative and General	0			0
16	TOTAL Maintenance (Total of lines 12 thru 15)	9,725,358			9,725,358
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)	20,098,599			20,098,599
19	Transmission (Total of lines 4 and 13)	6,787,518			6,787,518
20	Distribution (Total of lines 5 and 14)	16,809,793			16,809,793
21	Customer Accounts (line 6)	7,095,274			7,095,274
22	Customer Service and Informational (line 7)	349,066			349,066
23	Sales (line 8)	0			0
24	Administrative and General (Total of lines 9 and 15)	31,629,021		7,827,270	39,456,291
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	82,769,271		7,827,270	90,596,541
26	Gas				
27	Operation				
28	Production - Manufactured Gas				
29	Production - Natural Gas(Including Exploration and Development)				
30	Other Gas Supply	1,240,514			1,240,514
31	Storage, LNG Terminaling and Processing				
32	Transmission				0
33	Distribution	7,466,749			7,466,749

Distribution of Salaries and Wages

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
34	Customer Accounts	3,044,179			3,044,179
35	Customer Service and Informational	176,702			176,702
36	Sales				
37	Administrative and General	12,015,074		1,711,691	13,726,765
38	TOTAL Operation (Total of lines 28 thru 37)	23,943,218		1,711,691	25,654,909
39	Maintenance				
40	Production - Manufactured Gas				
41	Production - Natural Gas(Including Exploration and Development)				
42	Other Gas Supply				0
43	Storage, LNG Terminaling and Processing				
44	Transmission	2,386,026			2,386,026
45	Distribution	3,217,694			3,217,694
46	Administrative and General				0
47	TOTAL Maintenance (Total of lines 40 thru 46)	5,603,720			5,603,720
49	Total Operation and Maintenance				
50	Production - Manufactured Gas (Total of lines 28 and 40)				
51	Production - Natural Gas (Including Expl. and Dev.)(ll. 29 and 41)				
52	Other Gas Supply (Total of lines 30 and 42)	1,240,514			1,240,514
53	Storage, LNG Terminaling and Processing (Total of ll. 31 and 43)				
54	Transmission (Total of lines 32 and 44)	2,386,026			2,386,026
55	Distribution (Total of lines 33 and 45)	10,684,443			10,684,443
56	Customer Accounts (Total of line 34)	3,044,179			3,044,179
57	Customer Service and Informational (Total of line 35)	176,702			176,702
58	Sales (Total of line 36)				
59	Administrative and General (Total of lines 37 and 46)	12,015,074		1,711,691	13,726,765
60	Total Operation and Maintenance (Total of lines 50 thru 59)	29,546,938		1,711,691	31,258,629
61	Other Utility Departments				
62	Operation and Maintenance				0
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	112,316,209		9,538,961	121,855,170
64	Utility Plant				
65	Construction (By Utility Departments)				
66	Electric Plant	59,034,485		7,104,286	66,138,771
67	Gas Plant	16,885,126		2,031,978	18,917,104

Distribution of Salaries and Wages

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
68	Other				0
69	TOTAL Construction (Total of lines 66 thru 68)	75,919,611	0	9,136,264	85,055,875
70	Plant Removal (By Utility Departments)				
71	Electric Plant	2,463,236		131,593	2,594,829
72	Gas Plant	895,249		47,826	943,075
73	Other				0
74	TOTAL Plant Removal (Total of lines 71 thru 73)	3,358,485	0	179,419	3,537,904
75.1	Stores Expense (163)	3,068,445		(3,068,445)	0
75.2	Preliminary Survey and Investigation (183)	0			0
75.3	Small Tool Expense (184)	5,550,716		(5,550,716)	0
75.4	Miscellaneous Deferred Debits (186)	3,422,254			3,422,254
75.5	Non-operating Expenses (417)	437,167			437,167
75.6	Retirement Bonus/SERP/HRA (228)	10,199			10,199
75.7	Other Income Deductions (426)	1,128,800			1,128,800
75.8	Employee Incentive Plan (232380)	7,746,717		(7,746,717)	0
75.9	DSM Tariff Rider (242600)	2,488,766		(2,488,766)	0
75.10	Incentive/Stock Compensation (238000)	0			0
75.11	Payroll Equalization Liability (242700)	33,241,787			33,241,787
75.12	Miscellaneous Deferred Credits (253)	7,219			7,219
76	TOTAL Other Accounts	57,102,070	0	(18,854,644)	38,247,426
77	TOTAL SALARIES AND WAGES	248,696,375	0	0	248,696,375

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Charges for Outside Professional and Other Consultative Services

Line No.	Description (a)	Amount (in dollars) (b)
1	VOLT MANAGEMENT CORP	19,413,441
2	MICHELS PIPELINE INC	14,842,259
3	NPL CONSTRUCTION CO	13,579,033
4	ASPLUNDH TREE EXPERT LLC	13,373,980
5	INTERNATIONAL LINE BUILDERS INC	12,585,611
6	SLAYDEN CONSTRUCTORS INC	12,384,268
7	BOUTEN CONSTRUCTION COMPANY	8,630,469
8	WILSON CONSTRUCTION COMPANY	8,483,485
9	WRIGHT TREE SERVICE INC	5,681,686
10	ONE CALL LOCATORS LTD	5,586,329
11	PERFECTION TRAFFIC CONTROL LLC	4,370,736
12	BLACK & VEATCH CORPORATION	3,724,330
13	IBM CORPORATION	3,562,473
14	SCHNABEL ENGINEERING LLC	3,238,160
15	NAGARRO INC	2,937,278
16	HENKELS & MCCOY WEST	2,813,258
17	GARCO CONSTRUCTION INC	2,738,255
18	POTELCO INC	2,720,599
19	TRAFFIC CONTROL SERVICES LLC	2,713,866
20	HYDROMAX USA LLC	2,710,480
21	SPOKANE TRAFFIC CONTROL INC	2,519,762
22	CASCADE CABLE CONSTRUCTORS INC	2,415,147
23	WALKER INDUSTRIES LLC	2,316,378
24	HEATH CONSULTANTS INCORPORATED	2,275,954
25	PANO AI INC	2,190,000
26	COMMERCIAL GRADING INC	2,154,610
27	DELOITTE	1,977,000
28	KNIGHT CONSTRUCTION & SUPPLY INC	1,884,982
29	UTILITY SOLUTIONS PARTNERS LLC	1,799,409
30	NOBLE EXCAVATING INC	1,778,755
31	INTELLITECT	1,760,570
32	PALOUSE POWER LLC	1,681,329
33	BCI CONSTRUCTION USA INC	1,669,498
34	TRAFFICORP	1,667,596
35	GAS TRANSMISSION NORTHWEST LLC	1,493,129
36	GE ENERGY MANAGEMENT SERVICES LLC	1,466,649

Charges for Outside Professional and Other Consultative Services		
Line No.	Description (a)	Amount (in dollars) (b)
37	GE RENEWABLES US LLC	1,466,125
38	PER SE GROUP INC	1,404,782
39	SUNRISE ENGINEERING LLC	1,383,162
40	ASSOCIATED ARBORISTS	1,335,906
41	CENTERLINE DRILLING INC	1,300,885
42	NORTHWEST PIPELINE CORPORATION	1,289,078
43	EOCENE ENVIRONMENTAL GROUP OF THE WEST INC	1,255,855
44	AAA SWEEPING LLC	1,221,452
45	HILL INTERNATIONAL INC	1,207,701
46	CURRY INC	1,201,230
47	COLVICO INC	1,195,057
48	ARBORMETRICS SOLUTIONS LLC	1,172,778
49	POWER ENGINEERS INC	1,109,452
50	HDR ENGINEERING INC	1,085,025
51	RESSA & SON CONSTRUCTION LLC	1,060,744
52	NEURAFLASH LLC	1,053,706
53	NV5 GEOSPATIAL INC	1,020,576
54	LEDFORD CONSTRUCTION COMPANY	1,011,457
55	COEUR D ALENE TRIBE	958,695
56	CRUX SUBSURFACE INC	916,955
57	INTERSTATE CONCRETE & ASPHALT	914,681
58	MICHELS UTILITY SERVICES INC	888,217
59	FUJITSU NORTH AMERICA INC	878,221
60	STANTEC CONSULTING SERVICES INC	851,903
61	INTEC SERVICES INC	847,303
62	POWER CITY ELECTRIC INC	837,341
63	POE ASPHALT PAVING INC	833,991
64	CDW DIRECT	820,325
65	SNAP	794,669
66	RYAN LLC	792,759
67	DAY WIRELESS SYSTEMS	788,182
68	COMMONWEALTH ASSOCIATES INC	750,589
69	TITAN ELECTRIC INC	734,137
70	UTILITY CONSTRUCTION INSPECTION LLC	733,625
71	STEELHEAD MECHANICAL LLC	724,564
72	RANDALL DANSKIN ATTORNEYS	703,136
73	HANNA & ASSOCIATES INC	697,505
74	KASCO OF IDAHO LLC	660,691
75	AVANTE PARTNERS	646,235

Charges for Outside Professional and Other Consultative Services

Line No.	Description (a)	Amount (in dollars) (b)
76	DAVID EVANS AND ASSOCIATES INC	633,981
77	ACTALENT SERVICES LLC	629,640
78	PAINE HAMBLEN LLP	612,969
79	EBS INC	608,028
80	NORTH AMERICAN SUBSTATION SERVICES LLC	574,818
81	CARPI USA INC	571,610
82	KW ENERGY LLC	541,756
83	BAKER BOTTS LLP	534,071
84	DXC TECHNOLOGY SERVICES LLC	533,292
85	ABSCO SOLUTIONS	513,740
86	BOYER LAND DEVELOPMENT INC	481,680
87	BARNHART CRANE AND RIGGING CO	474,993
88	ROBINSON BROTHERS CONSTRUCTION INC	440,266
89	WESTERN POWER POOL	438,952
90	NEW EDGE INC	437,970
91	GE STEAM POWER INC	437,572
92	HICKEY BROTHERS RESEARCH LLC	437,508
93	PRO BUILDING SYSTEMS INC	434,529
94	UI SOLUTIONS GROUP	433,870
95	CN UTILITY CONSULTING INC	428,297
96	CIRRUS DESIGN INDUSTRIES INC	415,164
97	HELVETICKA INC	402,319
98	JENSENS TREE SERVICE INC	392,995
99	DHISOFT SOLUTIONS	391,829
100	COLEMAN ENVIRONMENTAL ENGINEERING INC	389,000
101	TAILORED SOLUTIONS LLC	368,599
102	NUVODIA LLC	364,315
103	VERDIS	352,964
104	SLALOM INC	350,300
105	CANNON HILL INDUSTRIES INC	345,085
106	DW EXCAVATING INC	339,778
107	STOEL RIVES LLP	338,373
108	BOILER TUBE COMPANY OF AMERICA	338,001
109	SKYVIEW CONSTRUCTION COMPANY	337,150
110	IDAHO DEPT OF FISH & GAME	336,888
111	VERDANTAS	333,622
112	LANDAU ASSOCIATES	328,580
113	ACKERMAN HEATING AND AIR CONDITIONING	317,329

Charges for Outside Professional and Other Consultative Services		
Line No.	Description (a)	Amount (in dollars) (b)
114	NEELBLUE TECHNOLOGIES CONSULTING INC	316,767
115	FOUR PEAKS ENVIRONMENTAL SCIENCE	315,352
116	MAVEL AMERICAS INC	311,743
117	H2E INC	309,280
118	D W POLEHOLE	307,567
119	LIGHTHOUSE DOCUMENT TECHNOLOGIES INC	307,471
120	ONE SIXTEEN & WEST	300,136
121	PROLEC GE WAUKESHA INC	297,919
122	MESA PRODUCTS INC	297,175
123	AVCO CONSULTING INC	296,548
124	ARC OF SPOKANE	290,022
125	SPOKANE PRO CARE INC	277,637
126	RTI INTERNATIONAL	275,078
127	CERIUM NETWORKS	270,593
128	TROUTLODGE INC	262,090
129	GEOENGINEERS INC	260,794
130	BRENT WOODWARD INC	258,861
131	INGENIUM GROUP LLC	258,536
132	COMPUNET INC	256,649
133	WORLD WIDE TECHNOLOGY LLC	253,783
134	COFFMAN ENGINEERS	252,633
135	OPEN ENERGY SOLUTIONS INC	251,788
136	FIRE DAWG GREEN INC	251,136
137	OTHER <$250,000	27,995,764
138	TOTAL	266,806,614

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Transactions with Associated (Affiliated) Companies

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
19	TOTAL			
20	Goods or Services Provided for Affiliated Company			
21	Corporate Support	Avista Development	146000	35,563
22	Corporate Support	Avista Capital	146000	76,304
23	Corporate Support	AELP	146000	41,534
24	Corporate Support	AJT Mining	146000	1,205
25	Corporate Support	Avista Edge	146000	2,352
40	TOTAL			156,958

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Storage Projects

Line No.	Item (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January	243,753		243,753
3	February	15,887		15,887
4	March	1,012,380		1,012,380
5	April	1,226,356		1,226,356
6	May	2,293,091		2,293,091
7	June	821,956		821,956
8	July	702,714		702,714
9	August	354,191		354,191
10	September	281,809		281,809
11	October	232,603		232,603
12	November	154,617		154,617
13	December	133,935		133,935
14	TOTAL (Total of lines 2 thru 13)	7,473,292	0	7,473,292
15	Gas Withdrawn from Storage			
16	January	2,533,429		2,533,429
17	February	1,217,800		1,217,800
18	March	822,118		822,118
19	April	525,121		525,121
20	May	6,098		6,098
21	June	70,625		70,625
22	July	479,761		479,761
23	August	52,735		52,735
24	September	40,471		40,471
25	October	308,385		308,385
26	November	341,785		341,785
27	December	669,515		669,515
28	TOTAL (Total of lines 16 thru 27)	7,067,843	0	7,067,843

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Storage Projects

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	8,528,000
2	Cushion Gas (Including Native Gas)	7,730,668
3	Total Gas in Reservoir (Total of line 1 and 2)	16,258,668
4	Certificated Storage Capacity	
5	Number of Injection - Withdrawal Wells	42
6	Number of Observation Wells	34
7	Maximum Days' Withdrawal from Storage	237,070
8	Date of Maximum Days' Withdrawal	01/12/2024
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	
11	Capacity of Tanks	
12	LNG Volume	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Auxiliary Peaking Facilities

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery? (e)
1	Chehalis, Washington	Underground Natural Gas Storage Field; WA & ID Supply	346,667	54,733,772	true
2	Chehalis, Washington	Underground Natural Gas Storage Field; OR Supply	52,000	7,937,429	true
3	Chehalis, Washington	(a) Underground Natural Gas Storage Field; OR Supply	2,654		true
4	Rock Springs, Wyoming	(b) Underground Natural Gas Storage Field; WA & ID Supply			false
5	Rock Springs, Wyoming	(c) Underground Natural Gas Storage Field; OR Supply			false

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

FOOTNOTE DATA

(a) Concept: AuxiliaryPeakingFacilitiesTypeOfFacility
Avista is a participant in the facilities, not an owner and is charged a fee for demand deliverability and capacity.
(b) Concept: AuxiliaryPeakingFacilitiesTypeOfFacility
Avista does not have firm rights but has interruptible access to it.
(c) Concept: AuxiliaryPeakingFacilitiesTypeOfFacility
Avista does not have firm rights but has interruptible access to it.

Name of Respondent: Avista Corporation	This report is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report: 04/18/2025	Year/Period of Report: End of: 2024/ Q4

Gas Account - Natural Gas

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only (d)
1	Name of System	Avista Storage		
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		67,214,023	19,517,824
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	19,253,318	4,825,135
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	(27,150)	(100,501)
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		(390,293)	798,530
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)			
16	Total Receipts (Total of lines 3 thru 15)		86,049,898	25,040,988
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		65,903,300	19,995,016
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	17,823,573	4,509,202
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328		
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)			

Gas Account - Natural Gas				
Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only (d)
28	Gas Used for Compressor Station Fuel	509	2,323,025	536,770
29	Other Deliveries and Gas Used for Other Operations			
30	Total Deliveries (Total of lines 18 thru 29)		86,049,898	25,040,988
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For			
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		86,049,898	25,040,988